

Wiggins Bay Foundation					
2025 Approved Budget					
Account #	Description	Adopted Budget 2024	Actual Jan-Aug 2024	Projected Actual 2024	Approved 2025
40000	Owner Assessments	1,041,279	694,121	1,041,181	1,102,438
40002	Reserve Income	42,603	42,603	42,603	43,046
40005	Special Assessment-Hurr Ian		343,475	343,475	
40011	Late Fees	-	525	525	-
40014	Legal Fee Income	-	-	-	-
40025	Return Check Fee Income	-	20	20	-
40063	Undeveloped Property Tract	1,592	1,592	1,592	
40068	Bar Code/Key Access	-	1,655	1,655	-
40078	Late Fee Interest	-	1,555	1,555	-
40079	Tarpon Club	5,826	5,826	5,826	6,190
40080	Interest Income	-	6,789	10,183	-
40081	Reserve Interest	-	8,831	13,246	-
41015	Dock Owners	479	479	479	525
	Total Income	1,091,779	1,107,471	1,462,341	1,152,199
50015	Bank Charges	200	21	751	750
50045	Legal Fees	2,000	7,088	10,631	5,000
50050	License,Taxes,Permit	400	735	735	425
50053	Division & Corp Fees	91	61	62	62
50075	Office Supplies & Expense	9,261	6,816	10,224	14,400
50125	Website Expense	1,330	1,675	1,675	1,090
50127	Contingency	1,000	747	747	393
50150	Audit	4,500	-	5,750	5,900
	Administrative	18,782	17,143	30,576	28,020
52030	Insurance	13,000	7,172	10,758	13,000
	Insurance	13,000	7,172	10,758	13,000
54050	Electric - Guardhouse	3,000	2,068	3,101	3,200
54052	Electric - Irrigation	350	405	608	600
54070	Water & Sewer	1,700	932	1,398	1,500
54072	Water & Sewer - Irrigation	90,000	53,889	80,833	90,000
54100	Telephone	2,600	12	17	-
	Utilities	97,650	57,305	85,957	95,300
60013	Cable Television	520,800	350,031	525,047	540,000
60065	Gate Maint Contract	2,750	1,420	1,420	1,420
60075	Janitorial Services	3,630	2,511	3,766	3,630
60085	Lake Maintenance	5,500	3,609	5,414	5,600
60090	Lawn Maintenance	36,780	24,520	36,780	36,780
61000	Management Services	36,780	21,280	31,920	33,084
61010	Extermination	354	264	395	420
61045	Security Services	225,000	167,896	251,843	255,000
61050	Access Control Software	8,450	4,933	7,400	7,176
61055	Preserve Maintenance	2,200	-	-	2,200
	Contracts	842,244	576,463	863,985	885,310

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Account #	Description	Adopted Budget 2024	Actual Jan- Aug 2024	Projected Actual 2024	Approved 2025
70050	Entry & Gate Maintenance	7,500	5,024	7,536	8,000
70058	Pavers & Wall Maintenance	4,500	970	1,455	4,500
70060	Repairs & Maint- General	7,000	574	861	2,000
70068	Street/Accent Light Maint/Rpr	3,000	3,988	3,988	3,000
70130	Fly Treatment	1,500	-	-	-
70135	Landscape Extras	10,000	2,574	3,862	18,000
70137	Sprinkler Maintenance	6,500	6,423	9,635	6,500
70138	Tree Trimming	13,500	8,551	9,301	22,000
70140	Tree Fertilization	6,000	1,984	2,977	4,500
70146	Fountain Pumps	500	3,161	3,161	1,000
70165	Decorations	7,500	3,375	6,750	6,750
70166	Mulch	10,000	8,316	8,316	11,273
	Repairs/Maintenance	77,500	44,942	57,842	87,523
70168	Hurricane Expense	-	182,156	182,156	-
70200	S/A Hurricane Ian Expense	-	161,319	166,069	-
	Hurricane Expense	-	343,475	348,225	-
80000	Reserve Transfers	42,603	42,603	42,603	43,046
80001	Reserve Interest	-	8,831	13,108	-
	Reserve Transfers	42,603	51,434	55,711	43,046
	Total Expenses	1,091,779	1,097,934	1,453,054	1,152,199
	Current Year Net Income(Loss)		9,537	9,287	
		1,768			1,869
		Per year			Per year
		Per owner			Per owner

Wiggins Bay Foundation
2025 Approved Reserve Budget

Fiscal Year	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038
Starting Reserve Balance	337,018	315,627	359,569	393,262	412,757	399,123	448,690	376,367	398,143	452,211	425,824	468,431	493,052	554,018	609,477
Annual Reserve Contribution	42,603	43,046	44,337	45,667	47,037	48,448	49,902	51,399	52,941	54,529	56,165	57,850	59,585	61,373	63,214
Interest beg. Of year bal.															
Interest Earnings	8,720	897	1,010	1,097	1,149	1,119	1,246	1,069	1,128	1,267	1,205	1,316	1,392	1,538	1,682
Total Income	388,341	359,569	404,916	440,026	460,943	448,690	499,838	428,835	452,211	508,007	483,194	527,596	554,018	616,929	674,373
# Component															
Site and Grounds															
Concrete Sidewalks - Repair	-	-	3,420	-	-	-	3,850	-	-	-	4,333	-	-	-	4,877
Concrete Curbs & Gutters - Repair	-	-	8,234	-	-	-	9,267	-	-	-	10,431	-	-	-	11,740
30050 Pavers (Roadways) - Replace	3,550	-	-	-	-	-	-	-	-	-	-	-	-	-	88,319
30005 Asphalt - Seal/Repair	28,560	-	-	27,270	-	-	-	30,692	-	-	-	34,545	-	-	-
Asphalt - Resurface	-	-	-	-	-	-	-	-	-	-	-	-	-	-	206,800
30172 Perimeter Walls - Repair/Paint	-	-	-	-	53,757	-	-	-	-	62,319	-	-	-	-	72,244
Pond Erosion Control - Replace	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bulkhead (Wood) - Replace	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sign/Monument - Refurbish/Replace	-	-	-	-	3,380	-	-	-	-	-	-	-	-	-	-
Street Lights - Replace	-	-	-	-	-	-	110,354	-	-	-	-	-	-	-	-
30023 Gatehouse Roof (Tile) - Replace	22,899	-	-	-	-	-	-	-	-	-	-	-	-	-	-
30270 Infrastructure	17,705	-	-	-	-	-	-	-	-	-	-	-	-	-	-
30027 Irrigation Major	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Landscape Major	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mechanical/Electrical/Plumbing															
Barcode Reader - Replace	-	-	-	-	-	-	-	-	-	-	-	-	-	-	16,707
Barrier Arm Operator (2000) - Repl	-	-	-	-	-	-	-	-	-	19,864	-	-	-	-	-
Barrier Arm Operator (2006) - Repl	-	-	-	-	-	-	-	-	-	-	-	-	-	7,452	-
30051 Pond Fountain - Replace	-	-	-	-	4,704	-	-	-	-	-	-	-	-	-	6,321
General															
30094 Reserves - General	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses	72,714	-	11,654	27,270	61,820	-	123,471	30,692	-	82,183	14,763	34,545	-	7,452	407,007
Ending Reserve Balance:	315,627	359,569	393,262	412,757	399,123	448,690	376,367	398,143	452,211	425,824	468,431	493,052	554,018	609,477	267,366

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Fiscal Year	16 2039	17 2040	18 2041	19 2042	20 2043	21 2044	22 2045	23 2046	24 2047	25 2048	26 2049	27 2050	28 2051	29 2052	30 2053
Starting Reserve Balance	267,366	294,427	362,394	432,548	486,254	363,125	439,702	518,741	537,741	572,519	516,515	605,528	690,442	729,796	827,476
Annual Reserve Contribution	65,110	67,064	69,076	71,148	73,282	75,481	77,745	80,077	82,480	84,954	87,503	90,128	92,832	95,617	98,485
Interest beg. Of year bal.															
Interest Earnings	831	904	1,079	1,259	1,399	1,097	1,294	1,497	1,551	1,644	1,510	1,739	1,958	2,064	2,315
Total Income	333,307	362,394	432,548	504,955	560,935	439,702	518,741	600,316	621,771	659,117	605,528	697,395	785,232	827,476	928,276
# Component															
Site and Grounds															
Concrete Sidewalks - Repair	-	-	-	5,489	-	-	-	6,177	-	-	-	6,953	-	-	-
Concrete Curbs & Gutters - Repair	-	-	-	13,213	-	-	-	14,872	-	-	-	-	-	-	-
30050 Pavers (Roadways) - Replace	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
30005 Asphalt - Seal/Repair	38,880	-	-	-	43,760	-	-	-	49,252	-	-	-	55,436	-	-
Asphalt - Resurface	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
30172 Perimeter Walls - Repair/Paint	-	-	-	83,751	-	-	-	-	-	97,090	-	-	-	-	-
Pond Erosion Control - Replace	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bulkhead (Wood) - Replace	-	-	-	70,299	-	-	-	-	-	-	-	-	-	-	-
Sign/Monument - Refurbish/Replace	-	-	-	-	-	-	-	-	-	6,068	-	-	-	-	-
Street Lights - Replace	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
30023 Gatehouse Roof (Tile) - Replace	-	-	-	-	-	-	-	41,526	-	-	-	-	-	-	-
30270 Infrastructure	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
30027 Irrigation Major	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Landscape Major	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mechanical/Electrical/Plumbing															
Barcode Reader - Replace	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Barrier Arm Operator (2000) - Repl	-	-	-	-	-	-	-	-	-	30,948	-	-	-	-	-
Barrier Arm Operator (2006) - Repl	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
30051 Pond Fountain - Replace	-	-	-	-	-	-	-	-	-	8,495	-	-	-	-	-
General															
30094 Reserves - General	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses	38,880	-	-	18,702	197,810	-	-	62,575	49,252	142,602	-	6,953	55,436	-	-
Ending Reserve Balance:	294,427	362,394	432,548	486,254	363,125	439,702	518,741	537,741	572,519	516,515	605,528	690,442	729,796	827,476	928,276