

WIGGINS BAY FOUNDATION, INC.

FINANCIAL REPORT FOR PERIOD ENDING

January 31, 2023

(ALL ACCOUNT BALANCES ARE UNAUDITED)

Wiggins Bay Foundation, Inc.

Balance Sheet
As of 01/31/23

Account	Description	Operating	Reserves	Other	Totals
ASSETS					
CURRENT ASSETS					
10005	Centennial Bank-OP #5992	866,134.51			866,134.51
10011	Valley National Bank-OP#2900	73,683.84			73,683.84
		<u>939,818.35</u>	<u>.00</u>	<u>.00</u>	<u>939,818.35</u>
RESERVE ASSETS					
12005	Centennial Reserve #6021		342,910.90		342,910.90
		<u>.00</u>	<u>342,910.90</u>	<u>.00</u>	<u>342,910.90</u>
ACCOUNTS RECEIVABLE					
10300	Accounts Receivable	102,394.05			102,394.05
		<u>102,394.05</u>	<u>.00</u>	<u>.00</u>	<u>102,394.05</u>
OTHER ASSETS					
10500	Prepaid Insurance	9,299.54			9,299.54
10506	Prepaid Water & Sewer	2,228.13			2,228.13
19010	Utility Deposits	310.00			310.00
		<u>11,837.67</u>	<u>.00</u>	<u>.00</u>	<u>11,837.67</u>
	TOTAL ASSETS	<u>1,054,050.07</u>	<u>342,910.90</u>	<u>.00</u>	<u>1,396,960.97</u>
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LIABILITIES & EQUITY					
CURRENT LIABILITIES					
20000	Accounts Payable	19,842.20			19,842.20
20100	Prepaid Owner Assessments	20,539.04			20,539.04
20150	Deferred Assessments	921,279.25			921,279.25
		<u>961,660.49</u>	<u>.00</u>	<u>.00</u>	<u>961,660.49</u>
RESERVES POOLED					
	Deferred Liab. - Replacement		339,678.60		339,678.60
30800	Reserve- Interest		3,232.30		3,232.30
		<u>.00</u>	<u>342,910.90</u>	<u>.00</u>	<u>342,910.90</u>
FUND BALANCE					
38880	Fund Balance	77,757.09			77,757.09
	Current Year Net Income/(Loss)	14,632.49	.00	.00	14,632.49
		<u>92,389.58</u>	<u>.00</u>	<u>.00</u>	<u>92,389.58</u>
	TOTAL LIAB. & FUND BALANCE	<u>1,054,050.07</u>	<u>342,910.90</u>	<u>.00</u>	<u>1,396,960.97</u>
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Wiggins Bay Foundation, Inc.

Income/Expense Statement
Period: 01/01/23 to 01/31/23

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
INCOME								
40000	Owner Assessments	83,734.75	83,734.75	.00	83,734.75	83,734.75	.00	1,004,817.00
40002	Reserve Income	42,603.00	42,603.00	.00	42,603.00	42,603.00	.00	42,603.00
40025	Return Check Fee Income	20.00	.00	20.00	20.00	.00	20.00	.00
40063	Undeveloped Property Tract	1,789.00	1,789.00	.00	1,789.00	1,789.00	.00	1,789.00
40068	Bar Code/Key Access	1,411.00	.00	1,411.00	1,411.00	.00	1,411.00	.00
40079	Tarpon Club	5,347.00	5,347.00	.00	5,347.00	5,347.00	.00	5,347.00
40080	Interest Income	216.57	.00	216.57	216.57	.00	216.57	.00
40081	Reserve Interest	649.12	.00	649.12	649.12	.00	649.12	.00
41015	Dock Owners	495.00	495.00	.00	495.00	495.00	.00	495.00
	TOTAL INCOME	136,265.44	133,968.75	2,296.69	136,265.44	133,968.75	2,296.69	1,055,051.00
EXPENSES								
ADMINISTRATIVE								
50015	Bank Charges	55.00	16.66	(38.34)	55.00	16.66	(38.34)	200.00
50045	Legal Fees	.00	167.00	167.00	.00	167.00	167.00	2,000.00
50050	License,Taxes,Permit	.00	.00	.00	.00	.00	.00	395.00
50053	Division & Corp Fees	.00	.00	.00	.00	.00	.00	61.00
50075	Office Supplies & Expense	1,226.01	771.75	(454.26)	1,226.01	771.75	(454.26)	9,261.00
50125	Website Expense	.00	108.33	108.33	.00	108.33	108.33	1,300.00
50127	Contingency	79.88	50.00	(29.88)	79.88	50.00	(29.88)	600.00
50150	Audit	.00	375.00	375.00	.00	375.00	375.00	4,500.00
	ADMINISTRATIVE	1,360.89	1,488.74	127.85	1,360.89	1,488.74	127.85	18,317.00
INSURANCE								
52030	Insurance	832.85	833.33	.48	832.85	833.33	.48	10,000.00
	INSURANCE	832.85	833.33	.48	832.85	833.33	.48	10,000.00
UTILITIES								
54050	Electric - Guardhouse	280.15	237.50	(42.65)	280.15	237.50	(42.65)	2,850.00
54052	Electric - Irrigation	25.66	29.16	3.50	25.66	29.16	3.50	350.00
54070	Water & Sewer	100.91	83.33	(17.58)	100.91	83.33	(17.58)	1,000.00
54072	Water & Sewer - Irrigation	4,925.37	6,666.66	1,741.29	4,925.37	6,666.66	1,741.29	80,000.00
54100	Telephone	212.83	216.66	3.83	212.83	216.66	3.83	2,600.00
	UTILITIES	5,544.92	7,233.31	1,688.39	5,544.92	7,233.31	1,688.39	86,800.00
CONTRACTS								
60013	Cable Television	40,889.78	41,375.00	485.22	40,889.78	41,375.00	485.22	496,500.00
60065	Gate Maint Contract	.00	229.16	229.16	.00	229.16	229.16	2,750.00
60075	Janitorial Services	275.00	333.33	58.33	275.00	333.33	58.33	4,000.00

Wiggins Bay Foundation, Inc.

Income/Expense Statement
 Period: 01/01/23 to 01/31/23

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
60085	Lake Maintenance	725.94	458.33	(267.61)	725.94	458.33	(267.61)	5,500.00
60090	Lawn Maintenance	2,975.70	2,975.66	(.04)	2,975.70	2,975.66	(.04)	35,708.00
61000	Management Services	2,511.58	2,511.58	.00	2,511.58	2,511.58	.00	30,139.00
61010	Extermination	63.13	29.50	(33.63)	63.13	29.50	(33.63)	354.00
61045	Security Services	19,628.05	18,750.00	(878.05)	19,628.05	18,750.00	(878.05)	225,000.00
61050	Access Control Software	.00	704.16	704.16	.00	704.16	704.16	8,450.00
61055	Preserve Maintenance	.00	183.33	183.33	.00	183.33	183.33	2,200.00
	CONTRACTS	67,069.18	67,550.05	480.87	67,069.18	67,550.05	480.87	810,601.00
REPAIRS/MAINTENANCE								
70050	Entry & Gate Maintenance	1,749.47	333.33	(1,416.14)	1,749.47	333.33	(1,416.14)	4,000.00
70058	Pavers & Wall Maintenance	.00	333.33	333.33	.00	333.33	333.33	4,000.00
70060	Repairs & Maint- General	862.52	625.00	(237.52)	862.52	625.00	(237.52)	7,500.00
70068	Street/Accent Light Maint/Rpr	.00	250.00	250.00	.00	250.00	250.00	3,000.00
70130	Fly Treatment	.00	352.50	352.50	.00	352.50	352.50	4,230.00
70135	Landscape Extras	.00	1,666.66	1,666.66	.00	1,666.66	1,666.66	20,000.00
70137	Sprinkler Maintenance	766.00	541.66	(224.34)	766.00	541.66	(224.34)	6,500.00
70138	Tree Trimming	.00	1,125.00	1,125.00	.00	1,125.00	1,125.00	13,500.00
70140	Tree Fertilization	.00	500.00	500.00	.00	500.00	500.00	6,000.00
70146	Fountain Pumps	.00	42.00	42.00	.00	42.00	42.00	500.00
70165	Decorations	.00	625.00	625.00	.00	625.00	625.00	7,500.00
70166	Mulch	.00	833.33	833.33	.00	833.33	833.33	10,000.00
70168	Hurricane Expense	195.00	.00	(195.00)	195.00	.00	(195.00)	.00
	REPAIRS/MAINTENANCE	3,572.99	7,227.81	3,654.82	3,572.99	7,227.81	3,654.82	86,730.00
RESERVE TRANSFERS								
80000	Reserve Transfers	42,603.00	3,550.25	(39,052.75)	42,603.00	3,550.25	(39,052.75)	42,603.00
80001	Reserve - Interest	649.12	.00	(649.12)	649.12	.00	(649.12)	.00
	RESERVE TRANSFERS	43,252.12	3,550.25	(39,701.87)	43,252.12	3,550.25	(39,701.87)	42,603.00
	TOTAL EXPENSES	121,632.95	87,883.49	(33,749.46)	121,632.95	87,883.49	(33,749.46)	1,055,051.00
	Current Year Net Income/(loss)	14,632.49	46,085.26	(31,452.77)	14,632.49	46,085.26	(31,452.77)	.00
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Wiggins Bay Foundation, Inc.

Reserve Statement As of 01/31/23

		BEGINNING OF YEAR	YTD ALLOCATION	YTD DISBURSEMENT	AVAILABLE BALANCE
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DEFERRED LIABILITY COMPONENTS

30000	Reserves- Pooled	314,947.81	42,603.00	0.00	357,550.81
30270	Reserves- Infrastructure	0.00	0.00	17,872.21	(17,872.21)
	TOTALS	314,947.81	42,603.00	17,872.21	339,678.60
		314,947.81	42,603.00	17,872.21	339,678.60

FUND BALANCE COMPONENTS

30800	Reserve- Interest	2,583.18	649.12	0.00	3,232.30
	TOTALS	2,583.18	649.12	0.00	3,232.30
		2,583.18	649.12	0.00	3,232.30