

WIGGINS BAY FOUNDATION, INC.

FINANCIAL REPORT FOR PERIOD ENDING

April 30, 2024

(ALL ACCOUNT BALANCES ARE UNAUDITED)

Wiggins Bay Foundation, Inc.

Balance Sheet
As of 04/30/24

| Account | Description | Operating | Reserves | Other | Totals |
|----------------------|------------------------------|--------------|------------|-------|--------------|
| ASSETS | | | | | |
| CURRENT ASSETS | | | | | |
| 10005 | Centennial Bank-OP #5992 | 448,662.47 | | | 448,662.47 |
| 10006 | Centennial OP CDARS #6414 | 251,649.13 | | | 251,649.13 |
| 10008 | First Horizon OP#1152 | 308,343.45 | | | 308,343.45 |
| | | 1,008,655.05 | .00 | .00 | 1,008,655.05 |
| RESERVE ASSETS | | | | | |
| 12005 | Centennial Reserve #6021 | | 111,283.34 | | 111,283.34 |
| 12006 | Centennial Res CDARS #662 | | 254,561.33 | | 254,561.33 |
| | | .00 | 365,844.67 | .00 | 365,844.67 |
| ACCOUNTS RECEIVABLE | | | | | |
| 10300 | Accounts Receivable | 19,498.18 | | | 19,498.18 |
| 10350 | AR S/A Hurr Ian | 1,075.00 | | | 1,075.00 |
| | | 20,573.18 | .00 | .00 | 20,573.18 |
| OTHER ASSETS | | | | | |
| 15400 | Accts Receivable-Other | 8,588.13 | | | 8,588.13 |
| 10500 | Prepaid Insurance | 6,896.57 | | | 6,896.57 |
| 10506 | Prepaid Water & Sewer | 79.07 | | | 79.07 |
| 19010 | Utility Deposits | 310.00 | | | 310.00 |
| | | 15,873.77 | .00 | .00 | 15,873.77 |
| | TOTAL ASSETS | 1,045,102.00 | 365,844.67 | .00 | 1,410,946.67 |
| LIABILITIES & EQUITY | | | | | |
| CURRENT LIABILITIES | | | | | |
| 20000 | Accounts Payable | 35,180.01 | | | 35,180.01 |
| 20100 | Prepaid Owner Assessments | 10,825.74 | | | 10,825.74 |
| 20150 | Deferred Assessments | 694,120.00 | | | 694,120.00 |
| 20350 | Spec Assessment-Hurr Ian | 202,706.68 | | | 202,706.68 |
| | | 942,832.43 | .00 | .00 | 942,832.43 |
| RESERVES POOLED | | | | | |
| | Deferred Liab. - Replacement | | 348,775.87 | | 348,775.87 |
| 30800 | Reserve- Interest | | 17,068.80 | | 17,068.80 |
| | | .00 | 365,844.67 | .00 | 365,844.67 |

Wiggins Bay Foundation, Inc.

Balance Sheet
As of 04/30/24

| Account | Description | Operating | Reserves | Other | Totals |
|--------------|--------------------------------|---------------------|-------------------|------------|---------------------|
| FUND BALANCE | | | | | |
| 38880 | Fund Balance | 102,515.16 | | | 102,515.16 |
| | Current Year Net Income/(Loss) | (245.59) | .00 | .00 | (245.59) |
| | | <u>102,269.57</u> | <u>.00</u> | <u>.00</u> | <u>102,269.57</u> |
| | TOTAL LIAB. & FUND BALANCE | <u>1,045,102.00</u> | <u>365,844.67</u> | <u>.00</u> | <u>1,410,946.67</u> |
| | | ===== | ===== | ===== | ===== |

Wiggins Bay Foundation, Inc.

Income/Expense Statement
Period: 04/01/24 to 04/30/24

| Account | Description | Current Period | | | Year-To-Date | | | Yearly Budget |
|-----------------------|-----------------------------|------------------|------------------|-------------------|-------------------|-------------------|-------------------|---------------------|
| | | Actual | Budget | Variance | Actual | Budget | Variance | |
| INCOME | | | | | | | | |
| 40000 | Owner Assessments | 86,765.00 | 86,773.25 | (8.25) | 347,061.00 | 347,093.00 | (32.00) | 1,041,279.00 |
| 40002 | Reserve Income | .00 | .00 | .00 | 42,603.00 | 42,603.00 | .00 | 42,603.00 |
| 40005 | Special Assessment-Hurr Ian | 2,936.91 | .00 | 2,936.91 | 182,145.91 | .00 | 182,145.91 | .00 |
| 40011 | Late Fees | .00 | .00 | .00 | 525.00 | .00 | 525.00 | .00 |
| 40025 | Return Check Fee Income | .00 | .00 | .00 | 20.00 | .00 | 20.00 | .00 |
| 40063 | Undeveloped Property Tract | .00 | .00 | .00 | 1,592.00 | 1,592.00 | .00 | 1,592.00 |
| 40068 | Bar Code/Key Access | 335.00 | .00 | 335.00 | 1,265.00 | .00 | 1,265.00 | .00 |
| 40078 | Late Fee Interest | 603.02 | .00 | 603.02 | 1,555.16 | .00 | 1,555.16 | .00 |
| 40079 | Tarpon Club | .00 | .00 | .00 | 5,826.00 | 5,826.00 | .00 | 5,826.00 |
| 40080 | Interest Income | 1,133.18 | .00 | 1,133.18 | 2,281.35 | .00 | 2,281.35 | .00 |
| 40081 | Reserve Interest | 1,285.59 | .00 | 1,285.59 | 4,015.65 | .00 | 4,015.65 | .00 |
| 41015 | Dock Owners | .00 | .00 | .00 | 479.00 | 479.00 | .00 | 479.00 |
| | TOTAL INCOME | 93,058.70 | 86,773.25 | 6,285.45 | 589,369.07 | 397,593.00 | 191,776.07 | 1,091,779.00 |
| EXPENSES | | | | | | | | |
| ADMINISTRATIVE | | | | | | | | |
| 50015 | Bank Charges | .00 | 16.66 | 16.66 | 21.25 | 66.64 | 45.39 | 200.00 |
| 50045 | Legal Fees | 750.00 | 167.00 | (583.00) | 3,712.50 | 668.00 | (3,044.50) | 2,000.00 |
| 50050 | License,Taxes,Permit | .00 | 33.33 | 33.33 | 75.00 | 133.32 | 58.32 | 400.00 |
| 50053 | Division & Corp Fees | 61.25 | 7.58 | (53.67) | 61.25 | 30.32 | (30.93) | 91.00 |
| 50075 | Office Supplies & Expense | 826.69 | 771.75 | (54.94) | 3,434.91 | 3,087.00 | (347.91) | 9,261.00 |
| 50125 | Website Expense | 1,600.00 | 110.83 | (1,489.17) | 1,675.00 | 443.32 | (1,231.68) | 1,330.00 |
| 50127 | Contingency | 97.07 | 83.33 | (13.74) | 362.96 | 333.32 | (29.64) | 1,000.00 |
| 50150 | Audit | .00 | 375.00 | 375.00 | .00 | 1,500.00 | 1,500.00 | 4,500.00 |
| | ADMINISTRATIVE | 3,335.01 | 1,565.48 | (1,769.53) | 9,342.87 | 6,261.92 | (3,080.95) | 18,782.00 |
| INSURANCE | | | | | | | | |
| 52030 | Insurance | 896.67 | 1,083.33 | 186.66 | 3,585.00 | 4,333.32 | 748.32 | 13,000.00 |
| | INSURANCE | 896.67 | 1,083.33 | 186.66 | 3,585.00 | 4,333.32 | 748.32 | 13,000.00 |
| UTILITIES | | | | | | | | |
| 54050 | Electric - Guardhouse | 232.94 | 250.00 | 17.06 | 1,020.51 | 1,000.00 | (20.51) | 3,000.00 |
| 54052 | Electric - Irrigation | 46.25 | 29.16 | (17.09) | 186.99 | 116.64 | (70.35) | 350.00 |
| 54070 | Water & Sewer | 220.80 | 141.66 | (79.14) | 533.04 | 566.64 | 33.60 | 1,700.00 |
| 54072 | Water & Sewer - Irrigation | 8,428.65 | 7,500.00 | (928.65) | 30,107.10 | 30,000.00 | (107.10) | 90,000.00 |
| 54100 | Telephone | 2.06 | 216.66 | 214.60 | 5.01 | 866.64 | 861.63 | 2,600.00 |
| | UTILITIES | 8,930.70 | 8,137.48 | (793.22) | 31,852.65 | 32,549.92 | 697.27 | 97,650.00 |

Wiggins Bay Foundation, Inc.

Income/Expense Statement
 Period: 04/01/24 to 04/30/24

| Account | Description | Current Period | | | Year-To-Date | | | Yearly Budget |
|---------------------|--------------------------------|----------------|-----------|-------------|--------------|------------|--------------|---------------|
| | | Actual | Budget | Variance | Actual | Budget | Variance | |
| CONTRACTS | | | | | | | | |
| 60013 | Cable Television | 43,893.90 | 43,400.00 | (493.90) | 174,455.52 | 173,600.00 | (855.52) | 520,800.00 |
| 60065 | Gate Maint Contract | .00 | 229.16 | 229.16 | .00 | 916.64 | 916.64 | 2,750.00 |
| 60075 | Janitorial Services | 302.50 | 302.50 | .00 | 1,300.84 | 1,210.00 | (90.84) | 3,630.00 |
| 60085 | Lake Maintenance | 456.12 | 458.33 | 2.21 | 1,784.70 | 1,833.32 | 48.62 | 5,500.00 |
| 60090 | Lawn Maintenance | 3,064.97 | 3,065.00 | .03 | 12,259.88 | 12,260.00 | .12 | 36,780.00 |
| 61000 | Management Services | 2,660.00 | 3,065.00 | 405.00 | 10,640.00 | 12,260.00 | 1,620.00 | 36,780.00 |
| 61010 | Extermination | .00 | 29.50 | 29.50 | 132.06 | 118.00 | (14.06) | 354.00 |
| 61045 | Security Services | 28,748.22 | 18,750.00 | (9,998.22) | 90,534.18 | 75,000.00 | (15,534.18) | 225,000.00 |
| 61050 | Access Control Software | 628.00 | 704.16 | 76.16 | 2,422.00 | 2,816.64 | 394.64 | 8,450.00 |
| 61055 | Preserve Maintenance | .00 | 183.33 | 183.33 | .00 | 733.32 | 733.32 | 2,200.00 |
| | CONTRACTS | 79,753.71 | 70,186.98 | (9,566.73) | 293,529.18 | 280,747.92 | (12,781.26) | 842,244.00 |
| REPAIRS/MAINTENANCE | | | | | | | | |
| 70050 | Entry & Gate Maintenance | 895.18 | 625.00 | (270.18) | 3,196.05 | 2,500.00 | (696.05) | 7,500.00 |
| 70058 | Pavers & Wall Maintenance | .00 | 375.00 | 375.00 | 485.00 | 1,500.00 | 1,015.00 | 4,500.00 |
| 70060 | Repairs & Maint- General | .00 | 583.33 | 583.33 | 499.00 | 2,333.32 | 1,834.32 | 7,000.00 |
| 70068 | Street/Accent Light Maint/Rpr | 2,487.50 | 250.00 | (2,237.50) | 4,230.80 | 1,000.00 | (3,230.80) | 3,000.00 |
| 70130 | Fly Treatment | .00 | 125.00 | 125.00 | .00 | 500.00 | 500.00 | 1,500.00 |
| 70135 | Landscape Extras | 788.38 | 833.33 | 44.95 | 788.38 | 3,333.32 | 2,544.94 | 10,000.00 |
| 70137 | Sprinkler Maintenance | 865.25 | 541.66 | (323.59) | 2,199.40 | 2,166.64 | (32.76) | 6,500.00 |
| 70138 | Tree Trimming | .00 | 1,125.00 | 1,125.00 | 2,385.00 | 4,500.00 | 2,115.00 | 13,500.00 |
| 70140 | Tree Fertilization | 1,568.00 | 500.00 | (1,068.00) | 1,984.38 | 2,000.00 | 15.62 | 6,000.00 |
| 70146 | Fountain Repairs | .00 | 42.00 | 42.00 | 3,161.26 | 168.00 | (2,993.26) | 500.00 |
| 70165 | Decorations | .00 | 625.00 | 625.00 | .00 | 2,500.00 | 2,500.00 | 7,500.00 |
| 70166 | Mulch | 1,511.13 | 833.33 | (677.80) | 3,611.13 | 3,333.32 | (277.81) | 10,000.00 |
| | REPAIRS/MAINTENANCE | 8,115.44 | 6,458.65 | (1,656.79) | 22,540.40 | 25,834.60 | 3,294.20 | 77,500.00 |
| HURRICANE EXPENSE | | | | | | | | |
| 70168 | Hurricane Expense | 2,936.91 | .00 | (2,936.91) | 182,145.91 | .00 | (182,145.91) | .00 |
| | HURRICANE EXPENSE | 2,936.91 | .00 | (2,936.91) | 182,145.91 | .00 | (182,145.91) | .00 |
| RESERVE TRANSFERS | | | | | | | | |
| 80000 | Reserve Transfers | .00 | .00 | .00 | 42,603.00 | 42,603.00 | .00 | 42,603.00 |
| 80001 | Reserve - Interest | 1,285.59 | .00 | (1,285.59) | 4,015.65 | .00 | (4,015.65) | .00 |
| | RESERVE TRANSFERS | 1,285.59 | .00 | (1,285.59) | 46,618.65 | 42,603.00 | (4,015.65) | 42,603.00 |
| | TOTAL EXPENSES | 105,254.03 | 87,431.92 | (17,822.11) | 589,614.66 | 392,330.68 | (197,283.98) | 1,091,779.00 |
| | Current Year Net Income/(loss) | (12,195.33) | (658.67) | (11,536.66) | (245.59) | 5,262.32 | (5,507.91) | .00 |
| ===== | | | | | | | | |

Wiggins Bay Foundation, Inc.

Reserve Statement
As of 04/30/24

| | BEGINNING OF YEAR | YTD ALLOCATION | YTD DISBURSEMENT | AVAILABLE BALANCE |
|--|----------------------|-------------------|---------------------|----------------------|
|--|----------------------|-------------------|---------------------|----------------------|

DEFERRED LIABILITY COMPONENTS

| | | | | | |
|-------|--------------------------------|-------------------|------------------|------------------|-------------------|
| 30000 | Reserves- Pooled | 325,038.60 | 42,603.00 | 0.00 | 367,641.60 |
| 30068 | Reserves- Street/Accent Lights | 0.00 | 0.00 | 1,160.55 | (1,160.55) |
| 30270 | Reserves- Infrastructure | 0.00 | 0.00 | 17,705.18 | (17,705.18) |
| | TOTALS | <u>325,038.60</u> | <u>42,603.00</u> | <u>18,865.73</u> | <u>348,775.87</u> |
| | | ===== | ===== | ===== | ===== |

FUND BALANCE COMPONENTS

| | | | | | |
|-------|-------------------|------------------|-----------------|-------------|------------------|
| 30800 | Reserve- Interest | 11,978.93 | 5,089.87 | 0.00 | 17,068.80 |
| | TOTALS | <u>11,978.93</u> | <u>5,089.87</u> | <u>0.00</u> | <u>17,068.80</u> |
| | | ===== | ===== | ===== | ===== |