

Balance Sheet (Accrual)
Wiggins Bay Foundation, Inc (8630)
May 31, 2019

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6/12/2019

		Operating	Reserves	Total
		ASSETS		
Cash - Operations				
110100 0000	Cash - Operating Acct	508,443.32	0 00	508,443.32
110360 0000	Cash in Savings - Valley National Bank	73,759.84	0 00	73,759.84
	Total Operating Funds	<u>582,203.16</u>	<u>0 00</u>	<u>582,203.16</u>
Cash for Reserves				
112001 0000	Cash - Reserve Acct	0 00	204,750.79	204,750.79
113598 0000	Reserve C D - TIAA	0 00	109,630.88	109,630.88
	Total Reserves Funds	<u>0 00</u>	<u>314,381.67</u>	<u>314,381.67</u>
Other Current Assets				
114020 0000	Receivable from Operating	0 00	100 00	100 00
120800 0000	Payments Receivable	162.01	0 00	162.01
121320 0000	Allowance for Uncollectibles	(23,252.99)	0 00	(23,252.99)
121910 0000	Deposit - Utility	310.00	0 00	310.00
131907 0000	Prepaid Insurance	2,597.18	0 00	2,597.18
	Total Other Current Assets	<u>(20,183.80)</u>	<u>100 00</u>	<u>(20,083.80)</u>
	Total Current Assets	<u>562,019.36</u>	<u>314,481.67</u>	<u>876,501.03</u>
Total Assets		<u>562,019.36</u>	<u>314,481.67</u>	<u>876,501.03</u>
		LIABILITIES		
Current Liabilities				
310100 0000	Accounts Payable	3,500.00	0 00	3,500.00
381010 0000	Prepaid	15,116.10	0 00	15,116.10
110960 0000	Payable to Reserves	100.00	0 00	100.00
	Total Current Liabilities	<u>18,716.10</u>	<u>0 00</u>	<u>18,716.10</u>
Total Liabilities		<u>18,716.10</u>	<u>0 00</u>	<u>18,716.10</u>
		EQUITY		
	Owners Equity	74,699.46	0 00	74,699.46
	Current Year Income/(Loss)	468,603.80	0 00	468,603.80
	Replacement Reserve Prior Years	0 00	262,107.96	262,107.96
	Replacement Reserve Current Year	0 00	52,373.71	52,373.71
	Total Equity	<u>543,303.26</u>	<u>314,481.67</u>	<u>857,784.93</u>
Total Liabilities and Owners Equity		<u>562,019.36</u>	<u>314,481.67</u>	<u>876,501.03</u>

Accrual Income Statement
Wiggins Bay Foundation, Inc (8630)
For the period ending May 31, 2019

Account	Account Name	MTD Actual	MTD Budget	MTD \$ Variance	YTD Actual	YTD Budget	YTD \$ Variance	Annual Budget
Operating Income								
605000.0000	Association Fee	0.00	0.00	0.00	885,657.00	438,294.50	447,362.50	876,589.00
605013.0001	Dock Owners	0.00	0.00	0.00	0.00	1,430.00	(1,430.00)	1,430.00
605014.0000	Tarpon Club	0.00	0.00	0.00	0.00	6,207.00	(6,207.00)	6,207.00
601945.0000	Bar Code/Key Access	125.00	291.70	(166.70)	1,460.00	1,458.30	1.70	3,500.00
602050.0000	Maintenance Fee Income	0.00	0.00	0.00	1,360.00	0.00	1,360.00	0.00
602500.0000	Leasing Fee Income	0.00	0.00	0.00	0.00	7,200.00	(7,200.00)	14,400.00
602600.0000	Gate Access	0.00	0.00	0.00	(1,622.50)	0.00	(1,622.50)	0.00
603700.0000	Miscellaneous Income	200.00	0.00	200.00	1,000.00	0.00	1,000.00	0.00
603800.0000	Late Fees	0.00	0.00	0.00	837.61	0.00	837.61	0.00
604000.0000	Bad Check Charge	0.00	0.00	0.00	25.00	0.00	25.00	0.00
605700.0000	Interest Income	0.00	62.50	(62.50)	3,368.78	312.50	3,056.28	750.00
606082.0000	Undeveloped Property Tract	0.00	0.00	0.00	0.00	1,430.00	(1,430.00)	1,430.00
Sub-total Income		<u>325.00</u>	<u>354.20</u>	<u>(29.20)</u>	<u>892,085.89</u>	<u>456,332.30</u>	<u>435,753.59</u>	<u>904,306.00</u>
681500.0000	Reserve Funding	0.00	0.00	0.00	(47,826.54)	(23,913.50)	(23,913.04)	(47,827.00)
Total Operating Income		<u>325.00</u>	<u>354.20</u>	<u>(29.20)</u>	<u>844,259.35</u>	<u>432,418.80</u>	<u>411,840.55</u>	<u>856,479.00</u>
Operating Expenses								
Utilities								
610100.0000	Electric	23.52	0.00	(23.52)	23.52	0.00	(23.52)	0.00
610161.0000	Electric - Irrigation	20.99	25.00	4.01	188.37	125.00	(63.37)	300.00
610300.0000	Water/Sewer	72.43	83.33	10.90	6,824.63	416.65	(6,407.98)	1,000.00
610420.0000	Telephone	194.46	183.33	(11.13)	952.52	916.65	(35.87)	2,200.00
610450.0000	Television/Cable	35,930.19	35,833.33	(96.86)	177,971.82	179,166.65	1,194.83	430,000.00
610525.0000	Electric - Gatehouse	186.37	191.67	5.30	982.77	958.35	(24.42)	2,300.00
610530.0002	Irrigation Water	5,301.91	4,500.00	(801.91)	21,097.03	22,500.00	1,402.97	54,000.00
Total Utilities		<u>41,729.87</u>	<u>40,816.66</u>	<u>(913.21)</u>	<u>208,040.66</u>	<u>204,083.30</u>	<u>(3,957.36)</u>	<u>489,800.00</u>
Maintenance								
621500.0000	Extermination	0.00	25.00	25.00	0.00	125.00	125.00	300.00
621600.0000	Security	15,459.59	15,333.33	(126.26)	75,491.38	76,666.65	1,175.27	184,000.00
621605.0000	Gate Access Control	0.00	166.67	166.67	934.15	833.35	(100.80)	2,000.00
624325.0000	Lake Expenses	382.00	400.00	18.00	1,844.00	2,000.00	156.00	4,800.00
626000.0002	Street/Accent Light Maint/Repair	2,462.00	166.67	(2,295.33)	4,756.93	833.35	(3,923.58)	2,000.00
634000.0000	Janitorial - Contract	313.28	316.67	3.39	1,510.24	1,583.35	73.11	3,800.00
641905.0000	Special Projects	0.00	1,666.67	1,666.67	23,215.00	8,333.35	(14,881.65)	20,000.00
646600.0000	General Maintenance	36.34	208.33	171.99	532.94	1,041.65	508.71	2,500.00

Accrual Income Statement
Wiggins Bay Foundation, Inc (8630)
For the period ending May 31, 2019

Account	Account Name	MTD Actual	MTD Budget	MTD \$ Variance	YTD Actual	YTD Budget	YTD \$ Variance	Annual Budget
648500.0002	Building Maintenance Supplies	23.28	0.00	(23.28)	83.28	200.00	116.72	200.00
648510.0000	Building Maintenance	240.00	0.00	(240.00)	300.00	0.00	(300.00)	0.00
649100.0000	Sprinkler Maintenance	0.00	208.33	208.33	759.95	1,041.65	281.70	2,500.00
649760.0000	Entry & Gate Maintenance	0.00	166.70	166.70	(600.00)	833.30	1,433.30	2,000.00
649760.0001	Entry & Gate Contract	0.00	0.00	0.00	0.00	0.00	0.00	2,500.00
649830.0000	Decorations	0.00	416.67	416.67	0.00	2,083.35	2,083.35	5,000.00
Total Maintenance		<u>18,916.49</u>	<u>19,075.04</u>	<u>158.55</u>	<u>108,827.87</u>	<u>95,575.00</u>	<u>(13,252.87)</u>	<u>231,600.00</u>
Grounds Care								
620510.0000	Mulch	0.00	608.33	608.33	0.00	3,041.65	3,041.65	7,300.00
622450.0000	Tree Trimming	3,603.00	0.00	(3,603.00)	4,013.00	5,000.00	987.00	15,000.00
624601.0000	Preserve Cleanup	0.00	0.00	0.00	0.00	1,666.60	1,666.60	5,000.00
624605.0000	Fly Treatment	0.00	0.00	0.00	0.00	0.00	0.00	4,300.00
624650.0006	Landscape Contract	2,725.00	2,916.70	191.70	13,870.00	14,583.30	713.30	35,000.00
624660.0000	Landscaping - Improvements	46.50	500.00	453.50	1,316.50	2,500.00	1,183.50	6,000.00
642650.0000	Fountain Pumps	0.00	0.00	0.00	0.00	250.00	250.00	500.00
Total Grounds Care		<u>6,374.50</u>	<u>4,025.03</u>	<u>(2,349.47)</u>	<u>19,199.50</u>	<u>27,041.55</u>	<u>7,842.05</u>	<u>73,100.00</u>
Administrative Expense								
660200.0000	Legal	260.00	166.67	(93.33)	(2,582.26)	833.35	3,415.61	2,000.00
660200.0008	Legal - Delinquency	0.00	83.33	83.33	981.50	416.65	(564.85)	1,000.00
660260.0000	Division & Corp Fees	61.25	0.00	(61.25)	61.25	0.00	(61.25)	0.00
660300.0000	Auditing & Accounting Fees	4,800.00	375.00	(4,425.00)	4,800.00	1,875.00	(2,925.00)	4,500.00
660370.0000	Office Expense	1,316.37	500.00	(816.37)	6,143.48	2,500.00	(3,643.48)	6,000.00
661900.0000	Bad Debt Expense	0.00	500.00	500.00	0.00	2,500.00	2,500.00	6,000.00
663050.0000	Website Expense	0.00	0.00	0.00	1,200.00	0.00	(1,200.00)	0.00
665100.0000	Rent	0.00	541.67	541.67	0.00	2,708.35	2,708.35	6,500.00
680100.0000	Management Fees	2,083.33	2,083.33	0.00	10,416.65	10,416.65	0.00	25,000.00
680510.0000	Association Fee Expense	0.00	0.00	0.00	365.00	0.00	(365.00)	0.00
681300.0000	Other Taxes Licenses Permits	0.00	0.00	0.00	0.00	100.00	100.00	100.00
681400.0000	Insurance	403.98	0.00	(403.98)	2,379.82	5,000.00	2,620.18	7,500.00
681700.0000	Contingency	365.00	224.50	(140.50)	1,460.00	1,122.50	(337.50)	2,694.00
681800.0000	Other Professional Fees	0.00	57.08	57.08	500.00	285.40	(214.60)	685.00
Total Administrative		<u>9,289.93</u>	<u>4,531.58</u>	<u>(4,758.35)</u>	<u>25,725.44</u>	<u>27,757.90</u>	<u>2,032.46</u>	<u>61,979.00</u>
Total Operating Expenses		<u>76,310.79</u>	<u>68,448.31</u>	<u>(7,862.48)</u>	<u>361,793.47</u>	<u>354,457.75</u>	<u>(7,335.72)</u>	<u>856,479.00</u>
Net Operating Income/(Loss)		<u>(75,985.79)</u>	<u>(68,094.11)</u>	<u>(7,891.68)</u>	<u>482,465.88</u>	<u>77,961.05</u>	<u>404,504.83</u>	<u>0.00</u>
Other Items								

Accrual Income Statement
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For the period ending May 31, 2019

<u>Account</u>	<u>Account Name</u>	<u>MTD Actual</u>	<u>MTD Budget</u>	<u>MTD \$ Variance</u>	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>YTD \$ Variance</u>	<u>Annual Budget</u>
841600.0000	Cash Items-prior Year	0.00	0.00	0.00	13,862.08	0.00	(13,862.08)	0.00
	Total Other Items	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>13,862.08</u>	<u>0.00</u>	<u>(13,862.08)</u>	<u>0.00</u>
	Net Income/(Loss)	<u>(75,985.79)</u>	<u>(68,094.11)</u>	<u>(7,891.68)</u>	<u>468,603.80</u>	<u>77,961.05</u>	<u>390,642.75</u>	<u>0.00</u>

Capital Reserve Summary Report

Wiggins Bay Foundation, Inc (8630)

Books = Accrual

For the period ending May 31, 2019

Account	Account #	Last Year Ending Balance	Prior Month Balance	Current Month Receipts	Current Month Expenses	Current Month Balance	YTD Expenses
Deferred Maintenance Reserve	870000.4239	7,346.20	18,231.20	0.00	0.00	18,231.20	0.00
Entry System	870000.4282	4,050.00	4,050.00	0.00	0.00	4,050.00	0.00
Gate House Expense	870000.4335	8,719.12	9,256.72	0.00	0.00	9,256.72	0.00
General Fund Expense	870000.4336	231,137.61	231,137.61	0.00	0.00	231,137.61	0.00
Infrastructure Repairs	870000.4369	(530.11)	7,802.89	0.00	0.00	7,802.89	0.00
Irrigation System Expense	870000.4370	1,668.60	3,334.88	0.00	0.00	3,334.88	0.00
Roadway	870000.4597	5,238.00	7,679.00	0.00	0.00	7,679.00	0.00
Special Assessment	870000.4690	60,900.00	60,900.00	0.00	0.00	60,900.00	0.00
Street Lighting Expense	870000.4727	(11,470.65)	(5,003.99)	0.00	0.00	(5,003.99)	0.00
Wall Restoration Expense	870000.4800	(269.44)	17,227.56	0.00	0.00	17,227.56	0.00
Operating Shortfall Current Year	870000.4990	(61,000.00)	(61,000.00)	0.00	0.00	(61,000.00)	0.00
	Sub-Total:	245,789.33	293,615.87	0.00	0.00	293,615.87	0.00
Interest Income	870000.4995	16,318.63	20,605.29	260.51	0.00	20,865.80	0.00
	Grand Total:	262,107.96	314,221.16	260.51	0.00	314,481.67	0.00