

WIGGINS BAY FOUNDATION, INC.

FINANCIAL STATEMENTS

For the period ending
November 30, 2019

FOR MANAGEMENT PURPOSES ONLY



Notes:

1. Effective January 1, 2013 –for all accounts, FDIC coverage is \$250,000 per depositor at FDIC insured institutions.
2. Financial information is provided for owners who are members of this association only. The information is believed to be accurate as of the date the documents are posted. Any owner receiving this information shall not use the information in any way which is inconsistent with the requirements of governing state or federal law.

Standard_Balance_Sheet OTLP WIGGINS BAY FOUNDATION INC 11/30/2019
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FIRSTSERVICE RESIDENTIAL
C/O FIRSTSERVICE RESIDENTIAL
Hollywood FL 33020

Account	Description	As of Nov	Prior Month	Inc/(Dec)
ASSETS				
**CURRENT ASSETS				
10010 241	Cash-Operating - Valley National Bank	73,841	73,841	0
10010 84	Cash-Operating - Union Bank	93,931	199,590	(105,660)
10210	Due (To)/From Operating	12,318	7,971	4,347
10300	Accounts Receivable	79	79	0
10390 00	Allowance/Bad Debts	(79)	(79)	0
10500	Prepaid Insurance	1,327	2,034	(707)
10505	Prepaid Expenses	0	2,083	(2,083)
10549	A/P Clearing	163	0	163
**TOTAL CURRENT ASSETS		\$181,580	\$285,519	(\$103,939)
**RESTRICTED FUNDS				
12010 148	Cash-Reserves - Union Bank	206,438	202,181	4,257
12030 261	Cash-Reserves C.D. - TIAA	112,498	111,743	755
12048	Due (To)/From Reserves	(12,318)	(7,971)	(4,347)
**TOTAL RESTRICTED FUNDS		\$306,618	\$305,953	\$665
**OTHER ASSETS				
19010	Utility Deposits	310	310	0
**TOTAL OTHER ASSETS		\$310	\$310	\$0
**TOTAL ASSETS		\$488,508	\$591,783	(\$103,275)
LIABILITIES				
**CURRENT LIABILITIES				
20010	Accrued Expenses	163	35,830	(35,667)
20100	Prepaid Assessments	23,854	23,734	120
20150	Deferred Assessments	74,639	148,563	(73,924)
**TOTAL CURRENT LIABILITIES		\$98,656	\$208,127	(\$109,471)
**RESERVE LIABILITIES				
30000 100	Reserves Wall	15,769	14,311	1,458
30000 23	Reserves Gate House	9,212	9,167	45
30000 270	Reserves Infrastructure	7,108	6,414	694
30000 27a	Reserves Irrigation	3,196	3,057	139
30000 34b	Reserves Def Maintenance	17,324	16,417	907
30000 39c	Reserves Special Assessment	(100)	(100)	0
30000 57	Reserves Roads	7,476	7,272	203
30000 68	Reserves Street Lights	(9,890)	(6,082)	(3,808)
30000 77a	Reserves Entry	4,050	4,050	0
30000 94	Reserves General	227,412	227,412	0
30080	Reserve-Interest	25,061	24,034	1,026
**TOTAL RESERVE LIABILITIES		\$306,618	\$305,953	\$665
**TOTAL LIABILITIES		\$405,274	\$514,080	(\$108,806)
EQUITY				

Standard_Balance_Sheet OTLP WIGGINS BAY FOUNDATION INC 11/30/2019

FIRSTSERVICE RESIDENTIAL
 C/O FIRSTSERVICE RESIDENTIAL
 Hollywood FL 33020

Account	Description	As of Nov	Prior Month	Inc/(Dec)
**MEMBERS EQUITY				
38880	Fund Balance	74,699	74,699	0
	Current Year Net Income/(Loss)	\$8,534	\$3,003	\$5,532
**TOTAL MEMBERS EQUITY		\$83,234	\$77,702	\$5,532
**TOTAL LIABILITIES & EQUITY		\$488,508	\$591,783	(\$103,275)

Income Statement Budget vs Actual OTLP WIGGINS BAY FOUNDATION INC 11/30/2019

FIRSTSERVICE RESIDENTIAL
C/O FIRSTSERVICE RESIDENTIAL
Hollywood FL 33020

Account	Description	Nov Actual	Nov Budget	Nov Variance	YTD Actual	YTD Budget	Variance
**REVENUE							
40000	Owner Assessments	69,183	69,064	119	760,296	759,704	592
40002 00	Reserve Income	3,986	3,986	0	43,841	43,841	0
40011	Interest Income & Late Fees	0	62	(62)	745	682	63
40014	Legal Fee Income	0	0	0	3,125	0	3,125
40025	Returned Check Fees	0	0	0	25	0	25
40063	Undeveloped Property Tract	119	119	0	1,311	1,309	2
40067	Maintenance Fee Income	0	0	0	1,360	0	1,360
40068	Bar Code/Key Access	285	292	(7)	5,052	3,212	1,840
40079	Tarpon Club	517	517	0	5,690	5,687	3
40080	Interest Income	0	0	0	3,450	0	3,450
40081	Reserve Interest	1,026	0	1,026	3,951	0	3,951
40085	Recovery of Bad Debt	0	0	0	23,174	0	23,174
40090	Miscellaneous Income	0	0	0	1,700	0	1,700
40115 00	Administrative Fee	0	0	0	625	0	625
41000	Leasing Fee Income	0	1,200	(1,200)	0	13,200	(13,200)
41015	Dock Owners	119	119	0	1,311	1,309	2
**TOTAL REVENUE		\$75,235	\$75,359	(\$123)	\$855,654	\$828,944	\$26,710
EXPENSES							
**ADMINISTRATIVE							
50005	Accounting Fees	0	375	375	5,025	4,125	(900)
50012 00	Bad Debts	0	500	500	0	5,500	5,500
50015	Bank Charges	0	0	0	5	0	(5)
50045 00	Legal Fees	0	167	167	1,279	1,837	558
50045 04	Legal Fees - Collections	0	83	83	1,494	913	(581)
50050 00	License,Taxes,Permit	0	8	8	0	88	88
50053	Division & Corp Fees	0	0	0	61	0	(61)
50075	Office Supplies	0	500	500	6,143	5,500	(643)
50090 00	Professional Fees	0	57	57	500	627	127
50094	Rental Expense/Fees on PPF-107	0	542	542	124	5,962	5,838
50099	Association Fee Expense	(730)	0	730	2,190	0	(2,190)
50125	Website Expense	0	0	0	1,200	0	(1,200)
50127	Contingency	0	224	224	0	2,464	2,464
**TOTAL ADMINISTRATIVE		(\$730)	\$2,456	\$3,186	\$18,021	\$27,016	\$8,995
**PROPERTY INSURANCE							
52030	Multiperil Insurance	707	625	(82)	6,017	6,875	858
**TOTAL PROPERTY INSURANCE		\$707	\$625	(\$82)	\$6,017	\$6,875	\$858
**UTILITIES							
54050 12	Electricity - Guardhouse	338	192	(146)	2,281	2,112	(169)
54050 18	Electricity - Irrigation	21	25	4	225	275	50
54070 00	Water & Sewer	174	83	(91)	1,067	913	(154)
54070 30	Water & Sewer - Irrigation	6,382	4,500	(1,882)	58,664	49,500	(9,164)
54100 00	Telephone	215	183	(32)	2,219	2,013	(206)
**TOTAL UTILITIES		\$7,129	\$4,983	(\$2,146)	\$64,457	\$54,813	(\$9,644)
**CONTRACTS							
60013	Cable Television	36,266	35,833	(433)	393,625	394,163	538
60065	Gate Maint Contract	0	208	208	0	2,288	2,288

Income Statement Budget vs Actual
OTLP WIGGINS BAY FOUNDATION INC
11/30/2019

FIRSTSERVICE RESIDENTIAL
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Hollywood FL 33020

Account	Description	Nov Actual	Nov Budget	Nov Variance	YTD Actual	YTD Budget	Variance
60075	Janitorial Service	313	317	4	3,297	3,487	190
60085	Lake Maintenance	382	400	18	4,136	4,400	264
60090	Lawn Maintenance	2,725	2,917	192	30,220	32,087	1,867
61000	Management Services	2,083	2,083	0	22,915	22,913	(2)
61010	Extermination	25	25	0	253	275	22
61045 00	Security Services	15,360	15,333	(27)	167,740	168,663	923
**TOTAL CONTRACTS		\$57,154	\$57,116	(\$38)	\$622,185	\$628,276	\$6,091
**REPAIRS/MAINTENANCE							
70025	Building Maintenance Supplies	0	17	17	538	187	(351)
70050	Entry & Gate Maintenance	0	167	167	(21)	1,837	1,858
70054	Gate Access Control	0	167	167	2,557	1,837	(720)
70060	R&M-General	140	208	68	2,190	2,288	98
70068	Street/Accent Light Maint/Repair	0	167	167	2,821	1,837	(984)
70130	Fly Treatment	0	358	358	2,115	3,938	1,823
70134	Preserve Cleanup	0	417	417	2,600	4,587	1,987
70135	Landscaping Extras	0	500	500	10,255	5,500	(4,755)
70137	Sprinkler Maintenance	291	208	(83)	3,395	2,288	(1,107)
70138	Tree Trimming	0	1,250	1,250	19,612	13,750	(5,862)
70146	Fountain Pumps	0	42	42	0	462	462
70165	Decorations	0	417	417	3,157	4,587	1,431
70166	Mulch	0	608	608	7,360	6,688	(672)
**TOTAL REPAIRS/MAINTENANCE		\$431	\$4,526	\$4,095	\$56,578	\$49,786	(\$6,792)
**SPECIAL PROJECTS							
74004 00	Special Projects	0	1,667	1,667	23,215	18,337	(4,878)
**TOTAL SPECIAL PROJECTS		\$0	\$1,667	\$1,667	\$23,215	\$18,337	(\$4,878)
**RESERVE TRANSFERS							
80000 00	Reserve Transfers	3,986	3,986	0	43,841	43,841	0
80001	Reserve Interest	1,026	0	(1,026)	3,951	0	(3,951)
**TOTAL RESERVE TRANSFERS		\$5,012	\$3,986	(\$1,026)	\$47,792	\$43,841	(\$3,951)
**PRIOR YEAR ACTIVITY							
70298 00	Prior Year Expense	0	0	0	8,855	0	(8,855)
**TOTAL PRIOR YEAR ACTIVITY		\$0	\$0	\$0	\$8,855	\$0	(\$8,855)
**TOTAL EXPENSES		\$69,704	\$75,359	\$5,655	\$847,120	\$828,944	(\$18,176)
NET INCOME/(LOSS)		\$5,532	\$0	\$5,532	\$8,534	\$0	\$8,534