



Wiggins Bay Foundation, Inc.

c/o Towne Properties AMC, Ltd.

1016 Collier Center Way, Suite 102, Naples, FL 34110

MINUTES OF ANNUAL MEETING OF THE MEMBERSHIP 2018

Call to Order:

The annual meeting of the membership of Wiggins Bay Foundation, Inc. was held on Friday March 23, 2018 at the Tarpon Cove Yacht & Racquet Club, 471 Bay Club Drive, Naples, FL 34110.

President Herb Bias called the meeting to order at 9:00 am.

Roll Call - Quorum:

A quorum of the membership was established and the following Board Members were present:

Directors Present:	Herb Bias	President
	Ed Magnani	Vice President
	Debbie Russo	Treasurer
	Unfilled Seat	Secretary
	(excused) JoAnn Babiarz	Director

Owners present by proxy/ballot or in person were 301.

Proof of Notice:

President Bias verified that the meeting was mailed, and posted as required by the covenants and Florida State Statutes. Michael Towns (Towne Properties AMC) verified that the Meeting Notice and Agenda was properly posted as required by statute and posted on the Foundation's Bulletin/Notice Boards and website. Legal Counsel Kyla Thomson was present to answer any questions about covenant changes.

Approval of the 2017 Annual Meeting Minutes: On a motion by Owner Charlie Hensel and seconded by Owner Steve Sorg the members and board present unanimously approved the minutes from the 2017 annual meeting as presented in today's packet.

Presidents Report:

President Bias welcomed all members and thanked them for coming today, thanked the Board for their time and patience and their spouses. President Bias spoke about the need to NOT disconnect Summit equipment when you leave. He spoke about signing up for the email blast list and spoke about the vacancy on the Board and the process for replacement of that member. President Bias talked about the new sign for the corner wall and other key projects. It was noted that both Proxy referendum items passed overwhelmingly.

Gates & Security: Director Magnani report on the gate house staffing was presented by Manager Towns.

Treasurers Report:

Treasurer Russo provided an overview of the Year End financials, cash position and receivables. The reserves for the community are being funded as planned and financials are posted monthly on the website.



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The Board took questions on the legal costs and the amount of funds rolled over.

Assignment of Directors:

As the number of candidates was less than or equal to the number of seats available there is no election of Directors necessary. The Board will be seeking application to fill the open seat.

New Business:

The membership approved the rollover of excess funds at the end of 2018 into the 2019 budget with a unanimous vote and waiving and audit for 2018.

General Discussion:

Director Bias opened the floor session and the Boards heard comments from owners and discussion about, the center walkway plans, covenant changes, and speeding in the community. It was decided to communicate with each Association President to meet and discuss the planned document changes to build consensus for the next effort to pass the changes. The Board answered questions on the preserve areas and the pond wall replacement. Alligators in the pond were discussed and trees and mangrove trimming.

Adjournment:

With no further discussion by the Membership present, on a motion from the floor and seconded by several member of the Foundation and unanimous approval of all those present, the meeting was adjourned at 10:07am.

Respectfully Submitted
Michael J. Towns, LCAM
Property Manager