

# WIGGINS BAY FOUNDATION, INC.

FINANCIAL REPORT FOR PERIOD ENDING

April 30, 2023

(ALL ACCOUNT BALANCES ARE UNAUDITED)

Wiggins Bay Foundation, Inc.

Balance Sheet  
As of 04/30/23

Account	Description	Operating	Reserves	Other	Totals
ASSETS					
CURRENT ASSETS					
10005	Centennial Bank-OP #5992	669,958.35			669,958.35
10011	Valley National Bank-OP#2900	73,990.79			73,990.79
		743,949.14	.00	.00	743,949.14
RESERVE ASSETS					
12005	Centennial Reserve #6021		343,104.30		343,104.30
		.00	343,104.30	.00	343,104.30
ACCOUNTS RECEIVABLE					
10300	Accounts Receivable	51,768.98			51,768.98
		51,768.98	.00	.00	51,768.98
OTHER ASSETS					
15400	Accts Receivable-Other	620.15			620.15
10500	Prepaid Insurance	6,658.42			6,658.42
10506	Prepaid Water & Sewer	1,896.66			1,896.66
19010	Utility Deposits	310.00			310.00
		9,485.23	.00	.00	9,485.23
	TOTAL ASSETS	805,203.35	343,104.30	.00	1,148,307.65
LIABILITIES & EQUITY					
CURRENT LIABILITIES					
20000	Accounts Payable	38,361.11			38,361.11
20005	Accts Payable Reserves		1,300.00		1,300.00
20100	Prepaid Owner Assessments	15,949.04			15,949.04
20150	Deferred Assessments	670,075.00			670,075.00
		724,385.15	1,300.00	.00	725,685.15
RESERVES POOLED					
	Deferred Liab. - Replacement		336,543.60		336,543.60
30800	Reserve- Interest		5,260.70		5,260.70
		.00	341,804.30	.00	341,804.30
FUND BALANCE					
38880	Fund Balance	77,757.09			77,757.09
	Current Year Net Income/(Loss)	3,061.11	.00	.00	3,061.11
		80,818.20	.00	.00	80,818.20
	TOTAL LIAB. & FUND BALANCE	805,203.35	343,104.30	.00	1,148,307.65

# Wiggins Bay Foundation, Inc.

## Income/Expense Statement Period: 04/01/23 to 04/30/23

Account	Description	Current Period			Year-To-Date			Yearly
		Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>INCOME</b>								
40000	Owner Assessments	83,734.75	83,734.75	.00	334,939.00	334,939.00	.00	1,004,817.00
40002	Reserve Income	.00	.00	.00	42,603.00	42,603.00	.00	42,603.00
40011	Late Fees	.00	.00	.00	750.00	.00	750.00	.00
40025	Return Check Fee Income	.00	.00	.00	20.00	.00	20.00	.00
40063	Undeveloped Property Tract	.00	.00	.00	1,789.00	1,789.00	.00	1,789.00
40068	Bar Code/Key Access	130.00	.00	130.00	2,351.00	.00	2,351.00	.00
40078	Late Fee Interest	.00	.00	.00	2,421.93	.00	2,421.93	.00
40079	Tarpon Club	.00	.00	.00	5,347.00	5,347.00	.00	5,347.00
40080	Interest Income	228.24	.00	228.24	948.82	.00	948.82	.00
40081	Reserve Interest	704.82	.00	704.82	2,677.52	.00	2,677.52	.00
41015	Dock Owners	.00	.00	.00	495.00	495.00	.00	495.00
	<b>TOTAL INCOME</b>	84,797.81	83,734.75	1,063.06	394,342.27	385,173.00	9,169.27	1,055,051.00
<b>EXPENSES</b>								
<b>ADMINISTRATIVE</b>								
50015	Bank Charges	15.00	16.66	1.66	110.00	66.64	(43.36)	200.00
50045	Legal Fees	.00	167.00	167.00	.00	668.00	668.00	2,000.00
50050	License,Taxes,Permit	.00	320.00	320.00	.00	395.00	395.00	395.00
50053	Division & Corp Fees	91.25	.00	(91.25)	91.25	61.00	(30.25)	61.00
50075	Office Supplies & Expense	1,171.25	771.75	(399.50)	4,008.48	3,087.00	(921.48)	9,261.00
50125	Website Expense	.00	108.33	108.33	1,300.00	433.32	(866.68)	1,300.00
50127	Contingency	79.88	50.00	(29.88)	319.52	200.00	(119.52)	600.00
50150	Audit	.00	375.00	375.00	.00	1,500.00	1,500.00	4,500.00
	<b>ADMINISTRATIVE</b>	1,357.38	1,808.74	451.36	5,829.25	6,410.96	581.71	18,317.00
<b>INSURANCE</b>								
52030	Insurance	869.04	833.33	(35.71)	3,439.97	3,333.32	(106.65)	10,000.00
	<b>INSURANCE</b>	869.04	833.33	(35.71)	3,439.97	3,333.32	(106.65)	10,000.00
<b>UTILITIES</b>								
54050	Electric - Guardhouse	281.76	237.50	(44.26)	1,051.87	950.00	(101.87)	2,850.00
54052	Electric - Irrigation	25.78	29.16	3.38	102.91	116.64	13.73	350.00
54070	Water & Sewer	120.66	83.33	(37.33)	432.38	333.32	(99.06)	1,000.00
54072	Water & Sewer - Irrigation	6,889.50	6,666.66	(222.84)	27,641.58	26,666.64	(974.94)	80,000.00
54100	Telephone	210.24	216.66	6.42	850.87	866.64	15.77	2,600.00
	<b>UTILITIES</b>	7,527.94	7,233.31	(294.63)	30,079.61	28,933.24	(1,146.37)	86,800.00

Wiggins Bay Foundation, Inc.

Income/Expense Statement  
 Period: 04/01/23 to 04/30/23

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
CONTRACTS								
60013	Cable Television	41,956.38	41,375.00	(581.38)	166,758.92	165,500.00	(1,258.92)	496,500.00
60065	Gate Maint Contract	.00	229.16	229.16	.00	916.64	916.64	2,750.00
60075	Janitorial Services	275.00	333.33	58.33	1,100.00	1,333.32	233.32	4,000.00
60085	Lake Maintenance	442.84	458.33	15.49	2,028.72	1,833.32	(195.40)	5,500.00
60090	Lawn Maintenance	2,975.70	2,975.66	(.04)	11,902.80	11,902.64	(.16)	35,708.00
61000	Management Services	2,511.58	2,511.58	.00	10,046.32	10,046.32	.00	30,139.00
61010	Extermination	.00	29.50	29.50	126.26	118.00	(8.26)	354.00
61045	Security Services	18,603.62	18,750.00	146.38	75,411.56	75,000.00	(411.56)	225,000.00
61050	Access Control Software	.00	704.16	704.16	.00	2,816.64	2,816.64	8,450.00
61055	Preserve Maintenance	.00	183.33	183.33	.00	733.32	733.32	2,200.00
	CONTRACTS	66,765.12	67,550.05	784.93	267,374.58	270,200.20	2,825.62	810,601.00
REPAIRS/MAINTENANCE								
70050	Entry & Gate Maintenance	258.28	333.33	75.05	3,615.67	1,333.32	(2,282.35)	4,000.00
70058	Pavers & Wall Maintenance	.00	333.33	333.33	1,505.00	1,333.32	(171.68)	4,000.00
70060	Repairs & Maint- General	300.00	625.00	325.00	2,976.85	2,500.00	(476.85)	7,500.00
70068	Street/Accent Light Maint/Rpr	.00	250.00	250.00	1,386.99	1,000.00	(386.99)	3,000.00
70130	Fly Treatment	.00	352.50	352.50	.00	1,410.00	1,410.00	4,230.00
70135	Landscape Extras	.00	1,666.66	1,666.66	.00	6,666.64	6,666.64	20,000.00
70137	Sprinkler Maintenance	137.00	541.66	404.66	1,666.25	2,166.64	500.39	6,500.00
70138	Tree Trimming	.00	1,125.00	1,125.00	250.00	4,500.00	4,250.00	13,500.00
70140	Tree Fertilization	.00	500.00	500.00	.00	2,000.00	2,000.00	6,000.00
70146	Fountain Pumps	.00	42.00	42.00	.00	168.00	168.00	500.00
70165	Decorations	.00	625.00	625.00	3,504.25	2,500.00	(1,004.25)	7,500.00
70166	Mulch	.00	833.33	833.33	.00	3,333.32	3,333.32	10,000.00
70168	Hurricane Expense	11,500.00	.00	(11,500.00)	24,372.22	.00	(24,372.22)	.00
	REPAIRS/MAINTENANCE	12,195.28	7,227.81	(4,967.47)	39,277.23	28,911.24	(10,365.99)	86,730.00
RESERVE TRANSFERS								
80000	Reserve Transfers	.00	.00	.00	42,603.00	42,603.00	.00	42,603.00
80001	Reserve - Interest	704.82	.00	(704.82)	2,677.52	.00	(2,677.52)	.00
	RESERVE TRANSFERS	704.82	.00	(704.82)	45,280.52	42,603.00	(2,677.52)	42,603.00
	TOTAL EXPENSES	89,419.58	84,653.24	(4,766.34)	391,281.16	380,391.96	(10,889.20)	1,055,051.00
	Current Year Net Income/(loss)	(4,621.77)	(918.49)	(3,703.28)	3,061.11	4,781.04	(1,719.93)	.00
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# Wiggins Bay Foundation, Inc.

## Reserve Statement As of 04/30/23

		BEGINNING OF YEAR	YTD ALLOCATION	YTD DISBURSEMENT	AVAILABLE BALANCE
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DEFERRED LIABILITY COMPONENTS

30000	Reserves- Pooled	314,947.81	42,603.00	0.00	357,550.81
30005	Reserves- Asphalt Seal/Rpr	0.00	0.00	985.00	(985.00)
30050	Reserves- Pavers	0.00	0.00	2,150.00	(2,150.00)
30270	Reserves- Infrastructure	0.00	0.00	17,872.21	(17,872.21)
	TOTALS	314,947.81	42,603.00	21,007.21	336,543.60
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FUND BALANCE COMPONENTS

30800	Reserve- Interest	2,583.18	2,677.52	0.00	5,260.70
	TOTALS	2,583.18	2,677.52	0.00	5,260.70
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