

WIGGINS BAY FOUNDATION, INC.

FINANCIAL REPORT FOR PERIOD ENDING

March 31, 2022

(ALL ACCOUNT BALANCES ARE UNAUDITED)

Wiggins Bay Foundation, Inc.

Balance Sheet
As of 03/31/22

Account	Description	Operating	Reserves	Other	Totals
ASSETS					
CURRENT ASSETS					
10005	Centennial Bank-OP #5992	767,606.60			767,606.60
10011	Valley National Bank-OP#2900	73,705.04			73,705.04
		<u>841,311.64</u>	<u>.00</u>	<u>.00</u>	<u>841,311.64</u>
RESERVE ASSETS					
12005	Centennial Reserve #6021		363,955.42		363,955.42
		<u>.00</u>	<u>363,955.42</u>	<u>.00</u>	<u>363,955.42</u>
ACCOUNTS RECEIVABLE					
10300	Accounts Receivable	15,480.26			15,480.26
		<u>15,480.26</u>	<u>.00</u>	<u>.00</u>	<u>15,480.26</u>
OTHER ASSETS					
10500	Prepaid Insurance	6,871.90			6,871.90
19010	Utility Deposits	310.00			310.00
		<u>7,181.90</u>	<u>.00</u>	<u>.00</u>	<u>7,181.90</u>
	TOTAL ASSETS	<u>863,973.80</u>	<u>363,955.42</u>	<u>.00</u>	<u>1,227,929.22</u>
LIABILITIES & EQUITY					
CURRENT LIABILITIES					
20000	Accounts Payable	30,039.80			30,039.80
20100	Prepaid Owner Assessments	21,072.94			21,072.94
20150	Deferred Assessments	712,031.99			712,031.99
		<u>763,144.73</u>	<u>.00</u>	<u>.00</u>	<u>763,144.73</u>
RESERVES POOLED					
	Deferred Liab. - Replacement		333,577.87		333,577.87
30800	Reserve- Interest		30,377.55		30,377.55
		<u>.00</u>	<u>363,955.42</u>	<u>.00</u>	<u>363,955.42</u>
FUND BALANCE					
38880	Fund Balance	70,399.21			70,399.21
	Current Year Net Income/(Loss)	30,429.86	.00	.00	30,429.86
		<u>100,829.07</u>	<u>.00</u>	<u>.00</u>	<u>100,829.07</u>
	TOTAL LIAB. & FUND BALANCE	<u>863,973.80</u>	<u>363,955.42</u>	<u>.00</u>	<u>1,227,929.22</u>

Wiggins Bay Foundation, Inc.

Income/Expense Statement
Period: 03/01/22 to 03/31/22

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
INCOME								
40000	Owner Assessments	79,114.67	79,114.67	.00	237,344.01	237,344.01	.00	949,376.00
40002	Reserve Income	.00	.00	.00	39,393.00	39,393.00	.00	39,393.00
40011	Late Fees	400.00	.00	400.00	400.00	.00	400.00	.00
40025	Return Check Fee Income	.00	.00	.00	20.00	.00	20.00	.00
40063	Undeveloped Property Tract	.00	.00	.00	2,074.00	2,074.00	.00	2,074.00
40068	Bar Code/Key Access	.00	.00	.00	395.00	.00	395.00	.00
40078	Late Fee Interest	1,145.44	.00	1,145.44	1,145.44	.00	1,145.44	.00
40079	Tarpon Club	.00	.00	.00	6,207.00	6,207.00	.00	6,207.00
40080	Interest Income	59.20	.00	59.20	178.01	.00	178.01	.00
40081	Reserve Interest	46.36	.00	46.36	129.72	.00	129.72	.00
41015	Dock Owners	.00	.00	.00	1,470.00	1,470.00	.00	1,470.00
	TOTAL INCOME	80,765.67	79,114.67	1,651.00	288,756.18	286,488.01	2,268.17	998,520.00
EXPENSES								
ADMINISTRATIVE								
50015	Bank Charges	15.00	.00	(15.00)	45.00	.00	(45.00)	.00
50045	Legal Fees	.00	167.00	167.00	20.00	501.00	481.00	2,000.00
50046	Legal Fees - Collections	.00	83.00	83.00	.00	249.00	249.00	1,000.00
50050	License,Taxes,Permit	.00	31.25	31.25	.00	93.75	93.75	375.00
50053	Division & Corp Fees	61.25	61.00	(.25)	61.25	61.00	(.25)	61.00
50075	Office Supplies & Expense	735.00	737.50	2.50	2,205.00	2,212.50	7.50	8,850.00
50090	Professional Fees	.00	166.66	166.66	.00	499.98	499.98	2,000.00
50125	Website Expense	.00	108.33	108.33	.00	324.99	324.99	1,300.00
50127	Contingency	79.24	133.91	54.67	79.24	401.73	322.49	1,607.00
50150	Audit	.00	375.00	375.00	.00	1,125.00	1,125.00	4,500.00
	ADMINISTRATIVE	890.49	1,863.65	973.16	2,410.49	5,468.95	3,058.46	21,693.00
INSURANCE								
52030	Insurance	796.94	833.33	36.39	2,406.17	2,499.99	93.82	10,000.00
	INSURANCE	796.94	833.33	36.39	2,406.17	2,499.99	93.82	10,000.00
UTILITIES								
54050	Electric - Guardhouse	203.79	175.00	(28.79)	701.00	525.00	(176.00)	2,100.00
54052	Electric - Irrigation	19.25	25.00	5.75	56.76	75.00	18.24	300.00
54070	Water & Sewer	79.27	83.33	4.06	246.40	249.99	3.59	1,000.00
54072	Water & Sewer - Irrigation	4,294.05	7,500.00	3,205.95	12,145.15	22,500.00	10,354.85	90,000.00
54100	Telephone	207.89	233.33	25.44	623.68	699.99	76.31	2,800.00
	UTILITIES	4,804.25	8,016.66	3,212.41	13,772.99	24,049.98	10,276.99	96,200.00

Wiggins Bay Foundation, Inc.

Income/Expense Statement
 Period: 03/01/22 to 03/31/22

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
CONTRACTS								
60013	Cable Television	40,275.78	40,276.00	.22	119,805.37	120,828.00	1,022.63	483,312.00
60065	Gate Maint Contract	.00	.00	.00	2,750.00	3,000.00	250.00	3,000.00
60075	Janitorial Services	825.00	275.00	(550.00)	825.00	825.00	.00	3,300.00
60085	Lake Maintenance	417.45	400.00	(17.45)	1,228.02	1,200.00	(28.02)	4,800.00
60090	Lawn Maintenance	2,834.00	2,834.00	.00	8,502.00	8,502.00	.00	34,008.00
61000	Management Services	2,392.00	2,392.00	.00	7,176.00	7,176.00	.00	28,704.00
61045	Security Services	16,295.30	16,785.00	489.70	48,885.90	50,355.00	1,469.10	201,420.00
61055	Preserve Maintenance	.00	183.33	183.33	.00	549.99	549.99	2,200.00
	CONTRACTS	63,039.53	63,145.33	105.80	189,172.29	192,435.99	3,263.70	760,744.00
REPAIRS/MAINTENANCE								
70050	Entry & Gate Maintenance	.00	333.33	333.33	796.08	999.99	203.91	4,000.00
70058	Pavers & Wall Maintenance	.00	166.66	166.66	13.84	499.98	486.14	2,000.00
70060	Repairs & Maint- General	.00	208.00	208.00	39.99	624.00	584.01	2,500.00
70068	Street/Accent Light Maint/Rpr	433.54	250.00	(183.54)	433.54	750.00	316.46	3,000.00
70130	Fly Treatment	.00	502.50	502.50	2,115.00	1,507.50	(607.50)	6,030.00
70134	Preserve Cleanup	.00	416.66	416.66	.00	1,249.98	1,249.98	5,000.00
70135	Landscape Extras	.00	875.00	875.00	.00	2,625.00	2,625.00	10,500.00
70137	Sprinkler Maintenance	526.69	375.00	(151.69)	899.46	1,125.00	225.54	4,500.00
70138	Tree Trimming	3,400.00	1,124.16	(2,275.84)	3,400.00	3,372.48	(27.52)	13,490.00
70140	Tree Fertilization	.00	322.50	322.50	.00	967.50	967.50	3,870.00
70146	Fountain Pumps	.00	42.00	42.00	.00	126.00	126.00	500.00
70165	Decorations	3,343.75	625.00	(2,718.75)	3,343.75	1,875.00	(1,468.75)	7,500.00
70166	Mulch	.00	633.33	633.33	.00	1,899.99	1,899.99	7,600.00
	REPAIRS/MAINTENANCE	7,703.98	5,874.14	(1,829.84)	11,041.66	17,622.42	6,580.76	70,490.00
RESERVE TRANSFERS								
80000	Reserve Transfers	.00	.00	.00	39,393.00	39,393.00	.00	39,393.00
80001	Reserve - Interest	46.36	.00	(46.36)	129.72	.00	(129.72)	.00
	RESERVE TRANSFERS	46.36	.00	(46.36)	39,522.72	39,393.00	(129.72)	39,393.00
	TOTAL EXPENSES	77,281.55	79,733.11	2,451.56	258,326.32	281,470.33	23,144.01	998,520.00
	Current Year Net Income/(loss)	3,484.12	(618.44)	4,102.56	30,429.86	5,017.68	25,412.18	.00
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Wiggins Bay Foundation, Inc.

Reserve Statement
As of 03/31/22

	BEGINNING OF YEAR	YTD ALLOCATION	YTD DISBURSEMENT	AVAILABLE BALANCE
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DEFERRED LIABILITY COMPONENTS

30000	Reserves- Pooled	294,184.87	39,393.00	0.00	333,577.87
	TOTALS	<u>294,184.87</u>	<u>39,393.00</u>	<u>0.00</u>	<u>333,577.87</u>
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FUND BALANCE COMPONENTS

30800	Reserve- Interest	30,247.83	129.72	0.00	30,377.55
	TOTALS	<u>30,247.83</u>	<u>129.72</u>	<u>0.00</u>	<u>30,377.55</u>
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