

WIGGINS BAY FOUNDATION, INC.

FINANCIAL STATEMENTS

For the period ending
May 31, 2020

FOR MANAGEMENT PURPOSES ONLY



Notes:

1. Effective January 1, 2013 –for all accounts, FDIC coverage is \$250,000 per depositor at FDIC insured institutions.
2. Financial information is provided for owners who are members of this association only. The information is believed to be accurate as of the date the documents are posted. Any owner receiving this information shall not use the information in any way which is inconsistent with the requirements of governing state or federal law.

Standard_Balance_Sheet OTLP WIGGINS BAY FOUNDATION INC 05/31/2020
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FIRSTSERVICE RESIDENTIAL
C/O FIRSTSERVICE RESIDENTIAL
Hollywood FL 33020

Account	Description	As of May	Prior Month	Inc/(Dec)
ASSETS				
**CURRENT ASSETS				
10010 241	Cash-Operating - Valley National Bank	73,892	73,892	0
10010 84	Cash-Operating - Union Bank	499,812	574,111	(74,299)
10210	Due (To)/From Operating	33,625	33,625	0
10300	Accounts Receivable	6,081	7,682	(1,601)
10390 00	Allowance/Bad Debts	(79)	(79)	0
10500	Prepaid Insurance	4,986	5,748	(762)
10505	Prepaid Expenses	758	867	(108)
10549	A/P Clearing	39,776	818	38,958
10550	A/R Clearing	(6,400)	0	(6,400)
**TOTAL CURRENT ASSETS		\$652,451	\$696,663	(\$44,212)
**RESTRICTED FUNDS				
12010 148	Cash-Reserves - Union Bank	231,686	227,536	4,150
12030 261	Cash-Reserves C.D. - TIAA	113,335	113,335	0
12048	Due (To)/From Reserves	(33,625)	(33,625)	0
**TOTAL RESTRICTED FUNDS		\$311,397	\$307,247	\$4,150
**OTHER ASSETS				
19010	Utility Deposits	310	310	0
**TOTAL OTHER ASSETS		\$310	\$310	\$0
**TOTAL ASSETS		\$964,158	\$1,004,219	(\$40,062)
LIABILITIES				
**CURRENT LIABILITIES				
20010	Accrued Expenses	61,692	23,042	38,650
20100	Prepaid Assessments	17,430	23,863	(6,434)
20150	Deferred Assessments	526,046	601,195	(75,149)
**TOTAL CURRENT LIABILITIES		\$605,168	\$648,101	(\$42,933)
**RESERVE LIABILITIES				
30000 001	Reserves Pooled	305,156	301,170	3,986
30000 94	Reserves General	4,598	4,598	0
30080	Reserve-Interest	1,643	1,478	165
**TOTAL RESERVE LIABILITIES		\$311,397	\$307,247	\$4,150
**TOTAL LIABILITIES		\$916,564	\$955,348	(\$38,783)
EQUITY				
**MEMBERS EQUITY				
38880	Fund Balance	45,937	45,937	0
Current Year Net Income/(Loss)		<u>\$1,656</u>	<u>\$2,934</u>	<u>(\$1,278)</u>
**TOTAL MEMBERS EQUITY		\$47,593	\$48,871	(\$1,278)

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Hollywood FL 33020

Account	Description	As of May	Prior Month	Inc/(Dec)
**TOTAL LIABILITIES & EQUITY		\$964,158	\$1,004,219	(\$40,062)

Income Statement Budget vs Actual OTLP WIGGINS BAY FOUNDATION INC 05/31/2020

FIRSTSERVICE RESIDENTIAL
C/O FIRSTSERVICE RESIDENTIAL
Hollywood FL 33020

Account	Description	May Actual	May Budget	May Variance	YTD Actual	YTD Budget	Variance
**REVENUE							
40000	Owner Assessments	71,164	71,164	0	355,749	355,820	(71)
40002 00	Reserve Income	3,986	3,986	0	19,928	19,930	(2)
40011	Interest Income & Late Fees	0	63	(63)	1,400	315	1,085
40025	Returned Check Fees	0	0	0	30	0	30
40060	Gate Access / Key Cards	0	0	0	630	0	630
40063	Undeveloped Property Tract	0	173	(173)	0	865	(865)
40066	Transmitter Income	245	0	245	350	0	350
40068	Bar Code/Key Access	0	292	(292)	500	1,460	(960)
40078	Late Fee Interest	80	0	80	2,325	0	2,325
40079	Tarpon Club	0	517	(517)	0	2,585	(2,585)
40080	Interest Income	0	0	0	16	0	16
40081	Reserve Interest	165	0	165	1,643	0	1,643
40090	Miscellaneous Income	0	0	0	125	0	125
41015	Dock Owners	0	123	(123)	0	615	(615)
**TOTAL REVENUE		\$75,639	\$76,318	(\$679)	\$382,696	\$381,590	\$1,106
EXPENSES							
**ADMINISTRATIVE							
50015	Bank Charges	25	0	(25)	60	0	(60)
50045 00	Legal Fees	2,270	167	(2,103)	2,696	835	(1,861)
50045 04	Legal Fees - Collections	0	83	83	0	415	415
50050 00	License,Taxes,Permit	250	8	(242)	250	40	(210)
50053	Division & Corp Fees	0	8	8	0	40	40
50075	Office Supplies	1,919	583	(1,336)	3,974	2,915	(1,059)
50090 00	Professional Fees	0	57	57	0	285	285
50125	Website Expense	108	100	(8)	542	500	(42)
50127	Contingency	0	167	167	0	835	835
**TOTAL ADMINISTRATIVE		\$4,572	\$1,173	(\$3,399)	\$7,521	\$5,865	(\$1,656)
**PROPERTY INSURANCE							
52030	Multiperil Insurance	762	775	13	3,741	3,875	134
**TOTAL PROPERTY INSURANCE		\$762	\$775	\$13	\$3,741	\$3,875	\$134
**UTILITIES							
54050 12	Electricity - Guardhouse	156	200	44	792	1,000	208
54050 18	Electricity - Irrigation	7	25	18	56	125	69
54070 00	Water & Sewer	253	83	(170)	981	415	(566)
54070 30	Water & Sewer - Irrigation	5,357	4,583	(774)	29,168	22,915	(6,253)
54100 00	Telephone	216	200	(16)	1,071	1,000	(71)
**TOTAL UTILITIES		\$5,990	\$5,091	(\$899)	\$32,069	\$25,455	(\$6,614)
**CONTRACTS							
60013	Cable Television	38,958	36,908	(2,050)	192,682	184,540	(8,142)
60065	Gate Maint Contract	0	208	208	0	1,040	1,040
60075	Janitorial Service	320	320	0	1,600	1,600	0
60085	Lake Maintenance	393	400	7	1,933	2,000	67
60090	Lawn Maintenance	2,834	2,834	0	14,170	14,170	0
61000	Management Services	2,083	2,186	103	10,415	10,930	515
61010	Extermination	0	25	25	0	125	125
61045 00	Security Services	16,856	15,793	(1,063)	78,642	78,965	323

Income Statement Budget vs Actual OTLP WIGGINS BAY FOUNDATION INC 05/31/2020

FIRSTSERVICE RESIDENTIAL
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Hollywood FL 33020

Account	Description	May Actual	May Budget	May Variance	YTD Actual	YTD Budget	Variance
**TOTAL CONTRACTS		\$61,444	\$58,674	(\$2,770)	\$299,442	\$293,370	(\$6,072)
**REPAIRS/MAINTENANCE							
70025	Building Maintenance Supplies	0	17	17	0	85	85
70050	Entry & Gate Maintenance	0	167	167	4,937	835	(4,102)
70054	Gate Access Control	0	292	292	0	1,460	1,460
70060	R&M-General	0	208	208	164	1,040	876
70068	Street/Accent Light Maint/Repair	0	250	250	1,284	1,250	(34)
70130	Fly Treatment	0	469	469	0	2,345	2,345
70134	Preserve Cleanup	0	183	183	0	915	915
70135	Landscaping Extras	0	708	708	2,885	3,540	655
70137	Sprinkler Maintenance	0	375	375	0	1,875	1,875
70138	Tree Trimming	0	1,000	1,000	0	5,000	5,000
70146	Fountain Pumps	0	42	42	3,414	210	(3,204)
70165	Decorations	0	625	625	3,195	3,125	(70)
70166	Mulch	0	613	613	0	3,065	3,065
70289 00	Contingency	0	0	0	818	0	(818)
**TOTAL REPAIRS/MAINTENANCE		\$0	\$4,949	\$4,949	\$16,696	\$24,745	\$8,049
**SPECIAL PROJECTS							
74004 00	Special Projects	0	1,667	1,667	0	8,335	8,335
**TOTAL SPECIAL PROJECTS		\$0	\$1,667	\$1,667	\$0	\$8,335	\$8,335
**RESERVE TRANSFERS							
80000 00	Reserve Transfers	3,986	3,986	0	19,928	19,930	2
80001	Reserve Interest	165	0	(165)	1,643	0	(1,643)
**TOTAL RESERVE TRANSFERS		\$4,150	\$3,986	(\$164)	\$21,571	\$19,930	(\$1,641)
**TOTAL EXPENSES		\$76,918	\$76,315	(\$603)	\$381,040	\$381,575	\$535
NET INCOME/(LOSS)		(\$1,278)	\$3	(\$1,281)	\$1,656	\$15	\$1,641