

WIGGINS BAY FOUNDATION, INC.

FINANCIAL STATEMENTS

For the period ending
February 29, 2020

FOR MANAGEMENT PURPOSES ONLY



Notes:

1. Effective January 1, 2013 –for all accounts, FDIC coverage is \$250,000 per depositor at FDIC insured institutions.

2. Financial information is provided for owners who are members of this association only. The information is believed to be accurate as of the date the documents are posted. Any owner receiving this information shall not use the information in any way which is inconsistent with the requirements of governing state or federal law.

Standard_Balance_Sheet OTLP WIGGINS BAY FOUNDATION INC 02/29/2020
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FIRSTSERVICE RESIDENTIAL
C/O FIRSTSERVICE RESIDENTIAL
Hollywood FL 33020

Account	Description	As of Feb	Prior Month	Inc/(Dec)
ASSETS				
**CURRENT ASSETS				
10010 241	Cash-Operating - Valley National Bank	73,892	73,892	0
10010 84	Cash-Operating - Union Bank	768,658	745,429	23,230
10210	Due (To)/From Operating	21,515	21,515	0
10300	Accounts Receivable	46,794	94,170	(47,376)
10330 85	Other Receivables - Vendors	0	15,360	(15,360)
10390 00	Allowance/Bad Debts	(79)	(79)	0
10500	Prepaid Insurance	7,246	7,959	(713)
10549	A/P Clearing	818	1,030	(212)
10550	A/R Clearing	(6,287)	(846)	(5,441)
**TOTAL CURRENT ASSETS		\$912,557	\$958,429	(\$45,872)
**RESTRICTED FUNDS				
12010 148	Cash-Reserves - Union Bank	214,541	210,325	4,216
12030 261	Cash-Reserves C.D. - TIAA	113,149	112,986	163
12048	Due (To)/From Reserves	(21,515)	(21,515)	0
**TOTAL RESTRICTED FUNDS		\$306,175	\$301,796	\$4,379
**OTHER ASSETS				
19010	Utility Deposits	310	310	0
**TOTAL OTHER ASSETS		\$310	\$310	\$0
**TOTAL ASSETS		\$1,219,043	\$1,260,535	(\$41,492)
LIABILITIES				
**CURRENT LIABILITIES				
20010	Accrued Expenses	80,123	58,969	21,154
20100	Prepaid Assessments	22,526	18,426	4,100
20150	Deferred Assessments	749,869	825,831	(75,962)
**TOTAL CURRENT LIABILITIES		\$852,518	\$903,226	(\$50,708)
**RESERVE LIABILITIES				
30000 001	Reserves Pooled	305,309	301,323	3,986
30080	Reserve-Interest	866	473	394
**TOTAL RESERVE LIABILITIES		\$306,175	\$301,796	\$4,379
**TOTAL LIABILITIES		\$1,158,694	\$1,205,022	(\$46,328)
EQUITY				
**MEMBERS EQUITY				
38880	Fund Balance	45,937	45,937	0
Current Year Net Income/(Loss)		\$14,412	\$9,576	\$4,836
**TOTAL MEMBERS EQUITY		\$60,349	\$55,513	\$4,836
**TOTAL LIABILITIES & EQUITY		\$1,219,043	\$1,260,535	(\$41,492)

Standard_Balance_Sheet
OTLP WIGGINS BAY FOUNDATION INC
02/29/2020

FIRSTSERVICE RESIDENTIAL
C/O FIRSTSERVICE RESIDENTIAL
Hollywood FL 33020

Account	Description	As of Feb	Prior Month	Inc/(Dec)
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Income Statement Budget vs Actual OTLP WIGGINS BAY FOUNDATION INC 02/29/2020

FIRSTSERVICE RESIDENTIAL
C/O FIRSTSERVICE RESIDENTIAL
Hollywood FL 33020

Account	Description	Feb Actual	Feb Budget	Feb Variance	YTD Actual	YTD Budget	Variance
**REVENUE							
40000	Owner Assessments	71,164	71,164	0	142,258	142,328	(70)
40002 00	Reserve Income	3,986	3,986	0	7,971	7,972	(1)
40011	Interest Income & Late Fees	0	63	(63)	1,575	126	1,449
40025	Returned Check Fees	0	0	0	30	0	30
40060	Gate Access / Key Cards	530	0	530	530	0	530
40063	Undeveloped Property Tract	173	173	0	346	346	0
40068	Bar Code/Key Access	0	292	(292)	290	584	(294)
40078	Late Fee Interest	609	0	609	1,977	0	1,977
40079	Tarpon Club	517	517	0	1,035	1,034	1
40080	Interest Income	0	0	0	16	0	16
40081	Reserve Interest	394	0	394	866	0	866
40090	Miscellaneous Income	0	0	0	125	0	125
41015	Dock Owners	123	123	(1)	245	246	(1)
**TOTAL REVENUE		\$77,495	\$76,318	\$1,177	\$157,263	\$152,636	\$4,627
EXPENSES							
**ADMINISTRATIVE							
50015	Bank Charges	25	0	(25)	35	0	(35)
50045 00	Legal Fees	0	167	167	0	334	334
50045 04	Legal Fees - Collections	0	83	83	0	166	166
50050 00	License,Taxes,Permit	0	8	8	0	16	16
50053	Division & Corp Fees	0	8	8	0	16	16
50075	Office Supplies	0	583	583	0	1,166	1,166
50090 00	Professional Fees	0	57	57	0	114	114
50125	Website Expense	0	100	100	0	200	200
50127	Contingency	0	167	167	0	334	334
**TOTAL ADMINISTRATIVE		\$25	\$1,173	\$1,148	\$35	\$2,346	\$2,311
**PROPERTY INSURANCE							
52030	Multiperil Insurance	723	775	52	1,481	1,550	69
**TOTAL PROPERTY INSURANCE		\$723	\$775	\$52	\$1,481	\$1,550	\$69
**UTILITIES							
54050 12	Electricity - Guardhouse	178	200	22	356	400	45
54050 18	Electricity - Irrigation	14	25	11	30	50	20
54070 00	Water & Sewer	83	83	0	279	166	(113)
54070 30	Water & Sewer - Irrigation	4,004	4,583	579	10,475	9,166	(1,309)
54100 00	Telephone	209	200	(9)	421	400	(21)
**TOTAL UTILITIES		\$4,488	\$5,091	\$603	\$11,561	\$10,182	(\$1,379)
**CONTRACTS							
60013	Cable Television	38,414	36,908	(1,506)	74,688	73,816	(872)
60065	Gate Maint Contract	0	208	208	0	416	416
60075	Janitorial Service	320	320	0	640	640	0
60085	Lake Maintenance	382	400	18	764	800	36
60090	Lawn Maintenance	2,834	2,834	0	5,668	5,668	0
61000	Management Services	2,083	2,186	103	4,166	4,372	206
61010	Extermination	0	25	25	0	50	50
61045 00	Security Services	15,360	15,793	433	30,145	31,586	1,441

Income Statement Budget vs Actual OTLP WIGGINS BAY FOUNDATION INC 02/29/2020

FIRSTSERVICE RESIDENTIAL
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Hollywood FL 33020

Account	Description	Feb Actual	Feb Budget	Feb Variance	YTD Actual	YTD Budget	Variance
**TOTAL CONTRACTS		\$59,392	\$58,674	(\$718)	\$116,071	\$117,348	\$1,277
**REPAIRS/MAINTENANCE							
70025	Building Maintenance Supplies	0	17	17	0	34	34
70050	Entry & Gate Maintenance	0	167	167	0	334	334
70054	Gate Access Control	0	292	292	0	584	584
70060	R&M-General	0	208	208	127	416	289
70068	Street/Accent Light Maint/Repair	0	250	250	0	500	500
70130	Fly Treatment	0	469	469	0	938	938
70134	Preserve Cleanup	0	183	183	0	366	366
70135	Landscaping Extras	199	708	509	469	1,416	947
70137	Sprinkler Maintenance	0	375	375	0	750	750
70138	Tree Trimming	0	1,000	1,000	0	2,000	2,000
70146	Fountain Pumps	3,414	42	(3,372)	3,414	84	(3,330)
70165	Decorations	38	625	587	38	1,250	1,212
70166	Mulch	0	613	613	0	1,226	1,226
70289 00	Contingency	0	0	0	818	0	(818)
**TOTAL REPAIRS/MAINTENANCE		\$3,651	\$4,949	\$1,298	\$4,866	\$9,898	\$5,032
**SPECIAL PROJECTS							
74004 00	Special Projects	0	1,667	1,667	0	3,334	3,334
**TOTAL SPECIAL PROJECTS		\$0	\$1,667	\$1,667	\$0	\$3,334	\$3,334
**RESERVE TRANSFERS							
80000 00	Reserve Transfers	3,986	3,986	0	7,971	7,972	1
80001	Reserve Interest	394	0	(394)	866	0	(866)
**TOTAL RESERVE TRANSFERS		\$4,379	\$3,986	(\$393)	\$8,838	\$7,972	(\$866)
**TOTAL EXPENSES		\$72,659	\$76,315	\$3,656	\$142,851	\$152,630	\$9,779
NET INCOME/(LOSS)		\$4,836	\$3	\$4,833	\$14,412	\$6	\$14,406