

WIGGINS BAY FOUNDATION, INC.

FINANCIAL STATEMENTS

For the period ending
April 30, 2020

FOR MANAGEMENT PURPOSES ONLY



Notes:

1. Effective January 1, 2013 –for all accounts, FDIC coverage is \$250,000 per depositor at FDIC insured institutions.
2. Financial information is provided for owners who are members of this association only. The information is believed to be accurate as of the date the documents are posted. Any owner receiving this information shall not use the information in any way which is inconsistent with the requirements of governing state or federal law.

Standard_Balance_Sheet OTLP WIGGINS BAY FOUNDATION INC 04/30/2020
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FIRSTSERVICE RESIDENTIAL
C/O FIRSTSERVICE RESIDENTIAL
Hollywood FL 33020

Account	Description	As of Apr	Prior Month	Inc/(Dec)
ASSETS				
**CURRENT ASSETS				
10010 241	Cash-Operating - Valley National Bank	73,892	73,892	0
10010 84	Cash-Operating - Union Bank	574,111	646,909	(72,798)
10210	Due (To)/From Operating	33,625	21,515	12,110
10300	Accounts Receivable	7,682	27,701	(20,019)
10390 00	Allowance/Bad Debts	(79)	(79)	0
10500	Prepaid Insurance	5,748	6,485	(737)
10505	Prepaid Expenses	867	0	867
10549	A/P Clearing	818	1,225	(407)
10550	A/R Clearing	0	(3,345)	3,345
**TOTAL CURRENT ASSETS		\$696,663	\$774,302	(\$77,639)
**RESTRICTED FUNDS				
12010 148	Cash-Reserves - Union Bank	227,536	223,374	4,162
12030 261	Cash-Reserves C.D. - TIAA	113,335	113,335	0
12048	Due (To)/From Reserves	(33,625)	(21,515)	(12,110)
**TOTAL RESTRICTED FUNDS		\$307,247	\$315,195	(\$7,948)
**OTHER ASSETS				
19010	Utility Deposits	310	310	0
**TOTAL OTHER ASSETS		\$310	\$310	\$0
**TOTAL ASSETS		\$1,004,219	\$1,089,807	(\$85,588)
LIABILITIES				
**CURRENT LIABILITIES				
20010	Accrued Expenses	23,042	25,969	(2,926)
20100	Prepaid Assessments	23,863	21,826	2,037
20150	Deferred Assessments	601,195	676,345	(75,149)
**TOTAL CURRENT LIABILITIES		\$648,101	\$724,140	(\$76,039)
**RESERVE LIABILITIES				
30000 001	Reserves Pooled	301,170	309,295	(8,124)
30000 94	Reserves General	4,598	4,598	0
30080	Reserve-Interest	1,478	1,302	176
**TOTAL RESERVE LIABILITIES		\$307,247	\$315,195	(\$7,948)
**TOTAL LIABILITIES		\$955,348	\$1,039,335	(\$83,987)
EQUITY				
**MEMBERS EQUITY				
38880	Fund Balance	45,937	45,937	0
Current Year Net Income/(Loss)		<u>\$2,934</u>	<u>\$4,535</u>	<u>(\$1,601)</u>
**TOTAL MEMBERS EQUITY		\$48,871	\$50,472	(\$1,601)

Standard_Balance_Sheet OTLP WIGGINS BAY FOUNDATION INC 04/30/2020

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Hollywood FL 33020

Account	Description	As of Apr	Prior Month	Inc/(Dec)
**TOTAL LIABILITIES & EQUITY		\$1,004,219	\$1,089,807	(\$85,588)

Income Statement Budget vs Actual
OTLP WIGGINS BAY FOUNDATION INC
04/30/2020

FIRSTSERVICE RESIDENTIAL
C/O FIRSTSERVICE RESIDENTIAL
Hollywood FL 33020

Account	Description	Apr Actual	Apr Budget	Apr Variance	YTD Actual	YTD Budget	Variance
**REVENUE							
40000	Owner Assessments	71,164	71,164	0	284,585	284,656	(71)
40002 00	Reserve Income	3,986	3,986	0	15,942	15,944	(2)
40011	Interest Income & Late Fees	(50)	63	(113)	1,400	252	1,148
40025	Returned Check Fees	30	0	30	30	0	30
40060	Gate Access / Key Cards	(15)	0	(15)	630	0	630
40063	Undeveloped Property Tract	0	173	(173)	0	692	(692)
40066	Transmitter Income	105	0	105	105	0	105
40068	Bar Code/Key Access	210	292	(82)	500	1,168	(668)
40078	Late Fee Interest	(51)	0	(51)	2,245	0	2,245
40079	Tarpon Club	0	517	(517)	0	2,068	(2,068)
40080	Interest Income	0	0	0	16	0	16
40081	Reserve Interest	176	0	176	1,478	0	1,478
40090	Miscellaneous Income	0	0	0	125	0	125
41015	Dock Owners	0	123	(123)	0	492	(492)
**TOTAL REVENUE		\$75,555	\$76,318	(\$763)	\$307,057	\$305,272	\$1,785
EXPENSES							
**ADMINISTRATIVE							
50015	Bank Charges	0	0	0	35	0	(35)
50045 00	Legal Fees	0	167	167	426	668	242
50045 04	Legal Fees - Collections	0	83	83	0	332	332
50050 00	License,Taxes,Permit	0	8	8	0	32	32
50053	Division & Corp Fees	0	8	8	0	32	32
50075	Office Supplies	0	583	583	2,055	2,332	277
50090 00	Professional Fees	0	57	57	0	228	228
50125	Website Expense	433	100	(333)	433	400	(33)
50127	Contingency	0	167	167	0	668	668
**TOTAL ADMINISTRATIVE		\$433	\$1,173	\$740	\$2,949	\$4,692	\$1,743
**PROPERTY INSURANCE							
52030	Multiperil Insurance	737	775	38	2,979	3,100	121
**TOTAL PROPERTY INSURANCE		\$737	\$775	\$38	\$2,979	\$3,100	\$121
**UTILITIES							
54050 12	Electricity - Guardhouse	123	200	77	636	800	164
54050 18	Electricity - Irrigation	6	25	19	49	100	51
54070 00	Water & Sewer	449	83	(366)	728	332	(396)
54070 30	Water & Sewer - Irrigation	6,041	4,583	(1,458)	23,811	18,332	(5,479)
54100 00	Telephone	217	200	(17)	855	800	(55)
**TOTAL UTILITIES		\$6,836	\$5,091	(\$1,745)	\$26,079	\$20,364	(\$5,715)
**CONTRACTS							
60013	Cable Television	38,958	36,908	(2,050)	153,724	147,632	(6,092)
60065	Gate Maint Contract	0	208	208	0	832	832
60075	Janitorial Service	320	320	0	1,280	1,280	0
60085	Lake Maintenance	393	400	7	1,539	1,600	61
60090	Lawn Maintenance	2,834	2,834	0	11,336	11,336	0
61000	Management Services	2,083	2,186	103	8,332	8,744	412
61010	Extermination	0	25	25	0	100	100
61045 00	Security Services	16,282	15,793	(489)	61,787	63,172	1,385

Income Statement Budget vs Actual OTLP WIGGINS BAY FOUNDATION INC 04/30/2020

FIRSTSERVICE RESIDENTIAL
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Hollywood FL 33020

Account	Description	Apr Actual	Apr Budget	Apr Variance	YTD Actual	YTD Budget	Variance
**TOTAL CONTRACTS		\$60,870	\$58,674	(\$2,196)	\$237,998	\$234,696	(\$3,302)
**REPAIRS/MAINTENANCE							
70025	Building Maintenance Supplies	0	17	17	0	68	68
70050	Entry & Gate Maintenance	2,187	167	(2,020)	4,937	668	(4,269)
70054	Gate Access Control	0	292	292	0	1,168	1,168
70060	R&M-General	37	208	171	164	832	668
70068	Street/Accent Light Maint/Repair	767	250	(517)	1,284	1,000	(284)
70130	Fly Treatment	0	469	469	0	1,876	1,876
70134	Preserve Cleanup	0	183	183	0	732	732
70135	Landscaping Extras	1,127	708	(419)	2,885	2,832	(53)
70137	Sprinkler Maintenance	0	375	375	0	1,500	1,500
70138	Tree Trimming	0	1,000	1,000	0	4,000	4,000
70146	Fountain Pumps	0	42	42	3,414	168	(3,246)
70165	Decorations	0	625	625	3,195	2,500	(695)
70166	Mulch	0	613	613	0	2,452	2,452
70289 00	Contingency	0	0	0	818	0	(818)
**TOTAL REPAIRS/MAINTENANCE		\$4,117	\$4,949	\$832	\$16,696	\$19,796	\$3,100
**SPECIAL PROJECTS							
74004 00	Special Projects	0	1,667	1,667	0	6,668	6,668
**TOTAL SPECIAL PROJECTS		\$0	\$1,667	\$1,667	\$0	\$6,668	\$6,668
**RESERVE TRANSFERS							
80000 00	Reserve Transfers	3,986	3,986	0	15,942	15,944	2
80001	Reserve Interest	176	0	(176)	1,478	0	(1,478)
**TOTAL RESERVE TRANSFERS		\$4,162	\$3,986	(\$176)	\$17,421	\$15,944	(\$1,477)
**TOTAL EXPENSES		\$77,155	\$76,315	(\$840)	\$304,123	\$305,260	\$1,137
NET INCOME/(LOSS)		(\$1,601)	\$3	(\$1,604)	\$2,934	\$12	\$2,922