

WIGGINS BAY FOUNDATION, INC.

FINANCIAL REPORT FOR PERIOD ENDING

January 31, 2022

(ALL ACCOUNT BALANCES ARE UNAUDITED)

Wiggins Bay Foundation, Inc.

Balance Sheet
As of 01/31/22

Account	Description	Operating	Reserves	Other	Totals
ASSETS					
CURRENT ASSETS					
10005	Centennial Bank-OP #5992	842,634.46			842,634.46
10011	Valley National Bank-OP#2900	73,724.32			73,724.32
		916,358.78	.00	.00	916,358.78
RESERVE ASSETS					
12005	Centennial Reserve #6021		363,867.19		363,867.19
		.00	363,867.19	.00	363,867.19
ACCOUNTS RECEIVABLE					
10300	Accounts Receivable	72,803.49			72,803.49
		72,803.49	.00	.00	72,803.49
OTHER ASSETS					
15300	A/R - Wiggins Bay Dock Owners	1,470.00			1,470.00
10500	Prepaid Insurance	8,482.78			8,482.78
19010	Utility Deposits	310.00			310.00
		10,262.78	.00	.00	10,262.78
	TOTAL ASSETS	999,425.05	363,867.19	.00	1,363,292.24
LIABILITIES & EQUITY					
CURRENT LIABILITIES					
20000	Accounts Payable	21,720.82			21,720.82
20100	Prepaid Owner Assessments	20,802.07			20,802.07
20150	Deferred Assessments	870,261.33			870,261.33
		912,784.22	.00	.00	912,784.22
RESERVES POOLED					
	Deferred Liab. - Replacement		333,577.87		333,577.87
30800	Reserve- Interest		30,289.32		30,289.32
		.00	363,867.19	.00	363,867.19
FUND BALANCE					
38880	Fund Balance	70,399.21			70,399.21
	Current Year Net Income/(Loss)	16,241.62	.00	.00	16,241.62
		86,640.83	.00	.00	86,640.83
	TOTAL LIAB. & FUND BALANCE	999,425.05	363,867.19	.00	1,363,292.24

Wiggins Bay Foundation, Inc.

Income/Expense Statement
 Period: 01/01/22 to 01/31/22

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
INCOME								
40000	Owner Assessments	79,114.67	79,114.67	.00	79,114.67	79,114.67	.00	949,376.00
40002	Reserve Income	39,393.00	39,393.00	.00	39,393.00	39,393.00	.00	39,393.00
40025	Return Check Fee Income	20.00	.00	20.00	20.00	.00	20.00	.00
40063	Undeveloped Property Tract	2,074.00	2,074.00	.00	2,074.00	2,074.00	.00	2,074.00
40068	Bar Code/Key Access	20.00	.00	20.00	20.00	.00	20.00	.00
40079	Tarpon Club	6,207.00	6,207.00	.00	6,207.00	6,207.00	.00	6,207.00
40080	Interest Income	62.56	.00	62.56	62.56	.00	62.56	.00
40081	Reserve Interest	41.49	.00	41.49	41.49	.00	41.49	.00
41015	Dock Owners	1,470.00	1,470.00	.00	1,470.00	1,470.00	.00	1,470.00
	TOTAL INCOME	128,402.72	128,258.67	144.05	128,402.72	128,258.67	144.05	998,520.00
EXPENSES								
ADMINISTRATIVE								
50015	Bank Charges	15.00	.00	(15.00)	15.00	.00	(15.00)	.00
50045	Legal Fees	20.00	167.00	147.00	20.00	167.00	147.00	2,000.00
50046	Legal Fees - Collections	.00	83.00	83.00	.00	83.00	83.00	1,000.00
50050	License,Taxes,Permit	.00	31.25	31.25	.00	31.25	31.25	375.00
50053	Division & Corp Fees	.00	.00	.00	.00	.00	.00	61.00
50075	Office Supplies & Expense	735.00	737.50	2.50	735.00	737.50	2.50	8,850.00
50090	Professional Fees	.00	166.66	166.66	.00	166.66	166.66	2,000.00
50125	Website Expense	.00	108.33	108.33	.00	108.33	108.33	1,300.00
50127	Contingency	.00	133.91	133.91	.00	133.91	133.91	1,607.00
50150	Audit	.00	375.00	375.00	.00	375.00	375.00	4,500.00
	ADMINISTRATIVE	770.00	1,802.65	1,032.65	770.00	1,802.65	1,032.65	21,693.00
INSURANCE								
52030	Insurance	812.29	833.33	21.04	812.29	833.33	21.04	10,000.00
	INSURANCE	812.29	833.33	21.04	812.29	833.33	21.04	10,000.00
UTILITIES								
54050	Electric - Guardhouse	271.38	175.00	(96.38)	271.38	175.00	(96.38)	2,100.00
54052	Electric - Irrigation	20.26	25.00	4.74	20.26	25.00	4.74	300.00
54070	Water & Sewer	87.86	83.33	(4.53)	87.86	83.33	(4.53)	1,000.00
54072	Water & Sewer - Irrigation	3,342.65	7,500.00	4,157.35	3,342.65	7,500.00	4,157.35	90,000.00
54100	Telephone	207.90	233.33	25.43	207.90	233.33	25.43	2,800.00
	UTILITIES	3,930.05	8,016.66	4,086.61	3,930.05	8,016.66	4,086.61	96,200.00

Wiggins Bay Foundation, Inc.

Income/Expense Statement
 Period: 01/01/22 to 01/31/22

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
CONTRACTS								
60013	Cable Television	39,253.81	40,276.00	1,022.19	39,253.81	40,276.00	1,022.19	483,312.00
60065	Gate Maint Contract	2,750.00	3,000.00	250.00	2,750.00	3,000.00	250.00	3,000.00
60075	Janitorial Services	.00	275.00	275.00	.00	275.00	275.00	3,300.00
60085	Lake Maintenance	405.31	400.00	(5.31)	405.31	400.00	(5.31)	4,800.00
60090	Lawn Maintenance	2,834.00	2,834.00	.00	2,834.00	2,834.00	.00	34,008.00
61000	Management Services	2,392.00	2,392.00	.00	2,392.00	2,392.00	.00	28,704.00
61045	Security Services	16,295.30	16,785.00	489.70	16,295.30	16,785.00	489.70	201,420.00
61055	Preserve Maintenance	.00	183.33	183.33	.00	183.33	183.33	2,200.00
	CONTRACTS	63,930.42	66,145.33	2,214.91	63,930.42	66,145.33	2,214.91	760,744.00
REPAIRS/MAINTENANCE								
70050	Entry & Gate Maintenance	796.08	333.33	(462.75)	796.08	333.33	(462.75)	4,000.00
70058	Pavers & Wall Maintenance	.00	166.66	166.66	.00	166.66	166.66	2,000.00
70060	Repairs & Maint- General	.00	208.00	208.00	.00	208.00	208.00	2,500.00
70068	Street/Accent Light Maint/Rpr	.00	250.00	250.00	.00	250.00	250.00	3,000.00
70130	Fly Treatment	2,115.00	502.50	(1,612.50)	2,115.00	502.50	(1,612.50)	6,030.00
70134	Preserve Cleanup	.00	416.66	416.66	.00	416.66	416.66	5,000.00
70135	Landscape Extras	.00	875.00	875.00	.00	875.00	875.00	10,500.00
70137	Sprinkler Maintenance	372.77	375.00	2.23	372.77	375.00	2.23	4,500.00
70138	Tree Trimming	.00	1,124.16	1,124.16	.00	1,124.16	1,124.16	13,490.00
70140	Tree Fertilization	.00	322.50	322.50	.00	322.50	322.50	3,870.00
70146	Fountain Pumps	.00	42.00	42.00	.00	42.00	42.00	500.00
70165	Decorations	.00	625.00	625.00	.00	625.00	625.00	7,500.00
70166	Mulch	.00	633.33	633.33	.00	633.33	633.33	7,600.00
	REPAIRS/MAINTENANCE	3,283.85	5,874.14	2,590.29	3,283.85	5,874.14	2,590.29	70,490.00
RESERVE TRANSFERS								
80000	Reserve Transfers	39,393.00	39,393.00	.00	39,393.00	39,393.00	.00	39,393.00
80001	Reserve - Interest	41.49	.00	(41.49)	41.49	.00	(41.49)	.00
	RESERVE TRANSFERS	39,434.49	39,393.00	(41.49)	39,434.49	39,393.00	(41.49)	39,393.00
	TOTAL EXPENSES	112,161.10	122,065.11	9,904.01	112,161.10	122,065.11	9,904.01	998,520.00
	Current Year Net Income/(loss)	16,241.62	6,193.56	10,048.06	16,241.62	6,193.56	10,048.06	.00

Wiggins Bay Foundation, Inc.

Reserve Statement As of 01/31/22

		BEGINNING OF YEAR	YTD ALLOCATION	YTD DISBURSEMENT	AVAILABLE BALANCE
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DEFERRED LIABILITY COMPONENTS

30000	Reserves- Pooled	294,184.87	39,393.00	0.00	333,577.87
	TOTALS	294,184.87	39,393.00	0.00	333,577.87
		294,184.87	39,393.00	0.00	333,577.87

FUND BALANCE COMPONENTS

30800	Reserve- Interest	30,247.83	41.49	0.00	30,289.32
	TOTALS	30,247.83	41.49	0.00	30,289.32
		30,247.83	41.49	0.00	30,289.32