

# WIGGINS BAY FOUNDATION, INC.

FINANCIAL REPORT FOR PERIOD ENDING

September 30, 2021

(ALL ACCOUNT BALANCES ARE UNAUDITED)

Wiggins Bay Foundation, Inc.

Balance Sheet  
As of 09/30/21

ASSETS

CURRENT ASSETS

10005	Centennial Bank-OP #5992	\$	266,950.87	
10011	Valley National Bank-OP#2900		73,761.95	
				\$ 340,712.82

RESERVE ASSETS

12005	Centennial Reserve #6021	\$	327,544.90	
				\$ 327,544.90

ACCOUNTS RECEIVABLE

10300	Accounts Receivable	\$	146.49	
				\$ 146.49

OTHER ASSETS

10500	Prepaid Insurance	\$	2,869.02	
19010	Utility Deposits		310.00	
				\$ 3,179.02

TOTAL ASSETS

\$ 671,583.23  
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LIABILITIES & EQUITY

CURRENT LIABILITIES

20000	Accounts Payable	\$	24,168.17	
20005	Accts Payable Reserves		3,235.00	
20100	Prepaid Owner Assessments		19,602.07	
20150	Deferred Assessments		228,129.56	
				\$ 275,134.80

RESERVES POOLED

	Deferred Liab. - Replacement	\$	294,184.87	
30800	Reserve- Interest		30,125.03	
				\$ 324,309.90

Wiggins Bay Foundation, Inc.

Balance Sheet  
As of 09/30/21

FUND BALANCE

38880	Fund Balance	\$ 45,893.22	
	Current Year Net Income/(Loss)	26,245.31	
		<hr/>	\$ 72,138.53
	TOTAL LIAB. & FUND BALANCE		<hr/>
			\$ 671,583.23
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# Wiggins Bay Foundation, Inc.

Income/Expense Statement  
Period: 09/01/21 to 09/30/21

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
<b>INCOME</b>								
40000	Owner Assessments	76,043.16	76,043.16	.00	684,386.44	684,388.44	(2.00)	912,518.00
40002	Reserve Income	.00	.00	.00	38,245.00	38,245.00	.00	38,245.00
40011	Late Fees	.00	.00	.00	675.00	.00	675.00	.00
40014	Legal Fee Income	.00	.00	.00	325.00	.00	325.00	.00
40063	Undeveloped Property Tract	.00	.00	.00	2,074.00	2,074.00	.00	2,074.00
40068	Bar Code/Key Access	.00	.00	.00	1,065.00	.00	1,065.00	.00
40078	Late Fee Interest	.00	.00	.00	980.96	.00	980.96	.00
40079	Tarpon Club	.00	.00	.00	6,207.00	6,207.00	.00	6,207.00
40080	Interest Income	25.12	.00	25.12	518.06	.00	518.06	.00
40081	Reserve Interest	40.38	.00	40.38	534.35	.00	534.35	.00
41015	Dock Owners	.00	.00	.00	1,470.00	1,470.00	.00	1,470.00
	<b>TOTAL INCOME</b>	<b>76,108.66</b>	<b>76,043.16</b>	<b>65.50</b>	<b>736,480.81</b>	<b>732,384.44</b>	<b>4,096.37</b>	<b>960,514.00</b>
<b>EXPENSES</b>								
<b>ADMINISTRATIVE</b>								
50015	Bank Charges	15.00	.00	(15.00)	152.00	.00	(152.00)	.00
50045	Legal Fees	.00	167.00	167.00	838.50	1,503.00	664.50	2,000.00
50046	Legal Fees - Collections	.00	83.00	83.00	.00	747.00	747.00	1,000.00
50050	License,Taxes,Permit	.00	20.83	20.83	75.00	187.47	112.47	250.00
50053	Division & Corp Fees	.00	.00	.00	61.25	61.00	(.25)	61.00
50075	Office Supplies & Expense	1,035.36	708.33	(327.03)	6,635.36	6,374.97	(260.39)	8,500.00
50125	Website Expense	.00	108.33	108.33	1,300.00	974.97	(325.03)	1,300.00
50127	Contingency	.00	103.75	103.75	200.00	933.75	733.75	1,245.00
50150	Audit	.00	375.00	375.00	4,000.00	3,375.00	(625.00)	4,500.00
	<b>ADMINISTRATIVE</b>	<b>1,050.36</b>	<b>1,566.24</b>	<b>515.88</b>	<b>13,262.11</b>	<b>14,157.16</b>	<b>895.05</b>	<b>18,856.00</b>
<b>INSURANCE</b>								
52030	Insurance	748.30	833.33	85.03	6,721.02	7,499.97	778.95	10,000.00
	<b>INSURANCE</b>	<b>748.30</b>	<b>833.33</b>	<b>85.03</b>	<b>6,721.02</b>	<b>7,499.97</b>	<b>778.95</b>	<b>10,000.00</b>
<b>UTILITIES</b>								
54050	Electric - Guardhouse	179.53	200.00	20.47	1,577.29	1,800.00	222.71	2,400.00
54052	Electric - Irrigation	20.64	25.00	4.36	162.24	225.00	62.76	300.00
54070	Water & Sewer	85.39	185.00	99.61	668.31	1,665.00	996.69	2,220.00
54072	Water & Sewer - Irrigation	4,081.80	5,500.00	1,418.20	51,423.76	49,500.00	(1,923.76)	66,000.00
54100	Telephone	212.61	233.33	20.72	1,957.64	2,099.97	142.33	2,800.00
	<b>UTILITIES</b>	<b>4,579.97</b>	<b>6,143.33</b>	<b>1,563.36</b>	<b>55,789.24</b>	<b>55,289.97</b>	<b>(499.27)</b>	<b>73,720.00</b>
<b>CONTRACTS</b>								
60013	Cable Television	38,707.35	40,680.50	1,973.15	356,682.39	366,124.50	9,442.11	488,166.00

Wiggins Bay Foundation, Inc.

Income/Expense Statement  
 Period: 09/01/21 to 09/30/21

Account	Description	Current Period			Year-To-Date			Yearly
		Actual	Budget	Variance	Actual	Budget	Variance	Budget
60065	Gate Maint Contract	.00	.00	.00	2,750.00	2,750.00	.00	2,750.00
60075	Janitorial Services	275.00	275.00	.00	2,475.00	2,475.00	.00	3,300.00
60085	Lake Maintenance	405.26	400.00	(5.26)	3,611.94	3,600.00	(11.94)	4,800.00
60090	Lawn Maintenance	2,834.00	2,834.00	.00	25,506.00	25,506.00	.00	34,008.00
61000	Management Services	2,300.00	2,300.00	.00	20,700.00	20,700.00	.00	27,600.00
61045	Security Services	16,295.29	16,295.25	(.04)	145,708.37	146,657.25	948.88	195,543.00
	CONTRACTS	60,816.90	62,784.75	1,967.85	557,433.70	567,812.75	10,379.05	756,167.00
REPAIRS/MAINTENANCE								
70050	Entry & Gate Maintenance	363.80	229.16	(134.64)	4,646.71	2,062.44	(2,584.27)	2,750.00
70058	Pavers & Wall Maintenance	.00	.00	.00	750.00	.00	(750.00)	.00
70060	Repairs & Maint- General	.00	208.00	208.00	3,269.09	1,872.00	(1,397.09)	2,500.00
70068	Street/Accent Light Maint/Rpr	.00	250.00	250.00	1,237.50	2,250.00	1,012.50	3,000.00
70130	Fly Treatment	.00	291.66	291.66	.00	2,624.94	2,624.94	3,500.00
70134	Preserve Cleanup	.00	183.00	183.00	2,200.00	1,647.00	(553.00)	2,200.00
70135	Landscape Extras	.00	875.00	875.00	3,670.00	7,875.00	4,205.00	10,500.00
70137	Sprinkler Maintenance	267.92	375.00	107.08	2,631.28	3,375.00	743.72	4,500.00
70138	Tree Trimming	.00	1,581.33	1,581.33	12,889.00	14,231.97	1,342.97	18,976.00
70146	Fountain Pumps	.00	42.00	42.00	.00	378.00	378.00	500.00
70165	Decorations	.00	625.00	625.00	3,156.50	5,625.00	2,468.50	7,500.00
70166	Mulch	.00	633.33	633.33	3,800.00	5,699.97	1,899.97	7,600.00
	REPAIRS/MAINTENANCE	631.72	5,293.48	4,661.76	38,250.08	47,641.32	9,391.24	63,526.00
RESERVE TRANSFERS								
80000	Reserve Transfers	.00	.00	.00	38,245.00	38,245.00	.00	38,245.00
80001	Reserve - Interest	40.38	.00	(40.38)	534.35	.00	(534.35)	.00
	RESERVE TRANSFERS	40.38	.00	(40.38)	38,779.35	38,245.00	(534.35)	38,245.00
	TOTAL EXPENSES	67,867.63	76,621.13	8,753.50	710,235.50	730,646.17	20,410.67	960,514.00
	Current Year Net Income/(loss)	8,241.03	(577.97)	8,819.00	26,245.31	1,738.27	24,507.04	.00
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# Wiggins Bay Foundation, Inc.

## Reserve Statement As of 09/30/21

		BEGINNING OF YEAR	YTD ALLOCATION	YTD DISBURSEMENT	AVAILABLE BALANCE
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DEFERRED LIABILITY COMPONENTS

30000	Reserves- Pooled	285,745.78	38,245.00	0.00	323,990.78
30009	Reserves- Concrete Curb/Gutter	0.00	0.00	7,870.83	(7,870.83)
30094	Reserves- General	0.00	0.00	1,900.00	(1,900.00)
30172	Reserves-Perimeter Walls	0.00	0.00	1,335.00	(1,335.00)
30270	Reserves- Infrastructure	0.00	0.00	18,700.08	(18,700.08)
TOTALS		285,745.78	38,245.00	29,805.91	294,184.87
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FUND BALANCE COMPONENTS

30800	Reserve- Interest	29,590.68	534.35	0.00	30,125.03
TOTALS		29,590.68	534.35	0.00	30,125.03
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