



Wiggins Bay Foundation, Inc.

c/o Towne Properties AMC, Ltd.

1016 Collier Center Way, Suite 102, Naples, FL 34110

**MINUTES OF BOARD OF DIRECTORS MEETING
2019 BUDGET WORKSHOP**

Call to Order:

A meeting of the Board of Directors of Wiggins Bay Foundation, Inc. was held on Friday September 28, 2018 at the Club at **Towne Properties Offices, 1016 Collier Center Way, Suite 102, Naples, FL 34110.**

President Magnani called the meeting to order at 9 am **Roll Call - Quorum:**

The President called the Roll. Directors Present: Present in person or by teleconference were:

Ed Magnani	President
Herb Bias	Vice President
Debbie Russo	Treasurer
Sue McGill	Director
(excused) JoAnn Babiarz	Secretary

Proof of Notice:

President Magnani verified that a quorum was present. Michael Towns (Towne Properties AMC) verified that the Meeting Notice and Agenda was properly posted, emailed as required by statute and posted on the Foundation's Bulletin/Notice Boards and website.

Approval of Minutes: On a motion by Director Bias and seconded by Director Russo, the Board approved the minutes from the 8/29/2018 meeting as presented.

TREASURER REPORT:

Treasurer Russo waived a report as the YTD and planned budget will be discussed at this meeting.

Old Business:

Electronic Voting:

Director McGill again discussed the recent test of the process for registration for online voting provided by the Webmaster and a letter to owners to get them to sign up for communication is needed as a reminder. Manager Towns will draft a letter to owners.

New Business:

2019 Budget Workshop:

Manager Towns and Treasurer Russo reviewed the planned 2019 budget and the Board discussed each line item and spoke about key projects and plans for 2019.

The Board discussed the document wording for a capital contribution and discussed the merits of a fee for transfers of properties, it was decided that if such a transfer fee was created, it would be earmarked for the reserves and capital projects only.

The Board discussed tree trimming and the plans for 2019 and white fly treatments. The new landscape contracts were reviewed and those figures are in the planned budget.

The proposed fees for owners were planned at \$1,430.00 per year, approximately a 1% increase.

Date of Next Meeting: To be determined

Adjournment:

With no further discussion by the Board, on a motion by Director Bias and seconded by Director Magnani and unanimous approval of the Board, the meeting was adjourned at 10:36 am.

Respectfully Submitted By,
Michael J. Towns, LCAM
Towne Properties AMC
Property Manager for the Wiggins Bay Foundation, Inc.