

WIGGINS BAY FOUNDATION, INC.

FINANCIAL STATEMENTS

For the period ending
June 30, 2020

FOR MANAGEMENT PURPOSES ONLY



Notes:

1. Effective January 1, 2013 –for all accounts, FDIC coverage is \$250,000 per depositor at FDIC insured institutions.
2. Financial information is provided for owners who are members of this association only. The information is believed to be accurate as of the date the documents are posted. Any owner receiving this information shall not use the information in any way which is inconsistent with the requirements of governing state or federal law.

Standard_Balance_Sheet OTLP WIGGINS BAY FOUNDATION INC 06/30/2020
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FIRSTSERVICE RESIDENTIAL
C/O FIRSTSERVICE RESIDENTIAL
Hollywood FL 33020

Account	Description	As of Jun	Prior Month	Inc/(Dec)
ASSETS				
**CURRENT ASSETS				
10010 241	Cash-Operating - Valley National Bank	73,892	73,892	0
10010 84	Cash-Operating - Union Bank	207,845	499,812	(291,967)
10050 00	Cash In Transit - Oper	200,000	0	200,000
10210	Due (To)/From Operating	37,972	33,625	4,347
10300	Accounts Receivable	1,284	6,081	(4,797)
10390 00	Allowance/Bad Debts	(79)	(79)	0
10500	Prepaid Insurance	4,249	4,986	(737)
10505	Prepaid Expenses	650	758	(108)
10549	A/P Clearing	39,787	39,776	12
10550	A/R Clearing	0	(6,400)	6,400
**TOTAL CURRENT ASSETS		\$565,600	\$652,451	(\$86,851)
**RESTRICTED FUNDS				
12010 148	Cash-Reserves - Union Bank	235,857	231,686	4,170
12030 261	Cash-Reserves C.D. - TIAA	113,868	113,335	532
12048	Due (To)/From Reserves	(37,972)	(33,625)	(4,347)
**TOTAL RESTRICTED FUNDS		\$311,753	\$311,397	\$356
**OTHER ASSETS				
19010	Utility Deposits	310	310	0
**TOTAL OTHER ASSETS		\$310	\$310	\$0
**TOTAL ASSETS		\$877,663	\$964,158	(\$86,495)
LIABILITIES				
**CURRENT LIABILITIES				
20010	Accrued Expenses	45,384	61,692	(16,308)
20100	Prepaid Assessments	22,095	17,430	4,665
20150	Deferred Assessments	450,897	526,046	(75,149)
**TOTAL CURRENT LIABILITIES		\$518,376	\$605,168	(\$86,792)
**RESERVE LIABILITIES				
30000 001	Reserves Pooled	304,795	305,156	(361)
30000 94	Reserves General	4,598	4,598	0
30080	Reserve-Interest	2,360	1,643	717
**TOTAL RESERVE LIABILITIES		\$311,753	\$311,397	\$356
**TOTAL LIABILITIES		\$830,129	\$916,564	(\$86,436)
EQUITY				
**MEMBERS EQUITY				
38880	Fund Balance	45,937	45,937	0
Current Year Net Income/(Loss)		<u>\$1,597</u>	<u>\$1,656</u>	<u>(\$59)</u>
**TOTAL MEMBERS EQUITY		\$47,534	\$47,593	(\$59)

Standard_Balance_Sheet
OTLP WIGGINS BAY FOUNDATION INC
06/30/2020

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Hollywood FL 33020

Account	Description	As of Jun	Prior Month	Inc/(Dec)
**TOTAL LIABILITIES & EQUITY		\$877,663	\$964,158	(\$86,495)

Income Statement Budget vs Actual
OTLP WIGGINS BAY FOUNDATION INC
06/30/2020

FIRSTSERVICE RESIDENTIAL
C/O FIRSTSERVICE RESIDENTIAL
Hollywood FL 33020

Account	Description	Jun Actual	Jun Budget	Jun Variance	YTD Actual	YTD Budget	Variance
**REVENUE							
40000	Owner Assessments	71,164	71,164	0	426,913	426,984	(71)
40002 00	Reserve Income	3,986	3,986	0	23,913	23,916	(3)
40011	Interest Income & Late Fees	0	63	(63)	1,400	378	1,022
40014	Legal Fee Income	1,996	0	1,996	1,996	0	1,996
40025	Returned Check Fees	0	0	0	30	0	30
40060	Gate Access / Key Cards	0	0	0	630	0	630
40063	Undeveloped Property Tract	0	173	(173)	0	1,038	(1,038)
40066	Transmitter Income	55	0	55	405	0	405
40068	Bar Code/Key Access	0	292	(292)	500	1,752	(1,252)
40078	Late Fee Interest	(25)	0	(25)	2,300	0	2,300
40079	Tarpon Club	0	517	(517)	0	3,102	(3,102)
40080	Interest Income	0	0	0	16	0	16
40081	Reserve Interest	717	0	717	2,360	0	2,360
40090	Miscellaneous Income	0	0	0	125	0	125
41015	Dock Owners	0	123	(123)	0	738	(738)
**TOTAL REVENUE		\$77,893	\$76,318	\$1,575	\$460,589	\$457,908	\$2,681
EXPENSES							
**ADMINISTRATIVE							
50015	Bank Charges	0	0	0	60	0	(60)
50045 00	Legal Fees	1,005	167	(838)	3,700	1,002	(2,698)
50045 04	Legal Fees - Collections	0	83	83	0	498	498
50050 00	License,Taxes,Permit	0	8	8	250	48	(202)
50053	Division & Corp Fees	0	8	8	0	48	48
50075	Office Supplies	0	583	583	3,974	3,498	(476)
50090 00	Professional Fees	0	57	57	0	342	342
50125	Website Expense	108	100	(8)	650	600	(50)
50127	Contingency	0	167	167	0	1,002	1,002
**TOTAL ADMINISTRATIVE		\$1,113	\$1,173	\$60	\$8,634	\$7,038	(\$1,596)
**PROPERTY INSURANCE							
52030	Multiperil Insurance	737	775	38	4,478	4,650	172
**TOTAL PROPERTY INSURANCE		\$737	\$775	\$38	\$4,478	\$4,650	\$172
**UTILITIES							
54050 12	Electricity - Guardhouse	156	200	44	949	1,200	251
54050 18	Electricity - Irrigation	12	25	13	68	150	82
54070 00	Water & Sewer	83	83	0	1,064	498	(566)
54070 30	Water & Sewer - Irrigation	5,357	4,583	(774)	34,526	27,498	(7,028)
54100 00	Telephone	216	200	(16)	1,287	1,200	(87)
**TOTAL UTILITIES		\$5,825	\$5,091	(\$734)	\$37,893	\$30,546	(\$7,347)
**CONTRACTS							
60013	Cable Television	38,958	36,908	(2,050)	231,640	221,448	(10,192)
60065	Gate Maint Contract	0	208	208	0	1,248	1,248
60075	Janitorial Service	343	320	(23)	1,943	1,920	(23)
60085	Lake Maintenance	393	400	7	2,326	2,400	74
60090	Lawn Maintenance	2,834	2,834	0	17,004	17,004	0
61000	Management Services	2,083	2,186	103	12,498	13,116	618
61010	Extermination	0	25	25	0	150	150

Income Statement Budget vs Actual OTLP WIGGINS BAY FOUNDATION INC 06/30/2020

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Account	Description	Jun Actual	Jun Budget	Jun Variance	YTD Actual	YTD Budget	Variance
61045 00	Security Services	15,821	15,793	(28)	94,463	94,758	295
**TOTAL CONTRACTS		\$60,432	\$58,674	(\$1,758)	\$359,874	\$352,044	(\$7,830)
**REPAIRS/MAINTENANCE							
70025	Building Maintenance Supplies	0	17	17	0	102	102
70050	Entry & Gate Maintenance	95	167	72	5,032	1,002	(4,030)
70054	Gate Access Control	0	292	292	0	1,752	1,752
70060	R&M-General	50	208	158	214	1,248	1,034
70068	Street/Accent Light Maint/Repair	0	250	250	1,284	1,500	216
70130	Fly Treatment	0	469	469	0	2,814	2,814
70134	Preserve Cleanup	0	183	183	0	1,098	1,098
70135	Landscaping Extras	3,709	708	(3,001)	6,594	4,248	(2,346)
70137	Sprinkler Maintenance	1,288	375	(913)	1,288	2,250	962
70138	Tree Trimming	0	1,000	1,000	0	6,000	6,000
70146	Fountain Pumps	0	42	42	3,414	252	(3,162)
70165	Decorations	0	625	625	3,195	3,750	555
70166	Mulch	0	613	613	0	3,678	3,678
70289 00	Contingency	0	0	0	818	0	(818)
**TOTAL REPAIRS/MAINTENANCE		\$5,142	\$4,949	(\$193)	\$21,838	\$29,694	\$7,856
**SPECIAL PROJECTS							
74004 00	Special Projects	0	1,667	1,667	0	10,002	10,002
**TOTAL SPECIAL PROJECTS		\$0	\$1,667	\$1,667	\$0	\$10,002	\$10,002
**RESERVE TRANSFERS							
80000 00	Reserve Transfers	3,986	3,986	0	23,913	23,916	3
80001	Reserve Interest	717	0	(717)	2,360	0	(2,360)
**TOTAL RESERVE TRANSFERS		\$4,703	\$3,986	(\$717)	\$26,274	\$23,916	(\$2,358)
**TOTAL EXPENSES		\$77,952	\$76,315	(\$1,637)	\$458,992	\$457,890	(\$1,102)
NET INCOME/(LOSS)		(\$59)	\$3	(\$62)	\$1,597	\$18	\$1,579