

WBF

Wiggins Bay Foundation, Inc.
c/o First Service Residential
10600 Chevrolet Way, Suite 202
Esteros, FL 33928

MINUTES OF BOARD OF DIRECTORS MEETING AND BUDGET WORKSHOP Unapproved

Call to Order:

A meeting of the Board of Directors of Wiggins Bay Foundation, Inc. was held on Friday, September 27th, 2019 at the Club at the FirstService office, 10600 Chevrolet Way, Suite 202, Estero, FL 33928.

President Magnani called the meeting to order at 9 am

Quorum: Directors Present:

Ed Magnani	President
Herb Bias	Vice President -excused
Debbie Russo	Treasurer (teleconference)
Sue McGill	Director (teleconference)
JoAnn Babiarz	Secretary

Also present were Paula Davis and Denise Ret from FirstService.

Proof of Notice:

President Magnani verified that a quorum was present. Paula Davis (FirstService Residential) verified that the Meeting Notice and Agenda was properly posted, emailed as required by statute and posted on the Foundation's Bulletin/Notice Boards and website.

Approval of Minutes: A motion was made to approve the minutes from 8/30/2019 meeting with correction, by Secretary Babiarz, seconded by President Magnani and with all directors in favor, motion passed.

TREASURER REPORT:

Treasurer Russo discussed the financials received. With the new format, she will review them more in depth. Reported assets \$100,070 and a noted accounts payable at \$1180. Aged receivables were discussed and the report will be sent to Treasurer Russo for further review.

A motion was made by Secretary Babiarz to approve the treasurer report, seconded by President Magnani and with all directors in favor, motion passed.

Old Business:

Budget Workshop:

The directors along with Paula Davis and Denise Ret went through each line of the budget for 2020.

The board discussed initiating more electronic mailings to save costs of mailing/postage.

The proposed budget will be presented at the next board meeting in October. All directors agreed the special project line will be \$20,000 to complete the walkway project in 2020.

New Business:

Walkway November build: The ficus phase is still planned for early November.

A motion was made by Treasurer Russon to finish the Ficas section walkway at the cost of \$12,000, seconded by President Magnani and with all directors in favor, motion passed.

Bid to power wash front retaining walls:

A bid of \$250 to power wash the front retaining wall was received from Sunshine Scape was received.

A motion was made to approve the bid for \$250 for the power washing by Treasurer Russo, seconded by Secretary Babiarz and with all directors in favor, motion passed.

Replacement of Speed Limit signs:

The board discussed replacing the speed limit signs at \$450/sign. There are 9 signs needed. The board also discussed getting the posts painted. The board will continue to discuss options

General Discussion: None

Date of Next Meeting: October 25th, 2019 - 9am

Adjournment:

With no further discussion by the Board, on a motion by Secretary Babiarz and seconded by President Magnani, and with unanimous approval of the Board, the meeting was adjourned at 10:55 am.

Respectfully Submitted By,
Paula Davis, LCAM
FirstService Residential
Property Manager for the Wiggins Bay Foundation, Inc.