

Balance Sheet (Accrual)
Wiggins Bay Foundation, Inc (8630)
January 31, 2019

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2/25/2019

		Operating	Reserves	Total
ASSETS				
Cash - Operations				
110100.0000	Cash - Operating Acct	723,070.11	0.00	723,070.11
110360.0000	Cash in Savings - Valley National Bank	73,729.89	0.00	73,729.89
	Total Operating Funds	<u>796,800.00</u>	<u>0.00</u>	<u>796,800.00</u>
Cash for Reserves				
112001.0000	Cash - Reserve Acct	0.00	203,540.16	203,540.16
113598.0000	Reserve C D - TIAA	0.00	106,264.15	106,264.15
	Total Reserves Funds	<u>0.00</u>	<u>309,804.31</u>	<u>309,804.31</u>
Other Current Assets				
114020.0000	Receivable from Operating	0.00	304.50	304.50
120800.0000	Payments Receivable	78,259.64	0.00	78,259.64
121320.0000	Allowance for Uncollectibles	(23,252.99)	0.00	(23,252.99)
121910.0000	Deposit - Utility	310.00	0.00	310.00
131907.0000	Prepaid Insurance	4,213.04	0.00	4,213.04
	Total Other Current Assets	<u>59,529.69</u>	<u>304.50</u>	<u>59,834.19</u>
	Total Current Assets	<u>856,329.69</u>	<u>310,108.81</u>	<u>1,166,438.50</u>
Total Assets		<u>856,329.69</u>	<u>310,108.81</u>	<u>1,166,438.50</u>
LIABILITIES				
Current Liabilities				
310100.0000	Accounts Payable	15,033.25	0.00	15,033.25
310200.0000	Security Deposits	1,100.00	0.00	1,100.00
381010.0000	Prepaid	8,778.89	0.00	8,778.89
110960.0000	Payable to Reserves	304.50	0.00	304.50
	Total Current Liabilities	<u>25,216.64</u>	<u>0.00</u>	<u>25,216.64</u>
Total Liabilities		<u>25,216.64</u>	<u>0.00</u>	<u>25,216.64</u>
EQUITY				
	Owners Equity	74,699.46	0.00	74,699.46
	Current Year Income/(Loss)	756,413.59	0.00	756,413.59
	Replacement Reserve Prior Years	0.00	262,107.96	262,107.96
	Replacement Reserve Current Year	0.00	48,000.85	48,000.85
	Total Equity	<u>831,113.05</u>	<u>310,108.81</u>	<u>1,141,221.86</u>
Total Liabilities and Owners Equity		<u>856,329.69</u>	<u>310,108.81</u>	<u>1,166,438.50</u>

Accrual Income Statement
Wiggins Bay Foundation, Inc (8630)
For the period ending January 31, 2019

Account	Account Name	MTD Actual	MTD Budget	MTD \$ Variance	YTD Actual	YTD Budget	YTD \$ Variance	Annual Budget
Operating Income								
605000.0000	Association Fee	885,657.00	219,147.25	666,509.75	885,657.00	219,147.25	666,509.75	876,589.00
605013.0001	Dock Owners	0.00	1,430.00	(1,430.00)	0.00	1,430.00	(1,430.00)	1,430.00
605014.0000	Tarpon Club	0.00	6,207.00	(6,207.00)	0.00	6,207.00	(6,207.00)	6,207.00
601945.0000	Bar Code/Key Access	935.00	291.60	643.40	935.00	291.60	643.40	3,500.00
602050.0000	Maintenance Fee Income	1,360.00	0.00	1,360.00	1,360.00	0.00	1,360.00	0.00
602500.0000	Leasing Fee Income	0.00	3,600.00	(3,600.00)	0.00	3,600.00	(3,600.00)	14,400.00
603700.0000	Miscellaneous Income	200.00	0.00	200.00	200.00	0.00	200.00	0.00
603800.0000	Late Fees	872.34	0.00	872.34	872.34	0.00	872.34	0.00
604000.0000	Bad Check Charge	25.00	0.00	25.00	25.00	0.00	25.00	0.00
605700.0000	Interest Income	16.28	62.50	(46.22)	16.28	62.50	(46.22)	750.00
606082.0000	Undeveloped Property Tract	0.00	1,430.00	(1,430.00)	0.00	1,430.00	(1,430.00)	1,430.00
Sub-total Income		<u>889,065.62</u>	<u>232,168.35</u>	<u>656,897.27</u>	<u>889,065.62</u>	<u>232,168.35</u>	<u>656,897.27</u>	<u>904,306.00</u>
681500.0000	Reserve Funding	(47,826.54)	(11,956.75)	(35,869.79)	(47,826.54)	(11,956.75)	(35,869.79)	(47,827.00)
Total Operating Income		<u>841,239.08</u>	<u>220,211.60</u>	<u>621,027.48</u>	<u>841,239.08</u>	<u>220,211.60</u>	<u>621,027.48</u>	<u>856,479.00</u>
Operating Expenses								
Utilities								
610161.0000	Electric - Irrigation	15.83	25.00	9.17	15.83	25.00	9.17	300.00
610300.0000	Water/Sewer	6,558.58	83.33	(6,475.25)	6,558.58	83.33	(6,475.25)	1,000.00
610420.0000	Telephone	187.33	183.33	(4.00)	187.33	183.33	(4.00)	2,200.00
610450.0000	Television/Cable	35,024.89	35,833.33	808.44	35,024.89	35,833.33	808.44	430,000.00
610525.0000	Electric - Gatehouse	224.60	191.67	(32.93)	224.60	191.67	(32.93)	2,300.00
610530.0002	Irrigation Water	0.00	4,500.00	4,500.00	0.00	4,500.00	4,500.00	54,000.00
Total Utilities		<u>42,011.23</u>	<u>40,816.66</u>	<u>(1,194.57)</u>	<u>42,011.23</u>	<u>40,816.66</u>	<u>(1,194.57)</u>	<u>489,800.00</u>
Maintenance								
621500.0000	Extermination	0.00	25.00	25.00	0.00	25.00	25.00	300.00
621600.0000	Security	13,862.09	15,333.33	1,471.24	13,862.09	15,333.33	1,471.24	184,000.00
621605.0000	Gate Access Control	95.00	166.67	71.67	95.00	166.67	71.67	2,000.00
624325.0000	Lake Expenses	720.00	400.00	(320.00)	720.00	400.00	(320.00)	4,800.00
626000.0002	Street/Accent Light Maint/Repair	2,294.93	166.67	(2,128.26)	2,294.93	166.67	(2,128.26)	2,000.00
634000.0000	Janitorial - Contract	303.68	316.67	12.99	303.68	316.67	12.99	3,800.00
641905.0000	Special Projects	3,600.00	1,666.67	(1,933.33)	3,600.00	1,666.67	(1,933.33)	20,000.00
646600.0000	General Maintenance	0.00	208.33	208.33	0.00	208.33	208.33	2,500.00
648500.0002	Building Maintenance Supplies	0.00	0.00	0.00	0.00	0.00	0.00	200.00
648510.0000	Building Maintenance	60.00	0.00	(60.00)	60.00	0.00	(60.00)	0.00

Accrual Income Statement
Wiggins Bay Foundation, Inc (8630)
For the period ending January 31, 2019

Account	Account Name	MTD Actual	MTD Budget	MTD \$ Variance	YTD Actual	YTD Budget	YTD \$ Variance	Annual Budget
649100.0000	Sprinkler Maintenance	238.45	208.33	(30.12)	238.45	208.33	(30.12)	2,500.00
649760.0000	Entry & Gate Maintenance	0.00	166.60	166.60	0.00	166.60	166.60	2,000.00
649760.0001	Entry & Gate Contract	0.00	0.00	0.00	0.00	0.00	0.00	2,500.00
649830.0000	Decorations	0.00	416.67	416.67	0.00	416.67	416.67	5,000.00
Total Maintenance		<u>21,174.15</u>	<u>19,074.94</u>	<u>(2,099.21)</u>	<u>21,174.15</u>	<u>19,074.94</u>	<u>(2,099.21)</u>	<u>231,600.00</u>
Grounds Care								
620510.0000	Mulch	0.00	608.33	608.33	0.00	608.33	608.33	7,300.00
622450.0000	Tree Trimming	0.00	0.00	0.00	0.00	0.00	0.00	15,000.00
624601.0000	Preserve Cleanup	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00
624605.0000	Fly Treatment	0.00	0.00	0.00	0.00	0.00	0.00	4,300.00
624650.0006	Landscape Contract	2,725.00	2,916.60	191.60	2,725.00	2,916.60	191.60	35,000.00
624660.0000	Landscaping - Improvements	0.00	500.00	500.00	0.00	500.00	500.00	6,000.00
642650.0000	Fountain Pumps	0.00	0.00	0.00	0.00	0.00	0.00	500.00
Total Grounds Care		<u>2,725.00</u>	<u>4,024.93</u>	<u>1,299.93</u>	<u>2,725.00</u>	<u>4,024.93</u>	<u>1,299.93</u>	<u>73,100.00</u>
Administrative Expense								
660200.0000	Legal	(214.50)	166.67	381.17	(214.50)	166.67	381.17	2,000.00
660200.0008	Legal - Delinquency	214.50	83.33	(131.17)	214.50	83.33	(131.17)	1,000.00
660300.0000	Auditing & Accounting Fees	0.00	375.00	375.00	0.00	375.00	375.00	4,500.00
660370.0000	Office Expense	1,191.74	500.00	(691.74)	1,191.74	500.00	(691.74)	6,000.00
661900.0000	Bad Debt Expense	0.00	500.00	500.00	0.00	500.00	500.00	6,000.00
665100.0000	Rent	0.00	541.67	541.67	0.00	541.67	541.67	6,500.00
680100.0000	Management Fees	2,083.33	2,083.33	0.00	2,083.33	2,083.33	0.00	25,000.00
680510.0000	Association Fee Expense	365.00	0.00	(365.00)	365.00	0.00	(365.00)	0.00
681300.0000	Other Taxes Licenses Permits	0.00	0.00	0.00	0.00	0.00	0.00	100.00
681400.0000	Insurance	1,047.96	2,500.00	1,452.04	1,047.96	2,500.00	1,452.04	7,500.00
681700.0000	Contingency	365.00	224.50	(140.50)	365.00	224.50	(140.50)	2,694.00
681800.0000	Other Professional Fees	0.00	57.08	57.08	0.00	57.08	57.08	685.00
Total Administrative		<u>5,053.03</u>	<u>7,031.58</u>	<u>1,978.55</u>	<u>5,053.03</u>	<u>7,031.58</u>	<u>1,978.55</u>	<u>61,979.00</u>
Total Operating Expenses		<u>70,963.41</u>	<u>70,948.11</u>	<u>(15.30)</u>	<u>70,963.41</u>	<u>70,948.11</u>	<u>(15.30)</u>	<u>856,479.00</u>
Net Operating Income/(Loss)		<u>770,275.67</u>	<u>149,263.49</u>	<u>621,012.18</u>	<u>770,275.67</u>	<u>149,263.49</u>	<u>621,012.18</u>	<u>0.00</u>
Other Items								
841600.0000	Cash Items-prior Year	13,862.08	0.00	(13,862.08)	13,862.08	0.00	(13,862.08)	0.00
Total Other Items		<u>13,862.08</u>	<u>0.00</u>	<u>(13,862.08)</u>	<u>13,862.08</u>	<u>0.00</u>	<u>(13,862.08)</u>	<u>0.00</u>
Net Income/(Loss)		<u>756,413.59</u>	<u>149,263.49</u>	<u>607,150.10</u>	<u>756,413.59</u>	<u>149,263.49</u>	<u>607,150.10</u>	<u>0.00</u>

Capital Reserve Summary Report

Wiggins Bay Foundation, Inc (8630)

Books = Accrual

For the period ending January 31, 2019

Account	Account #	Last Year Ending Balance	Prior Month Balance	Current Month Receipts	Current Month Expenses	Current Month Balance	YTD Expenses
Deferred Maintenance Reserve	870000.4239	7,346.20	7,346.20	10,885.00	0.00	18,231.20	0.00
Entry System	870000.4282	4,050.00	4,050.00	0.00	0.00	4,050.00	0.00
Gate House Expense	870000.4335	8,719.12	8,719.12	537.60	0.00	9,256.72	0.00
General Fund Expense	870000.4336	231,137.61	231,137.61	0.00	0.00	231,137.61	0.00
Infrastructure Repairs	870000.4369	(530.11)	(530.11)	8,333.00	0.00	7,802.89	0.00
Irrigation System Expense	870000.4370	1,668.60	1,668.60	1,666.28	0.00	3,334.88	0.00
Roadway	870000.4597	5,238.00	5,238.00	2,441.00	0.00	7,679.00	0.00
Special Assessment	870000.4690	60,900.00	60,900.00	0.00	0.00	60,900.00	0.00
Street Lighting Expense	870000.4727	(11,470.65)	(11,470.65)	6,466.66	0.00	(5,003.99)	0.00
Wall Restoration Expense	870000.4800	(269.44)	(269.44)	17,497.00	0.00	17,227.56	0.00
Operating Shortfall Current Year	870000.4990	(61,000.00)	(61,000.00)	0.00	0.00	(61,000.00)	0.00
	Sub-Total:	245,789.33	245,789.33	47,826.54	0.00	293,615.87	0.00
Interest Income	870000.4995	16,318.63	16,318.63	174.31	0.00	16,492.94	0.00
	Grand Total:	262,107.96	262,107.96	48,000.85	0.00	310,108.81	0.00