

# WIGGINS BAY FOUNDATION, INC.

FINANCIAL REPORT FOR PERIOD ENDING

January 31, 2021

(ALL ACCOUNT BALANCES ARE UNAUDITED)

# Wiggins Bay Foundation, Inc.

Balance Sheet  
As of 01/31/21

## ASSETS

### CURRENT ASSETS

10005	Centennial Bank-OP #5992	\$ 750,550.15	
10011	Valley National Bank-OP#2900	73,837.55	
			\$ 824,387.70

### RESERVE ASSETS

12005	Centennial Reserve #6021	\$ 353,725.81	
			\$ 353,725.81

### ACCOUNTS RECEIVABLE

10300	Accounts Receivable	\$ 104,270.46	
			\$ 104,270.46

### OTHER ASSETS

15100	A/R - Tarpon Cove Club	\$ 6,207.00	
10500	Prepaid Insurance	7,995.70	
19010	Utility Deposits	310.00	
			\$ 14,512.70

### TOTAL ASSETS

\$ 1,296,896.67  
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## LIABILITIES & EQUITY

### CURRENT LIABILITIES

20000	Accounts Payable	\$ 42,082.52	
20005	Accts Payable Reserves	7,870.83	
20100	Prepaid Owner Assessments	11,550.98	
20150	Deferred Assessments	836,474.84	
			\$ 897,979.17

### RESERVES POOLED

	Deferred Liab. - Replacement	\$ 316,119.95	
30800	Reserve- Interest	29,735.03	
			\$ 345,854.98

Wiggins Bay Foundation, Inc.

Balance Sheet  
As of 01/31/21

FUND BALANCE

38880	Fund Balance	\$ 45,893.22	
	Current Year Net Income/(Loss)	7,169.30	
		<hr/>	\$ 53,062.52

	TOTAL LIAB. & FUND BALANCE		<hr/>
			\$ 1,296,896.67
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# Wiggins Bay Foundation, Inc.

Income/Expense Statement  
Period: 01/01/21 to 01/31/21

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
<b>INCOME</b>								
40000	Owner Assessments	76,041.16	76,043.16	(2.00)	76,041.16	76,043.16	(2.00)	912,518.00
40002	Reserve Income	38,245.00	38,245.00	.00	38,245.00	38,245.00	.00	38,245.00
40063	Undeveloped Property Tract	2,074.00	2,074.00	.00	2,074.00	2,074.00	.00	2,074.00
40068	Bar Code/Key Access	355.00	.00	355.00	355.00	.00	355.00	.00
40079	Tarpon Club	6,207.00	6,207.00	.00	6,207.00	6,207.00	.00	6,207.00
40080	Interest Income	120.60	.00	120.60	120.60	.00	120.60	.00
40081	Reserve Interest	114.35	.00	114.35	114.35	.00	114.35	.00
41015	Dock Owners	1,470.00	1,470.00	.00	1,470.00	1,470.00	.00	1,470.00
	<b>TOTAL INCOME</b>	<b>124,627.11</b>	<b>124,039.16</b>	<b>587.95</b>	<b>124,627.11</b>	<b>124,039.16</b>	<b>587.95</b>	<b>960,514.00</b>
<b>EXPENSES</b>								
<b>ADMINISTRATIVE</b>								
50015	Bank Charges	22.00	.00	(22.00)	22.00	.00	(22.00)	.00
50045	Legal Fees	97.50	167.00	69.50	97.50	167.00	69.50	2,000.00
50046	Legal Fees - Collections	.00	83.00	83.00	.00	83.00	83.00	1,000.00
50050	License,Taxes,Permit	.00	20.83	20.83	.00	20.83	20.83	250.00
50053	Division & Corp Fees	.00	.00	.00	.00	.00	.00	61.00
50075	Office Supplies & Expense	700.00	708.33	8.33	700.00	708.33	8.33	8,500.00
50125	Website Expense	.00	108.33	108.33	.00	108.33	108.33	1,300.00
50127	Contingency	.00	103.75	103.75	.00	103.75	103.75	1,245.00
50150	Audit	.00	375.00	375.00	.00	375.00	375.00	4,500.00
	<b>ADMINISTRATIVE</b>	<b>819.50</b>	<b>1,566.24</b>	<b>746.74</b>	<b>819.50</b>	<b>1,566.24</b>	<b>746.74</b>	<b>18,856.00</b>
<b>INSURANCE</b>								
52030	Insurance	734.34	833.33	98.99	734.34	833.33	98.99	10,000.00
	<b>INSURANCE</b>	<b>734.34</b>	<b>833.33</b>	<b>98.99</b>	<b>734.34</b>	<b>833.33</b>	<b>98.99</b>	<b>10,000.00</b>
<b>UTILITIES</b>								
54050	Electric - Guardhouse	204.33	200.00	(4.33)	204.33	200.00	(4.33)	2,400.00
54052	Electric - Irrigation	14.44	25.00	10.56	14.44	25.00	10.56	300.00
54070	Water & Sewer	68.69	185.00	116.31	68.69	185.00	116.31	2,220.00
54072	Water & Sewer - Irrigation	7,453.98	5,500.00	(1,953.98)	7,453.98	5,500.00	(1,953.98)	66,000.00
54100	Telephone	223.91	233.33	9.42	223.91	233.33	9.42	2,800.00
	<b>UTILITIES</b>	<b>7,965.35</b>	<b>6,143.33</b>	<b>(1,822.02)</b>	<b>7,965.35</b>	<b>6,143.33</b>	<b>(1,822.02)</b>	<b>73,720.00</b>
<b>CONTRACTS</b>								
60013	Cable Television	39,747.23	40,680.50	933.27	39,747.23	40,680.50	933.27	488,166.00
60065	Gate Maint Contract	2,750.00	2,750.00	.00	2,750.00	2,750.00	.00	2,750.00
60075	Janitorial Services	.00	275.00	275.00	.00	275.00	275.00	3,300.00
60085	Lake Maintenance	393.46	400.00	6.54	393.46	400.00	6.54	4,800.00

Wiggins Bay Foundation, Inc.

Income/Expense Statement  
 Period: 01/01/21 to 01/31/21

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
60090	Lawn Maintenance	2,834.00	2,834.00	.00	2,834.00	2,834.00	.00	34,008.00
61000	Management Services	2,300.00	2,300.00	.00	2,300.00	2,300.00	.00	27,600.00
61045	Security Services	15,820.68	16,295.25	474.57	15,820.68	16,295.25	474.57	195,543.00
	CONTRACTS	63,845.37	65,534.75	1,689.38	63,845.37	65,534.75	1,689.38	756,167.00
REPAIRS/MAINTENANCE								
70050	Entry & Gate Maintenance	310.30	229.16	(81.14)	310.30	229.16	(81.14)	2,750.00
70060	Repairs & Maint- General	1,407.60	208.00	(1,199.60)	1,407.60	208.00	(1,199.60)	2,500.00
70068	Street/Accent Light Maint/Rpr	.00	250.00	250.00	.00	250.00	250.00	3,000.00
70130	Fly Treatment	.00	291.66	291.66	.00	291.66	291.66	3,500.00
70134	Preserve Cleanup	.00	183.00	183.00	.00	183.00	183.00	2,200.00
70135	Landscape Extras	.00	875.00	875.00	.00	875.00	875.00	10,500.00
70137	Sprinkler Maintenance	216.00	375.00	159.00	216.00	375.00	159.00	4,500.00
70138	Tree Trimming	.00	1,581.33	1,581.33	.00	1,581.33	1,581.33	18,976.00
70146	Fountain Pumps	.00	42.00	42.00	.00	42.00	42.00	500.00
70165	Decorations	.00	625.00	625.00	.00	625.00	625.00	7,500.00
70166	Mulch	3,800.00	633.33	(3,166.67)	3,800.00	633.33	(3,166.67)	7,600.00
	REPAIRS/MAINTENANCE	5,733.90	5,293.48	(440.42)	5,733.90	5,293.48	(440.42)	63,526.00
RESERVE TRANSFERS								
80000	Reserve Transfers	38,245.00	38,245.00	.00	38,245.00	38,245.00	.00	38,245.00
80001	Reserve - Interest	114.35	.00	(114.35)	114.35	.00	(114.35)	.00
	RESERVE TRANSFERS	38,359.35	38,245.00	(114.35)	38,359.35	38,245.00	(114.35)	38,245.00
	TOTAL EXPENSES	117,457.81	117,616.13	158.32	117,457.81	117,616.13	158.32	960,514.00
	Current Year Net Income/(loss)	7,169.30	6,423.03	746.27	7,169.30	6,423.03	746.27	.00

# Wiggins Bay Foundation, Inc.

## Reserve Statement As of 01/31/21

		BEGINNING OF YEAR	YTD ALLOCATION	YTD DISBURSEMENT	AVAILABLE BALANCE
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DEFERRED LIABILITY COMPONENTS

30000	Reserves- Pooled	285,745.78	38,245.00	0.00	323,990.78
30009	Reserves- Concrete Curb/Gutter	0.00	0.00	7,870.83	(7,870.83)
	TOTALS	285,745.78	38,245.00	7,870.83	316,119.95
		285,745.78	38,245.00	7,870.83	316,119.95

FUND BALANCE COMPONENTS

30800	Reserve- Interest	29,590.68	144.35	0.00	29,735.03
	TOTALS	29,590.68	144.35	0.00	29,735.03
		29,590.68	144.35	0.00	29,735.03