

Wiggins Bay Foundation
 Adopted budget: 1/1/2024
 - 12/31/2024

Account #	Description	Budget 2023	Proposed 2024	2023 vs 2024
40000	Owner Assessments	1,004,817	1,041,279	36,462
40002	Reserve Income	42,603	42,603	-
40005	Special Assessment-Hurr Ian	-		
40011	Late Fees	-	-	-
40014	Legal Fee Income	-	-	-
40025	Return Check Fee Income	-	-	-
40060	Gate Access/Key Cards	-	-	-
40063	Undeveloped Property Tract	1,789	1,592	(197)
40068	Bar Code/Key Access	-	-	-
40078	Late Fee Interest	-	-	-
40079	Tarpon Club	5,347	5,826	479
40080	Interest Income	-	-	-
40081	Reserve Interest	-	-	-
41015	Dock Owners	495	479	(16)
	Total Income	1,055,051	1,091,779	36,728
50015	Bank Charges	200	200	-
50045	Legal Fees	2,000	2,000	
50050	License,Taxes,Permit	395	400	5
50053	Division & Corp Fees	61	91	30
50075	Office Supplies & Expense	9,261	9,261	-
50125	Website Expense	1,300	1,330	30
50127	Contingency	600	1,000	400
50150	Audit	4,500	4,500	-
	Administrative	18,317	18,782	465
52030	Insurance	10,000	13,000	3,000
	Insurance	10,000	13,000	3,000
54050	Electric - Guardhouse	2,850	3,000	150
54052	Electric - Irrigation	350	350	-
54070	Water & Sewer	1,000	1,700	700
54072	Water & Sewer - Irrigation	80,000	90,000	10,000
54100	Telephone	2,600	2,600	-
	Utilities	86,800	97,650	10,850
60013	Cable Television	496,500	520,800	24,300
60065	Gate Maint Contract	2,750	2,750	-
60075	Janitorial Services	4,000	3,630	(370)
60085	Lake Maintenance	5,500	5,500	-
60090	Lawn Maintenance	35,708	36,780	1,072
61000	Management Services	30,139	36,780	6,641
61010	Extermination	354	354	-
61045	Security Services	225,000	225,000	-
New	Access control software	8,450	8,450	-
61055	Preserve Maintenance	2,200	2,200	-
	Contracts	810,601	842,244	31,643

Wiggins Bay Foundation
 Adopted budget: 1/1/2024
 - 12/31/2024

Account #	Description	Budget 2023	Proposed 2024	2023 vs 2024
70050	Entry & Gate Maintenance	4,000	7,500	3,500
70058	Pavers & Wall Maintenance	4,000	4,500	500
70060	Repairs & Maint- General	7,500	7,000	(500)
70068	Street/Accent Light Maint/Rpr	3,000	3,000	-
70130	Fly Treatment	4,230	1,500	(2,730)
70135	Landscape Extras	20,000	10,000	(10,000)
70137	Sprinkler Maintenance	6,500	6,500	-
70138	Tree Trimming	13,500	13,500	-
70140	Tree Fertilization	6,000	6,000	-
70146	Fountain Repairs	500	500	-
70165	Decorations	7,500	7,500	-
70166	Mulch	<u>7,600</u>	<u>10,000</u>	2,400
	Repairs/Maintenance	84,330	77,500	(6,830)
70168	Hurricane Expense	-	-	
70200	S/A Hurricane Ian Expense	<u>-</u>	<u>-</u>	
	Hurricane Expense	-	-	-
80000	Reserve Transfers	42,603	42,603	-
80001	Reserve Interest	<u>-</u>	<u>-</u>	
	Reserve Transfers	42,603	42,603	-
	Total Expenses	1,052,651	1,091,779	39,128
		1,709	1,768	59
		Per year	Per year	3.5%
		Per owner	Per owner	

Table 6: 30-Year Incentive/Expense Detail (yrs 0 through 30)

Fiscal Year	16 2039	17 2040	18 2041	19 2042	20 2043	21 2044	22 2045	23 2046	24 2047	25 2048	26 2049	27 2050	28 2051	29 2052	30 2053
Starting Reserve Balance	182,842	209,692	277,448	347,389	400,882	277,540	353,903	432,727	451,512	486,075	429,855	518,651	603,348	642,484	739,946
Annual Reserve Contribution	65,110	67,064	69,076	71,148	73,282	75,481	77,745	80,077	82,480	84,954	87,503	90,128	92,832	95,617	98,485
Recommended Special Assessments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest beg. Of year bal.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest Earnings	620	692	866	1,046	1,185	883	1,079	1,282	1,335	1,428	1,293	1,522	1,740	1,845	2,096
Total Income	248,572	277,448	347,389	419,584	475,350	353,903	432,727	514,087	535,327	572,456	518,651	610,301	697,920	739,946	840,527
# Component															
Site and Grounds															
Concrete Sidewalks - Repair	-	-	-	5,489	-	-	-	6,177	-	-	-	6,953	-	-	-
Concrete Curbs & Gutters - Repair	-	-	-	13,213	-	-	-	14,872	-	-	-	-	-	-	-
30050 Pavers (Roadways) - Replace	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
30005 Asphalt - Seal/Repair	38,880	-	-	-	43,760	-	-	-	49,252	-	-	-	55,436	-	-
Asphalt - Resurface	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
30172 Perimeter Walls - Repair/Paint	-	-	-	-	83,751	-	-	-	-	97,090	-	-	-	-	-
Pond Erosion Control - Replace	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bulkhead (Wood) - Replace	-	-	-	-	70,299	-	-	-	-	-	-	-	-	-	-
Sign/Monument - Refurbish/Replace	-	-	-	-	-	-	-	-	-	6,068	-	-	-	-	-
Street Lights - Replace	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gatehouse Roof (Tile) - Replace	-	-	-	-	-	-	-	41,526	-	-	-	-	-	-	-
30270 Infrastructure	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
30027 Irrigation Major	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Landscape Major	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mechanical/Electrical/Plumbing															
Barcode Reader - Replace	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Barrier Arm Operator (2000) - Repl	-	-	-	-	-	-	-	-	-	30,948	-	-	-	-	-
Barrier Arm Operator (2006) - Repl	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
30051 Pond Fountain - Replace	-	-	-	-	-	-	-	-	-	8,495	-	-	-	-	-
General															
30094 Reserves - General	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses	38,880	-	-	18,702	197,810	-	-	62,575	49,252	142,602	-	6,953	55,436	-	-
Ending Reserve Balance:	209,692	277,448	347,389	400,882	277,540	353,903	432,727	451,512	486,075	429,855	518,651	603,348	642,484	739,946	840,527