

WIGGINS BAY FOUNDATION, INC.

FINANCIAL REPORT FOR PERIOD ENDING

November 30, 2024

(ALL ACCOUNT BALANCES ARE UNAUDITED)

Wiggins Bay Foundation, Inc.

Balance Sheet
As of 11/30/24

Account	Description	Operating	Reserves	Other	Totals
ASSETS					
CURRENT ASSETS					
10005	Centennial Bank-OP #5992	280,122.98			280,122.98
10008	First Horizon OP#1152	14,569.22			14,569.22
		294,692.20	.00	.00	294,692.20
RESERVE ASSETS					
12005	Centennial Reserve #6021		67,788.15		67,788.15
12006	Centennial Res CDARS #662		262,133.74		262,133.74
		.00	329,921.89	.00	329,921.89
ACCOUNTS RECEIVABLE					
10300	Accounts Receivable	6,119.99			6,119.99
		6,119.99	.00	.00	6,119.99
OTHER ASSETS					
15400	Accts Receivable-Other	4,052.00			4,052.00
10500	Prepaid Insurance	2,008.94			2,008.94
10506	Prepaid Water & Sewer	3,834.20			3,834.20
19010	Utility Deposits	310.00			310.00
		10,205.14	.00	.00	10,205.14
	TOTAL ASSETS	311,017.33	329,921.89	.00	640,939.22
LIABILITIES & EQUITY					
CURRENT LIABILITIES					
20000	Accounts Payable	25,573.87			25,573.87
20005	Accts Payable Reserves		24,799.10		24,799.10
20100	Prepaid Owner Assessments	66,230.69			66,230.69
20150	Deferred Assessments	86,765.00			86,765.00
20350	Spec Assessment-Hurr Ian	11,627.22			11,627.22
		190,196.78	24,799.10	.00	214,995.88
RESERVES POOLED					
	Deferred Liab. - Replacement		279,667.42		279,667.42
30800	Reserve- Interest		25,455.37		25,455.37
		.00	305,122.79	.00	305,122.79

Wiggins Bay Foundation, Inc.

Balance Sheet
As of 11/30/24

Account	Description	Operating	Reserves	Other	Totals
FUND BALANCE					
38880	Fund Balance	102,515.16			102,515.16
	Current Year Net Income/(Loss)	18,305.39	.00	.00	18,305.39
		<u>120,820.55</u>	<u>.00</u>	<u>.00</u>	<u>120,820.55</u>
	TOTAL LIAB. & FUND BALANCE	<u>311,017.33</u>	<u>329,921.89</u>	<u>.00</u>	<u>640,939.22</u>
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Wiggins Bay Foundation, Inc.

Income/Expense Statement
 Period: 11/01/24 to 11/30/24

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
INCOME								
40000	Owner Assessments	86,765.00	86,773.25	(8.25)	954,416.00	954,505.75	(89.75)	1,041,279.00
40002	Reserve Income	.00	.00	.00	42,603.00	42,603.00	.00	42,603.00
40005	Special Assessment-Hurr Ian	2,942.00	.00	2,942.00	373,225.37	.00	373,225.37	.00
40011	Late Fees	.00	.00	.00	525.00	.00	525.00	.00
40025	Return Check Fee Income	.00	.00	.00	20.00	.00	20.00	.00
40063	Undeveloped Property Tract	.00	.00	.00	1,592.00	1,592.00	.00	1,592.00
40068	Bar Code/Key Access	325.00	.00	325.00	2,215.00	.00	2,215.00	.00
40078	Late Fee Interest	.00	.00	.00	1,555.16	.00	1,555.16	.00
40079	Tarpon Club	.00	.00	.00	5,826.00	5,826.00	.00	5,826.00
40080	Interest Income	20.76	.00	20.76	7,288.41	.00	7,288.41	.00
40081	Reserve Interest	1,198.74	.00	1,198.74	13,476.44	.00	13,476.44	.00
41015	Dock Owners	.00	.00	.00	479.00	479.00	.00	479.00
	TOTAL INCOME	91,251.50	86,773.25	4,478.25	1,403,221.38	1,005,005.75	398,215.63	1,091,779.00
EXPENSES								
ADMINISTRATIVE								
50015	Bank Charges	.00	16.66	16.66	21.25	183.26	162.01	200.00
50045	Legal Fees	.00	167.00	167.00	7,618.26	1,837.00	(5,781.26)	2,000.00
50050	License,Taxes,Permit	.00	33.33	33.33	735.00	366.63	(368.37)	400.00
50053	Division & Corp Fees	.00	7.58	7.58	61.25	83.38	22.13	91.00
50075	Office Supplies & Expense	771.75	771.75	.00	9,235.43	8,489.25	(746.18)	9,261.00
50125	Website Expense	.00	110.83	110.83	1,675.00	1,219.13	(455.87)	1,330.00
50127	Contingency	.00	83.33	83.33	842.07	916.63	74.56	1,000.00
50150	Audit	.00	375.00	375.00	.00	4,125.00	4,125.00	4,500.00
	ADMINISTRATIVE	771.75	1,565.48	793.73	20,188.26	17,220.28	(2,967.98)	18,782.00
INSURANCE								
52030	Insurance	896.88	1,083.33	186.45	9,850.23	11,916.63	2,066.40	13,000.00
	INSURANCE	896.88	1,083.33	186.45	9,850.23	11,916.63	2,066.40	13,000.00
UTILITIES								
54050	Electric - Guardhouse	248.76	250.00	1.24	3,010.58	2,750.00	(260.58)	3,000.00
54052	Electric - Irrigation	49.02	29.16	(19.86)	571.79	320.76	(251.03)	350.00
54070	Water & Sewer	103.17	141.66	38.49	1,245.74	1,558.26	312.52	1,700.00
54072	Water & Sewer - Irrigation	148.47	7,500.00	7,351.53	56,988.18	82,500.00	25,511.82	90,000.00
54100	Telephone	1.20	216.66	215.46	18.76	2,383.26	2,364.50	2,600.00
	UTILITIES	550.62	8,137.48	7,586.86	61,835.05	89,512.28	27,677.23	97,650.00

Wiggins Bay Foundation, Inc.

Income/Expense Statement
 Period: 11/01/24 to 11/30/24

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
CONTRACTS								
60013	Cable Television	43,893.90	43,400.00	(493.90)	481,712.82	477,400.00	(4,312.82)	520,800.00
60065	Gate Maint Contract	.00	229.16	229.16	1,420.00	2,520.76	1,100.76	2,750.00
60075	Janitorial Services	302.50	302.50	.00	3,312.41	3,327.50	15.09	3,630.00
60085	Lake Maintenance	456.12	458.33	2.21	4,977.54	5,041.63	64.09	5,500.00
60090	Lawn Maintenance	3,064.97	3,065.00	.03	33,714.67	33,715.00	.33	36,780.00
61000	Management Services	2,660.00	3,065.00	405.00	29,260.00	33,715.00	4,455.00	36,780.00
61010	Extermination	65.72	29.50	(36.22)	394.94	324.50	(70.44)	354.00
61045	Security Services	19,384.71	18,750.00	(634.71)	228,363.48	206,250.00	(22,113.48)	225,000.00
61050	Access Control Software	598.00	704.16	106.16	6,727.45	7,745.76	1,018.31	8,450.00
61055	Preserve Maintenance	.00	183.33	183.33	.00	2,016.63	2,016.63	2,200.00
	CONTRACTS	70,425.92	70,186.98	(238.94)	789,883.31	772,056.78	(17,826.53)	842,244.00
REPAIRS/MAINTENANCE								
70050	Entry & Gate Maintenance	1,433.45	625.00	(808.45)	7,312.55	6,875.00	(437.55)	7,500.00
70058	Pavers & Wall Maintenance	.00	375.00	375.00	970.00	4,125.00	3,155.00	4,500.00
70060	Repairs & Maint- General	541.65	583.33	41.68	1,115.65	6,416.63	5,300.98	7,000.00
70068	Street/Accent Light Maint/Rpr	.00	250.00	250.00	3,988.30	2,750.00	(1,238.30)	3,000.00
70130	Fly Treatment	.00	125.00	125.00	.00	1,375.00	1,375.00	1,500.00
70134	Preserve Cleanup	2,200.00	.00	(2,200.00)	2,200.00	.00	(2,200.00)	.00
70135	Landscape Extras	.00	833.33	833.33	4,232.76	9,166.63	4,933.87	10,000.00
70137	Sprinkler Maintenance	418.17	541.66	123.49	7,529.87	5,958.26	(1,571.61)	6,500.00
70138	Tree Trimming	.00	1,125.00	1,125.00	13,641.00	12,375.00	(1,266.00)	13,500.00
70140	Tree Fertilization	.00	500.00	500.00	1,984.38	5,500.00	3,515.62	6,000.00
70146	Fountain Repairs	405.93	42.00	(363.93)	3,567.19	462.00	(3,105.19)	500.00
70165	Decorations	3,780.00	625.00	(3,155.00)	7,155.00	6,875.00	(280.00)	7,500.00
70166	Mulch	5,662.50	833.33	(4,829.17)	13,978.59	9,166.63	(4,811.96)	10,000.00
	REPAIRS/MAINTENANCE	14,441.70	6,458.65	(7,983.05)	67,675.29	71,045.15	3,369.86	77,500.00
HURRICANE EXPENSE								
70168	Hurricane Ian Expense	.00	.00	.00	182,155.91	.00	(182,155.91)	.00
70200	S/A -Hurr Ian Expense	2,942.00	.00	(2,942.00)	183,786.00	.00	(183,786.00)	.00
70210	Hurricane Helene Expenses	.00	.00	.00	2,370.00	.00	(2,370.00)	.00
70220	Hurricane Milton Expense	4,940.00	.00	(4,940.00)	11,092.50	.00	(11,092.50)	.00
	HURRICANE EXPENSE	7,882.00	.00	(7,882.00)	379,404.41	.00	(379,404.41)	.00
RESERVE TRANSFERS								
80000	Reserve Transfers	.00	.00	.00	42,603.00	42,603.00	.00	42,603.00
80001	Reserve - Interest	1,198.74	.00	(1,198.74)	13,476.44	.00	(13,476.44)	.00
	RESERVE TRANSFERS	1,198.74	.00	(1,198.74)	56,079.44	42,603.00	(13,476.44)	42,603.00
	TOTAL EXPENSES	96,167.61	87,431.92	(8,735.69)	1,384,915.99	1,004,354.12	(380,561.87)	1,091,779.00
	Current Year Net Income/(loss)	(4,916.11)	(658.67)	(4,257.44)	18,305.39	651.63	17,653.76	.00

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Wiggins Bay Foundation, Inc.

Reserve Statement As of 11/30/24

		BEGINNING OF YEAR	YTD ALLOCATION	YTD DISBURSEMENT	AVAILABLE BALANCE
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DEFERRED LIABILITY COMPONENTS

30000	Reserves- Pooled	325,038.60	42,603.00	0.00	367,641.60
30005	Reserves- Asphalt Seal/Rpr	0.00	0.00	28,560.00	(28,560.00)
30023	Reserves- Guard House Roof	0.00	0.00	27,089.00	(27,089.00)
30050	Reserves- Pavers	0.00	0.00	3,550.00	(3,550.00)
30068	Reserves- Street/Accent Lights	0.00	28,894.80	28,894.80	0.00
30172	Reserves-Perimeter Walls	0.00	0.00	11,070.00	(11,070.00)
30270	Reserves- Infrastructure	0.00	0.00	17,705.18	(17,705.18)
TOTALS		325,038.60	71,497.80	116,868.98	279,667.42
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FUND BALANCE COMPONENTS

30800	Reserve- Interest	11,978.93	13,476.44	0.00	25,455.37
TOTALS		11,978.93	13,476.44	0.00	25,455.37
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