

Accrual Income Statement
Wiggins Bay Foundation, Inc (8630)
For the period ending June 30, 2019

Account	Account Name	MTD Actual	MTD Budget	MTD \$ Variance	YTD Actual	YTD Budget	YTD \$ Variance	Annual Budget
Operating Income								
605000.0000	Association Fee	(365.00)	0.00	(365.00)	885,292.00	438,294.50	446,997.50	876,589.00
605013.0001	Dock Owners	0.00	0.00	0.00	0.00	1,430.00	(1,430.00)	1,430.00
605014.0000	Tarpon Club	0.00	0.00	0.00	0.00	6,207.00	(6,207.00)	6,207.00
601945.0000	Bar Code/Key Access	10.00	291.70	(281.70)	1,470.00	1,750.00	(280.00)	3,500.00
602050.0000	Maintenance Fee Income	0.00	0.00	0.00	1,360.00	0.00	1,360.00	0.00
602500.0000	Leasing Fee Income	0.00	0.00	0.00	0.00	7,200.00	(7,200.00)	14,400.00
602600.0000	Gate Access	0.00	0.00	0.00	(1,622.50)	0.00	(1,622.50)	0.00
603700.0000	Miscellaneous Income	200.00	0.00	200.00	1,200.00	0.00	1,200.00	0.00
603800.0000	Late Fees	0.00	0.00	0.00	837.61	0.00	837.61	0.00
604000.0000	Bad Check Charge	0.00	0.00	0.00	25.00	0.00	25.00	0.00
605700.0000	Interest Income	0.00	62.50	(62.50)	3,368.78	375.00	2,993.78	750.00
606082.0000	Undeveloped Property Tract	0.00	0.00	0.00	0.00	1,430.00	(1,430.00)	1,430.00
	Sub-total Income	(155.00)	354.20	(509.20)	891,930.89	456,686.50	435,244.39	904,306.00
681500.0000	Reserve Funding	0.00	0.00	0.00	(47,826.54)	(23,913.50)	(23,913.04)	(47,827.00)
	Total Operating Income	(155.00)	354.20	(509.20)	844,104.35	432,773.00	411,331.35	856,479.00
Operating Expenses								
Utilities								
610100.0000	Electric	0.00	0.00	0.00	23.52	0.00	(23.52)	0.00
610161.0000	Electric - Irrigation	22.23	25.00	2.77	210.60	150.00	(60.60)	300.00
610300.0000	Water/Sewer	0.00	83.33	83.33	6,824.63	499.98	(6,324.65)	1,000.00
610420.0000	Telephone	194.64	183.33	(11.31)	1,147.16	1,099.98	(47.18)	2,200.00
610450.0000	Television/Cable	35,930.19	35,833.33	(96.86)	213,902.01	214,999.98	1,097.97	430,000.00
610525.0000	Electric - Gatehouse	192.75	191.67	(1.08)	1,175.52	1,150.02	(25.50)	2,300.00
610530.0002	Irrigation Water	0.00	4,500.00	4,500.00	21,097.03	27,000.00	5,902.97	54,000.00
	Total Utilities	36,339.81	40,816.66	4,476.85	244,380.47	244,899.96	519.49	489,800.00
Maintenance								
621500.0000	Extermination	128.00	25.00	(103.00)	128.00	150.00	22.00	300.00
621600.0000	Security	15,359.57	15,333.33	(26.24)	90,850.95	91,999.98	1,149.03	184,000.00
621605.0000	Gate Access Control	0.00	166.67	166.67	934.15	1,000.02	65.87	2,000.00
624325.0000	Lake Expenses	382.00	400.00	18.00	2,226.00	2,400.00	174.00	4,800.00
626000.0002	Street/Accent Light Maint/Repair	0.00	166.67	166.67	4,756.93	1,000.02	(3,756.91)	2,000.00
634000.0000	Janitorial - Contract	290.00	316.67	26.67	1,800.24	1,900.02	99.78	3,800.00
641905.0000	Special Projects	0.00	1,666.67	1,666.67	23,215.00	10,000.02	(13,214.98)	20,000.00
646600.0000	General Maintenance	48.15	208.33	160.18	581.09	1,249.98	668.89	2,500.00

Accrual Income Statement
Wiggins Bay Foundation, Inc (8630)
For the period ending June 30, 2019

Account	Account Name	MTD Actual	MTD Budget	MTD \$ Variance	YTD Actual	YTD Budget	YTD \$ Variance	Annual Budget
648500.0002	Building Maintenance Supplies	0.00	0.00	0.00	83.28	200.00	116.72	200.00
648510.0000	Building Maintenance	602.00	0.00	(602.00)	902.00	0.00	(902.00)	0.00
649100.0000	Sprinkler Maintenance	218.50	208.33	(10.17)	978.45	1,249.98	271.53	2,500.00
649760.0000	Entry & Gate Maintenance	0.00	166.70	166.70	(600.00)	1,000.00	1,600.00	2,000.00
649760.0001	Entry & Gate Contract	0.00	0.00	0.00	0.00	0.00	0.00	2,500.00
649830.0000	Decorations	0.00	416.67	416.67	0.00	2,500.02	2,500.02	5,000.00
	Total Maintenance	17,028.22	19,075.04	2,046.82	125,856.09	114,650.04	(11,206.05)	231,600.00
	Grounds Care							
620510.0000	Mulch	0.00	608.33	608.33	0.00	3,649.98	3,649.98	7,300.00
622450.0000	Tree Trimming	9,660.00	0.00	(9,660.00)	13,673.00	5,000.00	(8,673.00)	15,000.00
624601.0000	Preserve Cleanup	0.00	0.00	0.00	0.00	1,666.60	1,666.60	5,000.00
624605.0000	Fly Treatment	0.00	4,300.00	4,300.00	0.00	4,300.00	4,300.00	4,300.00
624650.0006	Landscape Contract	0.00	2,916.70	2,916.70	13,870.00	17,500.00	3,630.00	35,000.00
624660.0000	Landscaping - Improvements	45.00	500.00	455.00	1,361.50	3,000.00	1,638.50	6,000.00
642650.0000	Fountain Pumps	0.00	0.00	0.00	0.00	250.00	250.00	500.00
	Total Grounds Care	9,705.00	8,325.03	(1,379.97)	28,904.50	35,366.58	6,462.08	73,100.00
	Administrative Expense							
660200.0000	Legal	227.50	166.67	(60.83)	(2,354.76)	1,000.02	3,354.78	2,000.00
660200.0008	Legal - Delinquency	0.00	83.33	83.33	981.50	499.98	(481.52)	1,000.00
660260.0000	Division & Corp Fees	0.00	0.00	0.00	61.25	0.00	(61.25)	0.00
660300.0000	Auditing & Accounting Fees	0.00	375.00	375.00	4,800.00	2,250.00	(2,550.00)	4,500.00
660370.0000	Office Expense	0.00	500.00	500.00	6,143.48	3,000.00	(3,143.48)	6,000.00
661900.0000	Bad Debt Expense	0.00	500.00	500.00	0.00	3,000.00	3,000.00	6,000.00
663050.0000	Website Expense	0.00	0.00	0.00	1,200.00	0.00	(1,200.00)	0.00
665100.0000	Rent	0.00	541.67	541.67	0.00	3,250.02	3,250.02	6,500.00
680100.0000	Management Fees	1,000.00	2,083.33	1,083.33	11,416.65	12,499.98	1,083.33	25,000.00
680510.0000	Association Fee Expense	0.00	0.00	0.00	365.00	0.00	(365.00)	0.00
681300.0000	Other Taxes Licenses Permits	0.00	0.00	0.00	0.00	100.00	100.00	100.00
681400.0000	Insurance	403.98	0.00	(403.98)	2,783.80	5,000.00	2,216.20	7,500.00
681700.0000	Contingency	0.00	224.50	224.50	1,460.00	1,347.00	(113.00)	2,694.00
681800.0000	Other Professional Fees	0.00	57.08	57.08	500.00	342.48	(157.52)	685.00
	Total Administrative	1,631.48	4,531.58	2,900.10	27,356.92	32,289.48	4,932.56	61,979.00
	Total Operating Expenses	64,704.51	72,748.31	8,043.80	426,497.98	427,206.06	708.08	856,479.00
	Net Operating Income/(Loss)	(64,859.51)	(72,394.11)	7,534.60	417,606.37	5,566.94	412,039.43	0.00
	Other Items							

Accrual Income Statement
Wiggins Bay Foundation, Inc (8630)
For the period ending June 30, 2019

Account	Account Name	MTD Actual	MTD Budget	MTD \$ Variance	YTD Actual	YTD Budget	YTD \$ Variance	Annual Budget
841600.0000	Cash Items-prior Year	0.00	0.00	0.00	13,862.08	0.00	(13,862.08)	0.00
	Total Other Items	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>13,862.08</u>	<u>0.00</u>	<u>(13,862.08)</u>	<u>0.00</u>
	Net Income/(Loss)	<u>(64,859.51)</u>	<u>(72,394.11)</u>	<u>7,534.60</u>	<u>403,744.29</u>	<u>5,566.94</u>	<u>398,177.35</u>	<u>0.00</u>

Capital Reserve Summary Report
Wiggins Bay Foundation, Inc (8630)
Books = Accrual
For the period ending June 30, 2019

Account	Account #	Last Year Ending Balance	Prior Month Balance	Current Month Receipts	Current Month Expenses	Current Month Balance	YTD Expenses
Contingency Fund Expense	870000.4210	0.00	0.00	0.00	(20,000.00)	(20,000.00)	(20,000.00)
Deferred Maintenance Reserve	870000.4239	7,346.20	18,231.20	0.00	0.00	18,231.20	0.00
Entry System	870000.4282	4,050.00	4,050.00	0.00	0.00	4,050.00	0.00
Gate House Expense	870000.4335	8,719.12	9,256.72	0.00	0.00	9,256.72	0.00
General Fund Expense	870000.4336	231,137.61	231,137.61	0.00	0.00	231,137.61	0.00
Infrastructure Repairs	870000.4369	(530.11)	7,802.89	0.00	0.00	7,802.89	0.00
Irrigation System Expense	870000.4370	1,668.60	3,334.88	0.00	0.00	3,334.88	0.00
Roadway	870000.4597	5,238.00	7,679.00	0.00	0.00	7,679.00	0.00
Special Assessment	870000.4690	60,900.00	60,900.00	0.00	0.00	60,900.00	0.00
Street Lighting Expense	870000.4727	(11,470.65)	(5,003.99)	0.00	0.00	(5,003.99)	0.00
Wall Restoration Expense	870000.4800	(269.44)	17,227.56	0.00	0.00	17,227.56	0.00
Operating Shortfall Current Year	870000.4990	(61,000.00)	(61,000.00)	0.00	0.00	(61,000.00)	0.00
	Sub-Total:	245,789.33	293,615.87	0.00	(20,000.00)	273,615.87	(20,000.00)
Interest Income	870000.4995	16,318.63	20,865.80	244.18	0.00	21,109.98	0.00
	Grand Total:	262,107.96	314,481.67	244.18	(20,000.00)	294,725.85	(20,000.00)