

WBF

Wiggins Bay Foundation, Inc.
c/o First Service Residential
10600 Chevrolet Way, Suite 202
Estero, FL 33928

MINUTES OF BOARD OF DIRECTORS MEETING **Unapproved**

Call to Order:

A meeting of the Board of Directors of Wiggins Bay Foundation, Inc. was held on Friday, October 25th, 2019 at the Tarpon Cove Yacht & Racquet Club, 471 Bay Club Drive, Naples, FL. President Magnani called the meeting to order at 9 am.

Quorum: Directors Present:

Ed Magnani	President
Herb Bias	Vice President -excused
Debbie Russo	Treasurer
Sue McGill	Director (teleconference)
JoAnn Babiarz	Secretary

Also present were Paula Davis from FirstService and one homeowner

Proof of Notice:

President Magnani verified that a quorum was present. Paula Davis (FirstService Residential) verified that the Meeting Notice and Agenda was properly posted, emailed as required by statute and posted on the Foundation's Bulletin/Notice Boards and website.

Approval of Minutes: A motion was made to approve the minutes from 9/27, 2019 meeting by Treasurer Russo, seconded by Secretary Babiarz and with all directors in favor, motion passed.

TREASURER REPORT:

Treasurer Russo discussed the September financials received.

Current assets - \$614,788

Accounts payable - \$873

There is a few adjustments that need to be made. \$3500 pre-paid will need re-class from 2018 as well as pre-paid and delinquent prior to 2020. Treasurer Russo and Paula Davis will work together to get all re-class/adjustments made.

A motion was made by Secretary Babiarz to approve the treasurer report, seconded by President Magnani and with all directors in favor, motion passed.

Old Business:

Budget Review:

President Magnani discussed the proposed budget. There is a 2.9% increase in the budget due to increases in contracts with various vendors. The directors have all reviewed the budget and are satisfied with the proposed budget. The proposed assessment will increase to \$1471 for the year of 2020.

A motion to approve the proposed 2020 budget for mailing to homeowners was made by Secretary Babiarz, seconded by Treasurer Russo and with all directors in favor, motion passed. The budget adoption meeting is scheduled for November 22, 2019.

Bids for painting light poles and replacing speed limit signs: Two bids for painting the light poles and stop signs were reviewed.

\$12,100 – Elias Brothers

\$12,540 – Mario Painting

Director McGill discussed the Speed limit signs and new stop signs.

Speed limit signs - \$4500

Stop signs - \$8445

A motion to accept Elias Brother's paint proposal, replace the speed limit and stop signs not to exceed \$22,000 was made by Director McGill, seconded by Secretary Russo and with all directors in favor, motion passed.

Summit Cable Update and Letter to Owners:

President Magnani discussed the 2nd HD box that the homeowners will be receiving. Summit is unsure how to distribute and will communicate with President Magnani with the plan. The charge for the second box for owners that are currently be charged will fall off in February. A letter will be sent to the homeowners so they may understand the contract.

Vision Turf Proposal Ratification:

A motion was made to ratify the three proposals totaling \$12,163 from Vision Turf by Secretary Babiarz, seconded by Treasurer Russo and with all directors in favor, the motion passed.

New Business:

Veteran's Day Ceremony: The first email blast to regarding the ceremony was sent out to homeowners. The Naples Philharmonic and a Brass group will be providing music and the speaker will be Bill Fuller who works with the Veteran's Administration. Bill Fuller enlightens Veterans of benefits available to them.

Website Cleanup: President Magnani discussed the website and the need to change/update some items. The Emergency Security Tab needs updating. He discussed adding a tab to the website that will go directly to the County website.

The Reserve Study will be posted and the Insurance Summary form needs to be updated. A link will also be added to the website for homeowners to make online payments and access their account.

General Discussion: The directors discussed getting estimates for the electrical work at the front end. This is a Capital project. An electrical contractor will be contacted to receive a scope of work. Bids will be sought after the scope is received.

A homeowner would like the company that cleans up the Preserve to return as she has growth coming from the Reserve.

Date of Next Meeting: November 22nd, 2019 *BUDGET APPROVAL - 9am

Adjournment:

With no further discussion by the Board, on a motion by Treasurer Russo and seconded by Secretary Babiarz, and with unanimous approval of the Board, the meeting was adjourned at 9:42 am.

Respectfully Submitted By,
Paula Davis, LCAM
FirstService Residential
Property Manager for the Wiggins Bay Foundation, Inc.