

WIGGINS BAY FOUNDATION, INC.

FINANCIAL REPORT FOR PERIOD ENDING

January 31, 2025

(ALL ACCOUNT BALANCES ARE UNAUDITED)

Wiggins Bay Foundation, Inc.

FUND BALANCE SHEET

As of: 01/31/2025

Assets

Account Asset	Operating	Reserves	Total
10005 Centennial Bank-OP #5992	\$1,072,669.51	\$0.00	\$1,072,669.51
10008 First Horizon OP#1152	\$17,409.72	\$0.00	\$17,409.72
10300 Accounts Receivable	\$100,957.24	\$0.00	\$100,957.24
10500 Prepaid Insurance	\$10,787.29	\$0.00	\$10,787.29
10506 Prepaid Water & Sewer	\$3,685.73	\$0.00	\$3,685.73
12005 Centennial Reserve #6021	\$0.00	\$49,857.45	\$49,857.45
12007 Centennial Res CDARS #938	\$0.00	\$263,732.86	\$263,732.86
15400 Accts Receivable-Other	\$1,047.00	\$0.00	\$1,047.00
19010 Utility Deposits	\$310.00	\$0.00	\$310.00
Asset Total	\$1,206,866.49	\$313,590.31	\$1,520,456.80
Total Assets:	\$1,206,866.49	\$313,590.31	\$1,520,456.80

Liabilities

Account Liability	Operating	Reserves	Total
20000 Accounts Payable	\$39,476.59	\$0.00	\$39,476.59
20100 Prepaid Owner Assessments	\$14,097.39	\$0.00	\$14,097.39
20150 Deferred Assessments	\$1,010,781.17	\$0.00	\$1,010,781.17
Liability Total	\$1,064,355.15	\$0.00	\$1,064,355.15
Reserves			
30000 Reserves- Pooled	\$0.00	\$286,356.99	\$286,356.99
Reserves Total	\$0.00	\$286,356.99	\$286,356.99
Total Liabilities:	\$1,064,355.15	\$286,356.99	\$1,350,712.14

Equity

Account	Operating	Reserves	Total
Reserve Interest			
30800 Reserve- Interest	\$0.00	\$27,233.32	\$27,233.32
Reserve Interest Total	\$0.00	\$27,233.32	\$27,233.32
Members Equity			
38880 Fund Balance	\$126,459.66	\$0.00	\$126,459.66
Members Equity Total	\$126,459.66	\$0.00	\$126,459.66
Current Year Net Income/(Loss)	\$16,051.68	\$0.00	\$16,051.68
Total Equity:	\$142,511.34	\$27,233.32	\$169,744.66
Total Liabilities & Equity	\$1,206,866.49	\$313,590.31	\$1,520,456.80

Wiggins Bay Foundation, Inc.

INCOME STATEMENT

Start: 01/01/2025 | End: 01/31/2025

Income

Account	Actual	Budget	Current Variance	Actual	Budget	Year to Date Variance	Yearly Budget
Income							
40000 Owner Assessments	91,869.83	91,869.83	0.00	91,869.83	91,869.83	0.00	1,102,438.00
40002 Reserve Income	43,046.00	43,046.00	0.00	43,046.00	43,046.00	0.00	43,046.00
40011 Admin Collection Fee	1,225.00	0.00	1,225.00	1,225.00	0.00	1,225.00	0.00
40025 Return Check Fee Income	20.00	0.00	20.00	20.00	0.00	20.00	0.00
40078 Late Fee Interest	1,460.98	0.00	1,460.98	1,460.98	0.00	1,460.98	0.00
40079 Tarpon Club	6,190.00	6,190.00	0.00	6,190.00	6,190.00	0.00	6,190.00
40080 Interest Income	44.37	0.00	44.37	44.37	0.00	44.37	0.00
40081 Reserve Interest	745.50	0.00	745.50	745.50	0.00	745.50	0.00
41015 Dock Owners	525.00	525.00	0.00	525.00	525.00	0.00	525.00
Income Total	145,126.68	141,630.83	3,495.85	145,126.68	141,630.83	3,495.85	1,152,199.00
Total Income	145,126.68	141,630.83	3,495.85	145,126.68	141,630.83	3,495.85	1,152,199.00

Expense

Account	Actual	Budget	Current Variance	Actual	Budget	Year to Date Variance	Yearly Budget
ADMINISTRATIVE							
50015 Bank Charges	704.64	62.50	(642.14)	704.64	62.50	(642.14)	750.00
50045 Legal Fees	0.00	416.67	416.67	0.00	416.67	416.67	5,000.00
50050 License,Taxes,Permit	0.00	35.42	35.42	0.00	35.42	35.42	425.00
50053 Division & Corp Fees	0.00	5.17	5.17	0.00	5.17	5.17	62.00
50075 Office Supplies & Expense	1,447.25	1,200.00	(247.25)	1,447.25	1,200.00	(247.25)	14,400.00
50125 Website Expense	0.00	90.83	90.83	0.00	90.83	90.83	1,090.00
50127 Contingency	0.00	32.75	32.75	0.00	32.75	32.75	393.00
50150 Audit	0.00	491.67	491.67	0.00	491.67	491.67	5,900.00
ADMINISTRATIVE Total	2,151.89	2,335.01	183.12	2,151.89	2,335.01	183.12	28,020.00
PROPERTY INSURANCE							
52030 Insurance	1,119.50	1,083.33	(36.17)	1,119.50	1,083.33	(36.17)	13,000.00
PROPERTY INSURANCE Total	1,119.50	1,083.33	(36.17)	1,119.50	1,083.33	(36.17)	13,000.00
UTILITIES							
54050 Electric - Guardhouse	263.44	266.67	3.23	263.44	266.67	3.23	3,200.00
54052 Electric - Irrigation	37.37	50.00	12.63	37.37	50.00	12.63	600.00
54070 Water & Sewer	103.17	125.00	21.83	103.17	125.00	21.83	1,500.00
54072 Water & Sewer - Irrigation	148.47	7,500.00	7,351.53	148.47	7,500.00	7,351.53	90,000.00
UTILITIES Total	552.45	7,941.67	7,389.22	552.45	7,941.67	7,389.22	95,300.00
CONTRACTS							
60013 Cable Television	43,893.90	45,000.00	1,106.10	43,893.90	45,000.00	1,106.10	540,000.00
60065 Gate Maint Contract	0.00	118.33	118.33	0.00	118.33	118.33	1,420.00
60075 Janitorial Services	302.50	302.50	0.00	302.50	302.50	0.00	3,630.00
60085 Lake Maintenance	456.12	466.67	10.55	456.12	466.67	10.55	5,600.00
60090 Lawn Maintenance	3,064.97	3,065.00	0.03	3,064.97	3,065.00	0.03	36,780.00
61000 Management Services	2,757.00	2,757.00	0.00	2,757.00	2,757.00	0.00	33,084.00
61010 Extermination	65.72	35.00	(30.72)	65.72	35.00	(30.72)	420.00
61045 Security Services	20,977.57	21,250.00	272.43	20,977.57	21,250.00	272.43	255,000.00
61050 Access Control Software	627.90	598.00	(29.90)	627.90	598.00	(29.90)	7,176.00

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
61055 Preserve Maintenance	0.00	183.33	183.33	0.00	183.33	183.33	2,200.00
CONTRACTS Total	72,145.68	73,775.83	1,630.15	72,145.68	73,775.83	1,630.15	885,310.00
REPAIRS/MAINTENANCE							
70050 Entry & Gate Maintenance	1,326.15	666.67	(659.48)	1,326.15	666.67	(659.48)	8,000.00
70058 Pavers & Wall Maintenance	0.00	375.00	375.00	0.00	375.00	375.00	4,500.00
70060 Repairs & Maint- General	19.08	166.67	147.59	19.08	166.67	147.59	2,000.00
70068 Street/Accent Light Maint/Rpr	0.00	250.00	250.00	0.00	250.00	250.00	3,000.00
70135 Landscape Extras	475.00	1,500.00	1,025.00	475.00	1,500.00	1,025.00	18,000.00
70137 Sprinkler Maintenance	0.00	541.67	541.67	0.00	541.67	541.67	6,500.00
70138 Tree Trimming	0.00	1,833.33	1,833.33	0.00	1,833.33	1,833.33	22,000.00
70140 Tree Fertilization	0.00	375.00	375.00	0.00	375.00	375.00	4,500.00
70146 Fountain Repairs	300.00	83.33	(216.67)	300.00	83.33	(216.67)	1,000.00
70165 Decorations	0.00	562.50	562.50	0.00	562.50	562.50	6,750.00
70166 Mulch	0.00	939.42	939.42	0.00	939.42	939.42	11,273.00
REPAIRS/MAINTENANCE Total	2,120.23	7,293.59	5,173.36	2,120.23	7,293.59	5,173.36	87,523.00
HURRICANE EXPENSE							
70200 S/A -Hurr Ian Expense	7,193.75	0.00	(7,193.75)	7,193.75	0.00	(7,193.75)	0.00
HURRICANE EXPENSE Total	7,193.75	0.00	(7,193.75)	7,193.75	0.00	(7,193.75)	0.00
RESERVE TRANSFERS							
80000 Reserve Transfers	43,046.00	43,046.00	0.00	43,046.00	43,046.00	0.00	43,046.00
80001 Reserve - Interest	745.50	0.00	(745.50)	745.50	0.00	(745.50)	0.00
RESERVE TRANSFERS Total	43,791.50	43,046.00	(745.50)	43,791.50	43,046.00	(745.50)	43,046.00
Total Expense	129,075.00	135,475.43	6,400.43	129,075.00	135,475.43	6,400.43	1,152,199.00
Net Income	16,051.68	6,155.40	9,896.28	16,051.68	6,155.40	9,896.28	0.00

Wiggins Bay Foundation, Inc.

Reserve Statement

As of 01/31/25

		BEGINNING OF YEAR	YTD ALLOCATION	YTD DISBURSEMENT	AVAILABLE BALANCE
DEFERRED LIABILITY COMPONENTS					
30000	Reserves - Pooled	243,310.99	43,046.00	0.00	286,356.99
TOTALS		<u>243,310.99</u>	<u>43,046.00</u>	<u>0.00</u>	<u>286,356.99</u>
FUND BALANCE COMPONENTS					
30800	Reserve - Interest	26,487.82	745.50	0.00	27,233.32
TOTALS		<u>26,487.82</u>	<u>745.50</u>	<u>0.00</u>	<u>27,233.32</u>