

WIGGINS BAY  
FOUNDATION, INC.

FINANCIAL STATEMENTS

For the period ending  
July 31, 2019

**FOR MANAGEMENT PURPOSES ONLY**



**Notes:**

1. Effective January 1, 2013 –for all accounts, FDIC coverage is \$250,000 per depositor at FDIC insured institutions.
2. Financial information is provided for owners who are members of this association only. The information is believed to be accurate as of the date the documents are posted. Any owner receiving this information shall not use the information in any way which is inconsistent with the requirements of governing state or federal law.

<b>Standard_Balance_Sheet</b> <b>OTLP WIGGINS BAY FOUNDATION INC</b> <b>07/31/2019</b>
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FIRSTSERVICE RESIDENTIAL  
C/O FIRSTSERVICE RESIDENTIAL  
Hollywood FL 33020

Account	Description	As of Jul	Prior Month	Inc/(Dec)
<b>ASSETS</b>				
<b>**CURRENT ASSETS</b>				
10010 241	Cash-Operating - Valley National Bank	73,825	73,760	65
10010 251	Cash-Operating - Iberia Bank	0	424,608	(424,608)
10010 84	Cash-Operating - Union Bank	9,219	0	9,219
10050 00	Cash In Transit - Oper	394,603	0	394,603
10200	Due (To)/From Reserves	(16,274)	0	(16,274)
10210	Due (To)/From Operating	19,928	0	19,928
10300	Accounts Receivable	1,509	162	1,347
10390 00	Allowance/Bad Debts	(1,509)	(23,253)	21,744
10500	Prepaid Insurance	3,338	2,193	1,145
<b>**TOTAL CURRENT ASSETS</b>		<b>\$484,639</b>	<b>\$477,470</b>	<b>\$7,169</b>
<b>**RESTRICTED FUNDS</b>				
12010 251	Cash-Reserves - Iberia Bank	0	185,095	(185,095)
12030 261	Cash-Reserves C.D. - TIAA	111,496	109,631	1,865
12031	Cash in Transit Reserves	185,095	0	185,095
12045	Due (To)/From Operating	16,274	0	16,274
12048	Due (To)/From Reserves	(19,928)	0	(19,928)
<b>**TOTAL RESTRICTED FUNDS</b>		<b>\$292,937</b>	<b>\$294,726</b>	<b>(\$1,789)</b>
<b>**OTHER ASSETS</b>				
19010	Utility Deposits	310	310	0
<b>**TOTAL OTHER ASSETS</b>		<b>\$310</b>	<b>\$310</b>	<b>\$0</b>
<b>**TOTAL ASSETS</b>		<b>\$777,886</b>	<b>\$772,506</b>	<b>\$5,380</b>
<b>LIABILITIES</b>				
<b>**CURRENT LIABILITIES</b>				
20003	Other Accounts Pay - Pr Mgmt	3,500	3,500	0
20010	Accrued Expenses	39,921	0	39,921
20100	Prepaid Assessments	19,697	15,836	3,861
20150	Deferred Assessments	370,335	0	370,335
<b>**TOTAL CURRENT LIABILITIES</b>		<b>\$433,453</b>	<b>\$19,336</b>	<b>\$414,117</b>
<b>**RESERVE LIABILITIES</b>				
30000 06	Reserves Contingency	0	(20,000)	20,000
30000 100	Reserves Wall	9,937	17,228	(7,290)
30000 23	Reserves Gate House	9,033	9,257	(224)
30000 270	Reserves Infrastructure	4,331	7,803	(3,472)
30000 27a	Reserves Irrigation	2,641	3,335	(694)
30000 34b	Reserves Def Maintenance	13,696	18,231	(4,535)
30000 39c	Reserves Special Assessment	60,900	60,900	0
30000 57	Reserves Roads	6,662	7,679	(1,017)
30000 68	Reserves Street Lights	(7,698)	(5,004)	(2,694)
30000 77a	Reserves Entry	4,050	4,050	0
30000 94	Reserves General	227,412	231,138	(3,726)
30011	Operating Shortfall - Current Yr	(61,000)	(61,000)	0
30080	Reserve-Interest	22,975	21,110	1,865

<p style="text-align: center;">Standard_Balance_Sheet  OTLP WIGGINS BAY FOUNDATION INC  07/31/2019</p>
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C/O FIRSTSERVICE RESIDENTIAL  
Hollywood FL 33020

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<b>**TOTAL RESERVE LIABILITIES</b>		\$292,937	\$294,726	(\$1,789)
<b>**TOTAL LIABILITIES</b>		\$726,390	\$314,062	\$412,328
EQUITY				
<b>**MEMBERS EQUITY</b>				
38880	Fund Balance	54,699	54,699	0
	Current Year Net Income/(Loss)	(\$3,204)	\$403,744	(\$406,948)
<b>**TOTAL MEMBERS EQUITY</b>		\$51,496	\$458,444	(\$406,948)
<b>**TOTAL LIABILITIES &amp; EQUITY</b>		\$777,886	\$772,506	\$5,380

<b>Standard_Balance_Sheet</b> <b>OTLP WIGGINS BAY FOUNDATION INC</b> <b>07/31/2019</b>
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10390 00	Allowance/Bad Debts	(1,509)	(23,253)	21,744
10500	Prepaid Insurance	3,338	2,193	1,145
10550	A/R Clearing	(20,000)	0	(20,000)
<b>**TOTAL CURRENT ASSETS</b>		<b>\$484,639</b>	<b>\$477,470</b>	<b>\$7,169</b>
<b>**RESTRICTED FUNDS</b>				
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