

WIGGINS BAY FOUNDATION, INC.

FINANCIAL REPORT FOR PERIOD ENDING

February 28, 2026

(ALL ACCOUNT BALANCES ARE UNAUDITED)

Wiggins Bay Foundation, Inc.

FUND BALANCE SHEET

As of: 02/28/2026

Assets

Account Asset	Operating	Reserves	Total
10005 Centennial Bank-OP #5992	\$1,076,946.19	\$0.00	\$1,076,946.19
10008 First Horizon OP#1152	\$5,767.65	\$0.00	\$5,767.65
10300 Accounts Receivable	\$53,485.11	\$0.00	\$53,485.11
10500 Prepaid Insurance	\$14,833.80	\$0.00	\$14,833.80
12005 Centennial Reserve #6021	\$0.00	\$62,135.01	\$62,135.01
12008 Centennial Res CDARS #7951 3% 12/31/26	\$0.00	\$251,194.58	\$251,194.58
15100 A/R - Tarpon Cove Club	\$6,345.00	\$0.00	\$6,345.00
19010 Utility Deposits	\$310.00	\$0.00	\$310.00
Asset Total	\$1,157,687.75	\$313,329.59	\$1,471,017.34
Total Assets:	\$1,157,687.75	\$313,329.59	\$1,471,017.34

Liabilities

Account Liability	Operating	Reserves	Total
20000 Accounts Payable	\$6,048.83	\$0.00	\$6,048.83
20010 Accrued Expenses	\$10,400.00	\$0.00	\$10,400.00
20100 Prepaid Owner Assessments	\$19,798.43	\$0.00	\$19,798.43
20150 Deferred Assessments	\$928,990.84	\$0.00	\$928,990.84
Liability Total	\$965,238.10	\$0.00	\$965,238.10
Reserves			
30000 Reserves- Pooled	\$0.00	\$277,289.75	\$277,289.75
Reserves Total	\$0.00	\$277,289.75	\$277,289.75
Total Liabilities:	\$965,238.10	\$277,289.75	\$1,242,527.85

Equity

Account	Operating	Reserves	Total
Reserve Interest			
30800 Reserve- Interest	\$0.00	\$36,039.84	\$36,039.84
Reserve Interest Total	\$0.00	\$36,039.84	\$36,039.84
Members Equity			
38880 Fund Balance	\$156,644.91	\$0.00	\$156,644.91
Members Equity Total	\$156,644.91	\$0.00	\$156,644.91
Current Year Net Income/(Loss)	\$35,804.74	\$0.00	\$35,804.74
Total Equity:	\$192,449.65	\$36,039.84	\$228,489.49
Total Liabilities & Equity	\$1,157,687.75	\$313,329.59	\$1,471,017.34

Wiggins Bay Foundation, Inc.
INCOME STATEMENT
Start: 02/01/2026 | End: 02/28/2026

Income

Account	Actual	Budget	Current Variance	Actual	Budget	Year to Date Variance	Yearly Budget
Income							
40000 Owner Assessments	92,899.08	92,899.08	0.00	185,798.16	185,798.16	0.00	1,114,789.00
40002 Reserve Income	0.00	0.00	0.00	59,106.00	59,106.00	0.00	59,106.00
40011 Admin Collection Fee	950.00	0.00	950.00	975.00	0.00	975.00	0.00
40025 Return Check Fee Income	(65.49)	0.00	(65.49)	21.00	0.00	21.00	0.00
40068 Bar Code/Key Access	405.00	0.00	405.00	525.00	0.00	525.00	0.00
40078 Late Fee Interest	1,722.45	0.00	1,722.45	1,742.09	0.00	1,742.09	0.00
40079 Tarpon Club	0.00	0.00	0.00	6,345.00	6,345.00	0.00	6,345.00
40080 Interest Income	42.33	0.00	42.33	89.76	0.00	89.76	0.00
40081 Reserve Interest	662.60	0.00	662.60	1,332.43	0.00	1,332.43	0.00
41015 Dock Owners	0.00	0.00	0.00	538.00	538.00	0.00	538.00
Income Total	96,615.97	92,899.08	3,716.89	256,472.44	251,787.16	4,685.28	1,180,778.00
Total Income	96,615.97	92,899.08	3,716.89	256,472.44	251,787.16	4,685.28	1,180,778.00

Expense

Account	Actual	Budget	Current Variance	Actual	Budget	Year to Date Variance	Yearly Budget
ADMINISTRATIVE							
50015 Bank Charges	15.00	62.50	47.50	862.40	125.00	(737.40)	750.00
50045 Legal Fees	864.00	625.00	(239.00)	864.00	1,250.00	386.00	7,500.00
50050 License,Taxes,Permit	0.00	35.42	35.42	0.00	70.84	70.84	425.00
50053 Division & Corp Fees	0.00	5.17	5.17	0.00	10.34	10.34	62.00
50075 Office Supplies & Expense	1,592.59	1,400.00	(192.59)	3,145.39	2,800.00	(345.39)	16,800.00
50125 Website Expense	0.00	94.00	94.00	0.00	188.00	188.00	1,128.00
50127 Contingency	0.00	56.42	56.42	0.00	112.84	112.84	677.00
50150 Audit	0.00	541.67	541.67	0.00	1,083.34	1,083.34	6,500.00
ADMINISTRATIVE Total	2,471.59	2,820.18	348.59	4,871.79	5,640.36	768.57	33,842.00
PROPERTY INSURANCE							
52030 Insurance	1,658.82	1,137.50	(521.32)	2,993.14	2,275.00	(718.14)	13,650.00
PROPERTY INSURANCE Total	1,658.82	1,137.50	(521.32)	2,993.14	2,275.00	(718.14)	13,650.00
UTILITIES							
54050 Electric - Guardhouse	311.14	291.67	(19.47)	633.85	583.34	(50.51)	3,500.00
54052 Electric - Irrigation	98.89	50.00	(48.89)	190.46	100.00	(90.46)	600.00
54070 Water & Sewer	121.60	125.00	3.40	267.00	250.00	(17.00)	1,500.00
54072 Water & Sewer - Irrigation	1,291.51	7,500.00	6,208.49	1,446.66	15,000.00	13,553.34	90,000.00
UTILITIES Total	1,823.14	7,966.67	6,143.53	2,537.97	15,933.34	13,395.37	95,600.00
CONTRACTS							
60013 Cable Television	44,326.70	45,000.00	673.30	88,653.40	90,000.00	1,346.60	540,000.00
60065 Gate Maint Contract	0.00	125.00	125.00	0.00	250.00	250.00	1,500.00
60075 Janitorial Services	302.50	302.50	0.00	605.00	605.00	0.00	3,630.00
60085 Lake Maintenance	469.81	480.42	10.61	939.62	960.84	21.22	5,765.00
60090 Lawn Maintenance	3,167.00	3,170.00	3.00	6,334.00	6,340.00	6.00	38,040.00
61000 Management Services	2,757.00	2,757.00	0.00	5,514.00	5,514.00	0.00	33,084.00
61010 Extermination	0.00	35.00	35.00	65.72	70.00	4.28	420.00
61045 Security Services	20,764.76	21,250.00	485.24	42,897.17	42,500.00	(397.17)	255,000.00

Account	Current			Year to Date			Yearly Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
61050 Access Control Software	680.10	653.00	(27.10)	1,339.40	1,306.00	(33.40)	7,836.00
61055 Preserve Maintenance	0.00	183.33	183.33	0.00	366.66	366.66	2,200.00
CONTRACTS Total	72,467.87	73,956.25	1,488.38	146,348.31	147,912.50	1,564.19	887,475.00
REPAIRS/MAINTENANCE							
70050 Entry & Gate Maintenance	24.20	666.67	642.47	128.49	1,333.34	1,204.85	8,000.00
70058 Pavers & Wall Maintenance	0.00	375.00	375.00	0.00	750.00	750.00	4,500.00
70060 Repairs & Maint- General	250.50	166.67	(83.83)	1,188.35	333.34	(855.01)	2,000.00
70068 Street/Accent Light Maint/Rpr	0.00	250.00	250.00	1,586.20	500.00	(1,086.20)	3,000.00
70135 Landscape Extras	515.02	1,575.00	1,059.98	515.02	3,150.00	2,634.98	18,900.00
70137 Sprinkler Maintenance	60.00	568.75	508.75	60.00	1,137.50	1,077.50	6,825.00
70138 Tree Trimming	0.00	1,925.00	1,925.00	0.00	3,850.00	3,850.00	23,100.00
70140 Tree Fertilization	0.00	393.75	393.75	0.00	787.50	787.50	4,725.00
70146 Fountain Repairs	0.00	83.33	83.33	0.00	166.66	166.66	1,000.00
70165 Decorations	0.00	596.25	596.25	0.00	1,192.50	1,192.50	7,155.00
70166 Mulch	0.00	991.67	991.67	0.00	1,983.34	1,983.34	11,900.00
REPAIRS/MAINTENANCE Total	849.72	7,592.09	6,742.37	3,478.06	15,184.18	11,706.12	91,105.00
RESERVE TRANSFERS							
80000 Reserve Transfers	0.00	0.00	0.00	59,106.00	59,106.00	0.00	59,106.00
80001 Reserve - Interest	662.60	0.00	(662.60)	1,332.43	0.00	(1,332.43)	0.00
RESERVE TRANSFERS Total	662.60	0.00	(662.60)	60,438.43	59,106.00	(1,332.43)	59,106.00
Total Expense	79,933.74	93,472.69	13,538.95	220,667.70	246,051.38	25,383.68	1,180,778.00
Net Income	16,682.23	(573.61)	17,255.84	35,804.74	5,735.78	30,068.96	0.00

Wiggins Bay Foundation, Inc.

Reserve Statement

As of 02/28/2026

	BEGINNING OF YEAR	YTD ALLOCATION	YTD DISBURSEMENT	AVAILABLE BALANCE
DEFERRED LIABILITY COMPONENTS				
30000 Reserves - Pooled	219,983.75	59,106.00	0.00	279,089.75
30270 Reserves - Infrastructure	0.00	0.00	1,800.00	(1,800.00)
TOTALS	<u>219,983.75</u>	<u>59,106.00</u>	<u>1,800.00</u>	<u>277,289.75</u>
FUND BALANCE COMPONENTS				
30800 Reserve - Interest	34,707.41	1,332.43	0.00	36,039.84
TOTALS	<u>34,707.41</u>	<u>1,332.43</u>	<u>0.00</u>	<u>36,039.84</u>