

WIGGINS BAY  
FOUNDATION, INC.

FINANCIAL STATEMENTS

For the period ending  
January 31, 2020

**FOR MANAGEMENT PURPOSES ONLY**



**Notes:**

1. Effective January 1, 2013 –for all accounts, FDIC coverage is \$250,000 per depositor at FDIC insured institutions.

2. Financial information is provided for owners who are members of this association only. The information is believed to be accurate as of the date the documents are posted. Any owner receiving this information shall not use the information in any way which is inconsistent with the requirements of governing state or federal law.

<b>Standard_Balance_Sheet</b> <b>OTLP WIGGINS BAY FOUNDATION INC</b> <b>01/31/2020</b>
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FIRSTSERVICE RESIDENTIAL  
C/O FIRSTSERVICE RESIDENTIAL  
Hollywood FL 33020

Account	Description	As of Jan	Prior Month	Inc/(Dec)
<b>ASSETS</b>				
<b>**CURRENT ASSETS</b>				
10010 241	Cash-Operating - Valley National Bank	73,892	73,886	6
10010 84	Cash-Operating - Union Bank	745,429	500,675	244,753
10210	Due (To)/From Operating	21,515	12,318	9,197
10300	Accounts Receivable	94,170	79	94,091
10330 85	Other Receivables - Vendors	15,360	15,360	0
10390 00	Allowance/Bad Debts	(79)	(79)	0
10500	Prepaid Insurance	7,959	8,717	(758)
10549	A/P Clearing	1,030	0	1,030
10550	A/R Clearing	(846)	0	(846)
<b>**TOTAL CURRENT ASSETS</b>		<b>\$958,429</b>	<b>\$610,955</b>	<b>\$347,473</b>
<b>**RESTRICTED FUNDS</b>				
12010 148	Cash-Reserves - Union Bank	210,325	206,088	4,237
12030 261	Cash-Reserves C.D. - TIAA	112,986	112,765	221
12048	Due (To)/From Reserves	(21,515)	(12,318)	(9,197)
<b>**TOTAL RESTRICTED FUNDS</b>		<b>\$301,796</b>	<b>\$306,534</b>	<b>(\$4,739)</b>
<b>**OTHER ASSETS</b>				
19010	Utility Deposits	310	310	0
<b>**TOTAL OTHER ASSETS</b>		<b>\$310</b>	<b>\$310</b>	<b>\$0</b>
<b>**TOTAL ASSETS</b>		<b>\$1,260,535</b>	<b>\$917,800</b>	<b>\$342,735</b>
<b>LIABILITIES</b>				
<b>**CURRENT LIABILITIES</b>				
20010	Accrued Expenses	58,969	37,198	21,771
20100	Prepaid Assessments	18,426	528,131	(509,704)
20150	Deferred Assessments	825,831	0	825,831
<b>**TOTAL CURRENT LIABILITIES</b>		<b>\$903,226</b>	<b>\$565,328</b>	<b>\$337,897</b>
<b>**RESERVE LIABILITIES</b>				
30000 00	Reserves	0	(9,197)	9,197
30000 001	Reserves Pooled	301,323	0	301,323
30000 100	Reserves Wall	0	17,228	(17,228)
30000 23	Reserves Gate House	0	9,257	(9,257)
30000 270	Reserves Infrastructure	0	7,803	(7,803)
30000 27a	Reserves Irrigation	0	3,335	(3,335)
30000 34b	Reserves Def Maintenance	0	18,231	(18,231)
30000 39c	Reserves Special Assessment	0	(100)	100
30000 57	Reserves Roads	0	7,679	(7,679)
30000 68	Reserves Street Lights	0	(9,351)	9,351
30000 77a	Reserves Entry	0	4,050	(4,050)
30000 94	Reserves General	0	222,814	(222,814)
30080	Reserve-Interest	473	25,590	(25,117)
30083	Reserve Accrual	0	9,197	(9,197)
<b>**TOTAL RESERVE LIABILITIES</b>		<b>\$301,796</b>	<b>\$306,534</b>	<b>(\$4,739)</b>

<p style="text-align: center;">Standard_Balance_Sheet OTLP WIGGINS BAY FOUNDATION INC 01/31/2020</p>
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FIRSTSERVICE RESIDENTIAL  
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Hollywood FL 33020

Account	Description	As of Jan	Prior Month	Inc/(Dec)
<b>**TOTAL LIABILITIES</b>		\$1,205,022	\$871,863	\$333,159
EQUITY				
<b>**MEMBERS EQUITY</b>				
38880	Fund Balance	45,937	45,937	0
	Current Year Net Income/(Loss)	\$9,576	\$0	\$9,576
<b>**TOTAL MEMBERS EQUITY</b>		\$55,513	\$45,937	\$9,576
<b>**TOTAL LIABILITIES &amp; EQUITY</b>		\$1,260,535	\$917,800	\$342,735

<b>Income Statement Budget vs Actual</b> <b>OTLP WIGGINS BAY FOUNDATION INC</b> <b>01/31/2020</b>
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FIRSTSERVICE RESIDENTIAL  
C/O FIRSTSERVICE RESIDENTIAL  
Hollywood FL 33020

Account	Description	Jan Actual	Jan Budget	Jan Variance	YTD Actual	YTD Budget	Variance
<b>**REVENUE</b>							
40000	Owner Assessments	71,094	71,164	(70)	71,094	71,164	(70)
40002 00	Reserve Income	3,986	3,986	0	3,986	3,986	0
40011	Interest Income & Late Fees	1,575	63	1,512	1,575	63	1,512
40025	Returned Check Fees	30	0	30	30	0	30
40063	Undeveloped Property Tract	173	173	0	173	173	0
40068	Bar Code/Key Access	290	292	(2)	290	292	(2)
40078	Late Fee Interest	1,368	0	1,368	1,368	0	1,368
40079	Tarpon Club	517	517	0	517	517	0
40080	Interest Income	16	0	16	16	0	16
40081	Reserve Interest	473	0	473	473	0	473
40090	Miscellaneous Income	125	0	125	125	0	125
41015	Dock Owners	123	123	(1)	123	123	(1)
<b>**TOTAL REVENUE</b>		<b>\$79,768</b>	<b>\$76,318</b>	<b>\$3,450</b>	<b>\$79,768</b>	<b>\$76,318</b>	<b>\$3,450</b>
<b>EXPENSES</b>							
<b>**ADMINISTRATIVE</b>							
50015	Bank Charges	10	0	(10)	10	0	(10)
50045 00	Legal Fees	0	167	167	0	167	167
50045 04	Legal Fees - Collections	0	83	83	0	83	83
50050 00	License,Taxes,Permit	0	8	8	0	8	8
50053	Division & Corp Fees	0	8	8	0	8	8
50075	Office Supplies	0	583	583	0	583	583
50090 00	Professional Fees	0	57	57	0	57	57
50125	Website Expense	0	100	100	0	100	100
50127	Contingency	0	167	167	0	167	167
<b>**TOTAL ADMINISTRATIVE</b>		<b>\$10</b>	<b>\$1,173</b>	<b>\$1,163</b>	<b>\$10</b>	<b>\$1,173</b>	<b>\$1,163</b>
<b>**PROPERTY INSURANCE</b>							
52030	Multiperil Insurance	758	775	17	758	775	17
<b>**TOTAL PROPERTY INSURANCE</b>		<b>\$758</b>	<b>\$775</b>	<b>\$17</b>	<b>\$758</b>	<b>\$775</b>	<b>\$17</b>
<b>**UTILITIES</b>							
54050 12	Electricity - Guardhouse	178	200	22	178	200	22
54050 18	Electricity - Irrigation	16	25	9	16	25	9
54070 00	Water & Sewer	196	83	(113)	196	83	(113)
54070 30	Water & Sewer - Irrigation	6,471	4,583	(1,888)	6,471	4,583	(1,888)
54100 00	Telephone	212	200	(12)	212	200	(12)
<b>**TOTAL UTILITIES</b>		<b>\$7,073</b>	<b>\$5,091</b>	<b>(\$1,982)</b>	<b>\$7,073</b>	<b>\$5,091</b>	<b>(\$1,982)</b>
<b>**CONTRACTS</b>							
60013	Cable Television	36,274	36,908	634	36,274	36,908	634
60065	Gate Maint Contract	0	208	208	0	208	208
60075	Janitorial Service	320	320	0	320	320	0
60085	Lake Maintenance	382	400	18	382	400	18
60090	Lawn Maintenance	2,834	2,834	0	2,834	2,834	0
61000	Management Services	2,083	2,186	103	2,083	2,186	103
61010	Extermination	0	25	25	0	25	25
61045 00	Security Services	14,786	15,793	1,007	14,786	15,793	1,007
<b>**TOTAL CONTRACTS</b>		<b>\$56,679</b>	<b>\$58,674</b>	<b>\$1,995</b>	<b>\$56,679</b>	<b>\$58,674</b>	<b>\$1,995</b>

<b>Income Statement Budget vs Actual</b> <b>OTLP WIGGINS BAY FOUNDATION INC</b> <b>01/31/2020</b>
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FIRSTSERVICE RESIDENTIAL  
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Hollywood FL 33020

Account	Description	Jan Actual	Jan Budget	Jan Variance	YTD Actual	YTD Budget	Variance
<b>**REPAIRS/MAINTENANCE</b>							
70025	Building Maintenance Supplies	0	17	17	0	17	17
70050	Entry & Gate Maintenance	0	167	167	0	167	167
70054	Gate Access Control	0	292	292	0	292	292
70060	R&M-General	127	208	81	127	208	81
70068	Street/Accent Light Maint/Repair	0	250	250	0	250	250
70130	Fly Treatment	0	469	469	0	469	469
70134	Preserve Cleanup	0	183	183	0	183	183
70135	Landscaping Extras	270	708	438	270	708	438
70137	Sprinkler Maintenance	0	375	375	0	375	375
70138	Tree Trimming	0	1,000	1,000	0	1,000	1,000
70146	Fountain Pumps	0	42	42	0	42	42
70165	Decorations	0	625	625	0	625	625
70166	Mulch	0	613	613	0	613	613
70289 00	Contingency	818	0	(818)	818	0	(818)
<b>**TOTAL REPAIRS/MAINTENANCE</b>		<b>\$1,215</b>	<b>\$4,949</b>	<b>\$3,734</b>	<b>\$1,215</b>	<b>\$4,949</b>	<b>\$3,734</b>
<b>**SPECIAL PROJECTS</b>							
74004 00	Special Projects	0	1,667	1,667	0	1,667	1,667
<b>**TOTAL SPECIAL PROJECTS</b>		<b>\$0</b>	<b>\$1,667</b>	<b>\$1,667</b>	<b>\$0</b>	<b>\$1,667</b>	<b>\$1,667</b>
<b>**RESERVE TRANSFERS</b>							
80000 00	Reserve Transfers	3,986	3,986	0	3,986	3,986	0
80001	Reserve Interest	473	0	(473)	473	0	(473)
<b>**TOTAL RESERVE TRANSFERS</b>		<b>\$4,458</b>	<b>\$3,986</b>	<b>(\$472)</b>	<b>\$4,458</b>	<b>\$3,986</b>	<b>(\$472)</b>
<b>**TOTAL EXPENSES</b>		<b>\$70,193</b>	<b>\$76,315</b>	<b>\$6,122</b>	<b>\$70,193</b>	<b>\$76,315</b>	<b>\$6,122</b>
<b>NET INCOME/(LOSS)</b>		<b>\$9,576</b>	<b>\$3</b>	<b>\$9,573</b>	<b>\$9,576</b>	<b>\$3</b>	<b>\$9,573</b>