

WIGGINS BAY FOUNDATION, INC.

FINANCIAL REPORT FOR PERIOD ENDING

January 31, 2024

(ALL ACCOUNT BALANCES ARE UNAUDITED)

Wiggins Bay Foundation, Inc.

Balance Sheet
As of 01/31/24

Account	Description	Operating	Reserves	Other	Totals
ASSETS					
CURRENT ASSETS					
10005	Centennial Bank-OP #5992	899,068.95			899,068.95
10008	First Horizon OP#1152	484,625.15			484,625.15
		1,383,694.10	.00	.00	1,383,694.10
RESERVE ASSETS					
12005	Centennial Reserve #6021		129,398.52		129,398.52
12006	Centennial Res CDARS #662		251,442.39		251,442.39
		.00	380,840.91	.00	380,840.91
ACCOUNTS RECEIVABLE					
10300	Accounts Receivable	89,689.30			89,689.30
10350	AR S/A Hurr Ian	4,300.00			4,300.00
		93,989.30	.00	.00	93,989.30
OTHER ASSETS					
15400	Accts Receivable-Other	3,005.00			3,005.00
10500	Prepaid Insurance	9,648.18			9,648.18
10506	Prepaid Water & Sewer	493.99			493.99
19010	Utility Deposits	310.00			310.00
		13,457.17	.00	.00	13,457.17
	TOTAL ASSETS	1,491,140.57	380,840.91	.00	1,871,981.48
LIABILITIES & EQUITY					
CURRENT LIABILITIES					
20000	Accounts Payable	176,171.02			176,171.02
20100	Prepaid Owner Assessments	8,230.27			8,230.27
20150	Deferred Assessments	954,415.00			954,415.00
20350	Spec Assessment-Hurr Ian	237,162.59			237,162.59
		1,375,978.88	.00	.00	1,375,978.88
RESERVES POOLED					
	Deferred Liab. - Replacement		367,641.60		367,641.60
30800	Reserve- Interest		13,199.31		13,199.31
		.00	380,840.91	.00	380,840.91

Wiggins Bay Foundation, Inc.

Balance Sheet
As of 01/31/24

Account	Description	Operating	Reserves	Other	Totals
FUND BALANCE					
38880	Fund Balance	102,515.16			102,515.16
	Current Year Net Income/(Loss)	12,646.53	.00	.00	12,646.53
		<u>115,161.69</u>	<u>.00</u>	<u>.00</u>	<u>115,161.69</u>
	TOTAL LIAB. & FUND BALANCE	<u>1,491,140.57</u>	<u>380,840.91</u>	<u>.00</u>	<u>1,871,981.48</u>
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Wiggins Bay Foundation, Inc.

Income/Expense Statement
Period: 01/01/24 to 01/31/24

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
INCOME								
40000	Owner Assessments	86,766.00	86,773.25	(7.25)	86,766.00	86,773.25	(7.25)	1,041,279.00
40002	Reserve Income	42,603.00	42,603.00	.00	42,603.00	42,603.00	.00	42,603.00
40005	Special Assessment-Hurr Ian	147,690.00	.00	147,690.00	147,690.00	.00	147,690.00	.00
40025	Return Check Fee Income	20.00	.00	20.00	20.00	.00	20.00	.00
40063	Undeveloped Property Tract	1,592.00	1,592.00	.00	1,592.00	1,592.00	.00	1,592.00
40068	Bar Code/Key Access	460.00	.00	460.00	460.00	.00	460.00	.00
40079	Tarpon Club	5,826.00	5,826.00	.00	5,826.00	5,826.00	.00	5,826.00
40080	Interest Income	190.23	.00	190.23	190.23	.00	190.23	.00
40081	Reserve Interest	1,220.38	.00	1,220.38	1,220.38	.00	1,220.38	.00
41015	Dock Owners	479.00	479.00	.00	479.00	479.00	.00	479.00
	TOTAL INCOME	286,846.61	137,273.25	149,573.36	286,846.61	137,273.25	149,573.36	1,091,779.00
EXPENSES								
ADMINISTRATIVE								
50015	Bank Charges	21.25	16.66	(4.59)	21.25	16.66	(4.59)	200.00
50045	Legal Fees	.00	167.00	167.00	.00	167.00	167.00	2,000.00
50050	License,Taxes,Permit	75.00	33.33	(41.67)	75.00	33.33	(41.67)	400.00
50053	Division & Corp Fees	.00	7.58	7.58	.00	7.58	7.58	91.00
50075	Office Supplies & Expense	886.64	771.75	(114.89)	886.64	771.75	(114.89)	9,261.00
50125	Website Expense	75.00	110.83	35.83	75.00	110.83	35.83	1,330.00
50127	Contingency	88.63	83.33	(5.30)	88.63	83.33	(5.30)	1,000.00
50150	Audit	.00	375.00	375.00	.00	375.00	375.00	4,500.00
	ADMINISTRATIVE	1,146.52	1,565.48	418.96	1,146.52	1,565.48	418.96	18,782.00
INSURANCE								
52030	Insurance	889.39	1,083.33	193.94	889.39	1,083.33	193.94	13,000.00
	INSURANCE	889.39	1,083.33	193.94	889.39	1,083.33	193.94	13,000.00
UTILITIES								
54050	Electric - Guardhouse	287.55	250.00	(37.55)	287.55	250.00	(37.55)	3,000.00
54052	Electric - Irrigation	40.81	29.16	(11.65)	40.81	29.16	(11.65)	350.00
54070	Water & Sewer	118.12	141.66	23.54	118.12	141.66	23.54	1,700.00
54072	Water & Sewer - Irrigation	5,698.65	7,500.00	1,801.35	5,698.65	7,500.00	1,801.35	90,000.00
54100	Telephone	.69	216.66	215.97	.69	216.66	215.97	2,600.00
	UTILITIES	6,145.82	8,137.48	1,991.66	6,145.82	8,137.48	1,991.66	97,650.00
CONTRACTS								
60013	Cable Television	42,773.82	43,400.00	626.18	42,773.82	43,400.00	626.18	520,800.00
60065	Gate Maint Contract	.00	229.16	229.16	.00	229.16	229.16	2,750.00
60075	Janitorial Services	302.50	302.50	.00	302.50	302.50	.00	3,630.00

Wiggins Bay Foundation, Inc.

Reserve Statement As of 01/31/24

		BEGINNING OF YEAR	YTD ALLOCATION	YTD DISBURSEMENT	AVAILABLE BALANCE
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DEFERRED LIABILITY COMPONENTS

30000	Reserves- Pooled	325,038.60	42,603.00	0.00	367,641.60
	TOTALS	325,038.60	42,603.00	0.00	367,641.60
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FUND BALANCE COMPONENTS

30800	Reserve- Interest	11,978.93	1,220.38	0.00	13,199.31
	TOTALS	11,978.93	1,220.38	0.00	13,199.31
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